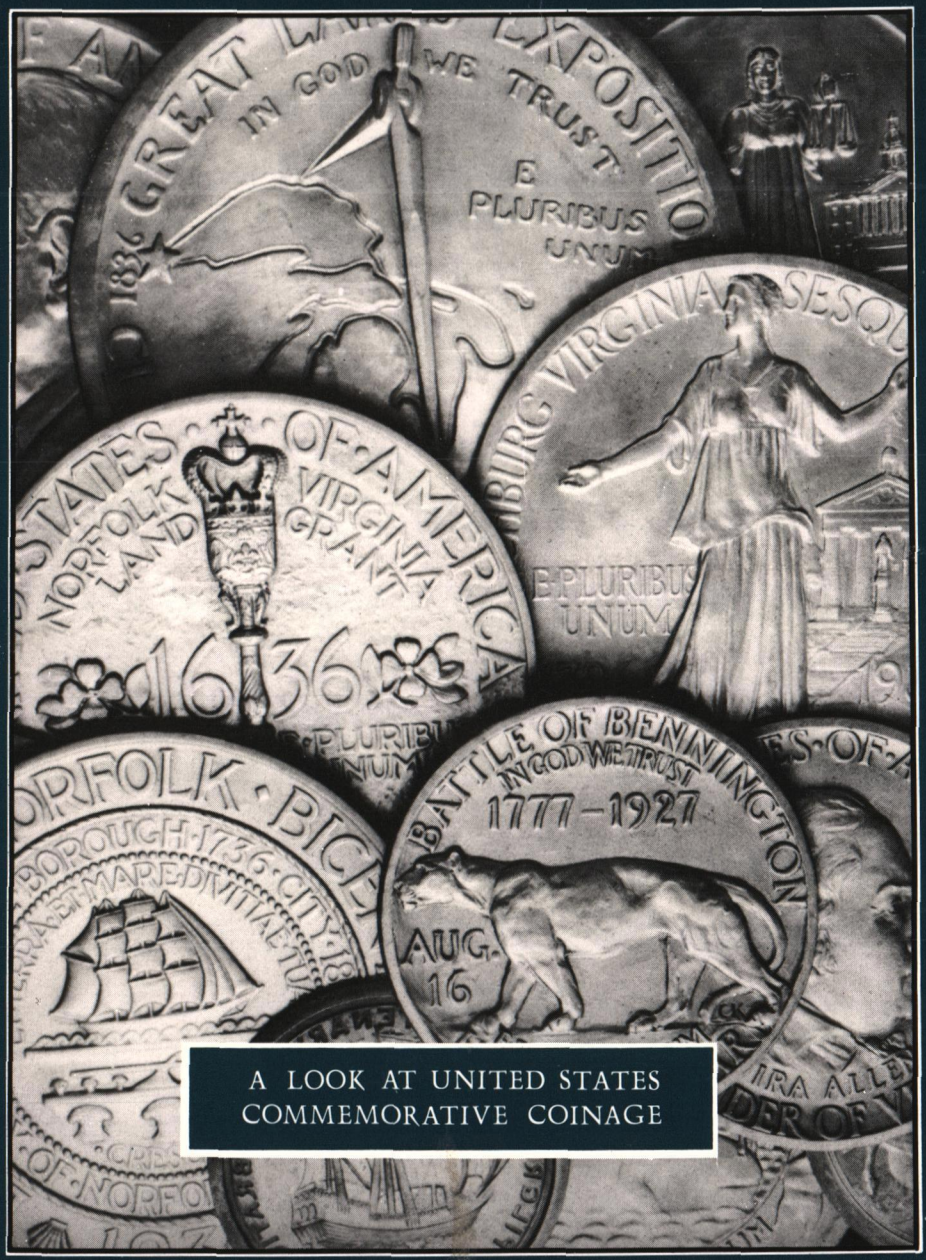
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A LOOK AT UNITED STATES COMMEMORATIVE COINAGE

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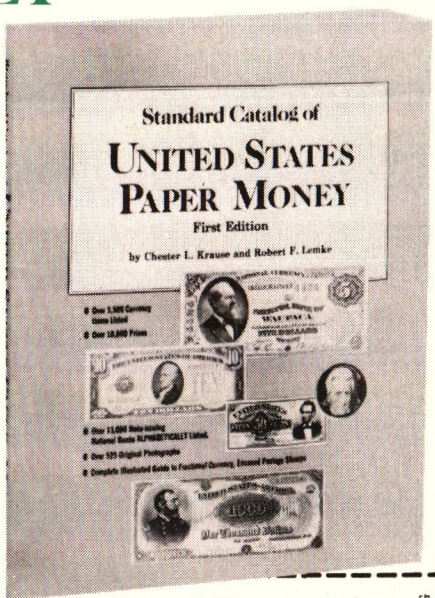
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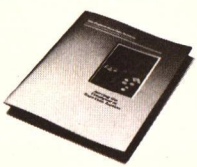
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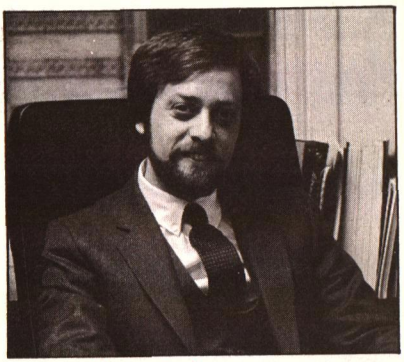
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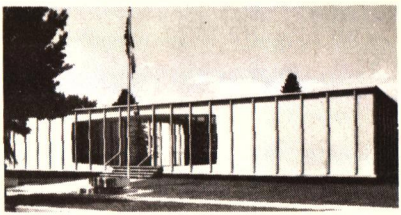
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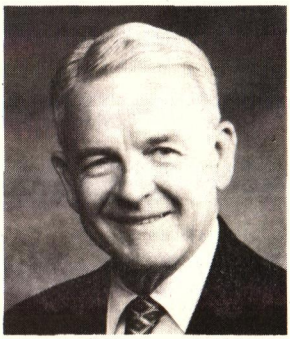
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FROM YOUR PRESIDENT

adna g. wilde, jr.



The ANA expresses its sincere thanks to Stack's of New York and the Colorado Humanities Program for their parts in funding the African Emblems of Wealth exhibit which has just closed at the ANA museum. Shown were more than 100 objects used by African tribes as emblems or items of affluence. The exhibit opened to the public on May 8, 1981, and by its close on October 30, 1981, several thousand visitors had signed their names and addresses in the exhibit's guest book, including many foreign addresses. We are delighted that the Smithsonian allowed this numismatic exhibit to be shown in the ANA museum.

Mrs. Donna Pope became the 32nd Director of the United States on September 10, 1981. Representing the ANA at this ceremony were ANA Governors Chuck O'Donnell and Stephen Taylor, as well as myself. Angela M. Buchannan, Treasurer of the United States, administered the Oath of Office in the Treasury Department's historic Cash Room. It was a pleasure to again be in Washington, D.C. and visit with many numismatic friends.

The ANA committee looking at election reform has three basic considerations. First, keep what we have now. Second, return to the old system used prior to 1977. Or third, recommend new election procedures. I believe the best choice for the membership is number three—recommend a new system. Regional representation has much merit, and there will undoubtedly be many excellent reasons given why this system should be adopted. At-large representatives would allow two or more strong governors to be elected from a single area. Therefore, a mixture of regional and at-large governors has much promise as a strong system favorite. What do you think?

I have just returned from several days in the Los Angeles, California, area, meeting with several coin clubs and attending the California State Numismatic Association convention in Anaheim, California. I also received an invitation to attend the MANA convention on the East Coast during the same time frame which I unfortunately had to decline because of the previous commitment in California.

For members who will be attending the Blue Ridge Numismatic Association's 22nd Annual Convention in Birmingham, Alabama, November 20-22, 1981, please stop by the ANA information table and say hello. I will also be presenting an educational talk at the show on counterstamped Stone Mountain half dollars. One of these coins was in my hands when I started as a collector in 1941. If you listen to my talk, you will be able to learn in twenty-five minutes what took me twenty-five years to discover—just what these counterstamps mean.

Construction continues at the ANA headquarters. As of October 1, 1981, twenty percent of the construction has been completed.

Remember the ski trip to Keystone, Colorado just prior to the ANA midyear convention at the Broadmoor Hotel in February 1982. Join me!!

Adna

Pursuit of Doubled Die Quarter Bears Fruit

Since finding the 1928-S/S Standing Liberty Quarter in October 1977, the first major find in this series since 1937 when the classic 1918/17-S Standing Liberty Quarter was discovered, I have been in passionate pursuit of the possibilities of other mintmark over mintmark Standing Liberty Quarters. This is a personal pursuit and Standing Liberty Quarters are my favorite coin. With all this said, can you imagine my excitement when I found the 1928-D/D? Well, that is putting it mildly, to say the least. I thought that since I found the S/S in 1928, the possibility existed of the D being doubled also. So, this sent me in pursuit of any doubling in the Standing Liberty Quarter series of other dates or mintmarks.

The newly discovered 1928-D/D Standing Liberty Quarter is in Choice Brilliant Uncirculated MS-65 with about 70 percent head. The shield is missing the third and fourth rivets, as are many of these quarters, especially mintmarked ones. The 1928-D is characteristically weak-struck, and the full head is on the "Grey Sheet" at about $5,000, but the flat head in MS-65 is only worth approximately $700. To quote from my own book on Standing Liberty Quarters, "The percentage of full heads is one percent or less of total mintage," which would put that number at a few thousand at best, even if they all were kept from circulation. The definition of a full head Standing Liberty Quarter includes the following: all three olive leaves on Miss Liberty's head must be complete, down to the connection point just above Miss Liberty's temple; a definite separation of the hair from the cheekbone and jaw must be evident; and a hole must be seen in Miss Liberty's hair where her ear is. To add to that, the outstanding pieces only (MS-67/69) have Miss Liberty's hair separated, with bold and rounded strands from her ear to the back of her head.



Very, very few exist in this immaculate condition, and they bring record prices when they surface.

Since so much attention has been given to other series, with lots of re-engraved dates, dots, hair profile, doubled mintmarks, etc., I feel much research is needed in this field. I feel my calling has been for the Standard Liberty Quarter series. I know there will be many who will naturally wonder what this coin is worth, and how I would compare this to the 1928-S, 1928-s, 1928-S/S, and the 1918/17-S. My answer to that would be, after we have about 44 years (the time lapse from the discovery of the 1918/17-S to-date) to see how many of them really exist and how great collector interest is—then we will know how to compare them. Just for now, to ballpark a price, I would have to say it probably compares closely to the 1928-S/S both in scarcity and price range. The price realized for a 1928-S/S both in Auction '80 about a year ago was $3,850 (lot #159, Superior's section, for the record).

I am sure most of you know the Standing Liberty Quarter series was considered one of the most flawless series of coins ever produced by the U.S. Government. It makes me wonder how this piece escaped the close scrutiny of the inspectors of our coinage. It is both rewarding and exciting, and very thrilling to make a discovery such as this, and in a series where I have spent so much time. Just when you think you

have a pretty good understanding of what the score is, then something new is discovered.

I would like to gratefully acknowledge the ANACS staff and Ed Fleischmann, who helped in authentication and photography and the enlargement of the D/D. The newly discovered Standing Liberty Quarter variety has now been certified.

J.H. Cline, LM 547

Christian Symbolism Article Draws Additional Comments

I enjoyed "The Introduction of Christian Symbolism on Coins" by David R. Cervin (Aug. 1981), I hope to see more like this. However there are two points that might be qualified.

Mr. Cervin quotes "Go ye therefore and make Christians of *all nations.*" This is not a correct quote from any true bible. Christ certainly never used the name Christians. And according to the Acts of the Apostles, 11:26, the name Christians was *first* applied to the disciples at Antioch in the year 43 A.D. The correct wording should have been " . . . make disciples of all nations."

The other comment might find less acceptance among your readers. Mr. Cervin says, "This [IN GOD WE TRUST on American Coins] is, of course, a religious legend associated with Christianity." The truth is the god that phrase refers to is not the God Christians worship. Ben Franklin, who was the prime force in having that phrase included in government documents and on coins, had a different idea of god. Franklin's god consisted of a god he refered to as a "SOMETHING", and in fact many things. Franklin looked at god, the same one that is referred to on the coins, as a Platonic god of cosmos, simply a cause or effect.

So although we may consider the phrase IN GOD WE TRUST as a Christian reference, the truth is that the man who instituted that phrase did not look at god the same way. Therefore can we really say that phrase is "of course, a religious legend associated with Christianity"?

Frank L. Hicks Jr., ANA 113421

We have read the article "The Introduction of Christian Symbolism on Coins" by David Cervin with great interest. The portion of the article dealing with the numismatic subject matter was well done, however the introduction contains mistakes and disturbing statements, to wit . . .

"IN GOD WE TRUST . . . is, of course, a religious legend associated with Christianity." Wrong. This motto can be traced back to the Jewish Old Testament Psalm 71, that begins, "In thee, O Lord, do I put my trust."

". . . the year Anno Domini One, the year of Our Lord One when Christ was born, and to A.D. 34, when He died." Wrong. I quote from Michael Grant's *Jesus: An Historian's Review of the Gospels*.

"About the date of Jesus' birth there are . . . perplexing problems. The belief that he was born in A.D. 1 only came into existence in the 6th century A.D. when a monk from South Russia living in Italy, Dionysius Exiguus, made a mathematical miscalculation. His birthday should be reassigned to 6 or 5 or 4 B.C., though some prefer 11 or 7." It is generally agreed that Jesus died about 30 A.D. This date is typically computed in the Encyclopaedia Judaica as follows: "According to Luke's data, Jesus was baptized by John the Baptist either in 27/28 or 28/29 CE, when he was about the age of 30. On the evidence in the first three Gospels, the period between his baptism and crucifixion comprised no more than one year; although according to John it ran two or even three years. It seems that on this point of the duration of Jesus' public ministry the Synoptic Gospels are to be trusted. Most probably then, Jesus was baptized in 28/29 and died in the year 30 CE."

"The relations between the early Christians and the Romans were outstandingly good. Coexistence was the order of the day and each helped the other a great deal. For example, were it

not for the Romans' fine roads, their ships for travel . . . the early Christian missionaries could not have organized the many churches that they did." Nonsense! The persecution of Christians by Rome is well documented. And to say that the Romans aided the early Christians with roads and ships is just ludicrous.

"Although hundreds of Christians were arrested and thrown in jail for their beliefs only a few years after Christ's death, they were not arrested by the Romans. The Jews and the Pharisees, who despised the Christians . . . had them falsely arrested, and it was the Roman courts that properly freed them." Our question is what does this have to do with the subject matter of the article; this is blatant anti-Semitism.

It is incorrect to specify "the Jews and the Pharisees" for the Pharisees were themselves Jewish; they were a political party as well as a Jewish sect with their own values. The apostle Paul had been a Pharisee as was his father. It is interesting to note that according to the *Encyclopaedia Judaica*, "Pharisaic doctrines have more in common with those of Christianity than is supposed, having prepared the ground for Christianity with such concepts as Messianism, the popularization of monotheism and apocalypticism, and with such beliefs as life after death, resurrection of the dead, immortality, and angels." As in any political party or religious group there were "good" and "bad" Pharisees as far as the early Christians were concerned. Even the leaders were well aware of the presence of "sore spots" among the Pharisees and these were described in the Talmud. But to now say that all of the Pharisees and imply that all of the Jews "despised the Christians" and that "Roman courts properly freed them" shows an insensitivity to matters at best. The *Encyclopaedia Judaica* goes on to indicate that these New Testament writings were produced "at a time when the rift between Jews and Christians had considerably widened . . . hence the tendency to exonerate the Romans . . . and to ascribe (persecutions) exclusively to the machinations of the Jews."

There are proper places for expressing one's own religious views; they should not be presented in the pages of a general hobby publication.

Mel Wacks, ANA, 35884
Ira Goldberg, LM 838

Dealers Defend "The Way Things Are"

Reading David Lange's letter in the September issue brought about considerable nostalgia for "the way things were." These feelings, however, were balanced by the realism of the present and I felt obliged to offer a defense for those of us who are, by necessity, concerned with the commercial aspect of numismatics.

The vast majority of coin dealers came into the business as an extension of their hobby. They sought the ideal occupation; an opportunity to provide a service in the field they love while earning a decent income. Unfortunately, the necessity of making a living at it has to change one's perspective to some degree.

I began collecting in 1960 as a youth. I readily recall the joy of finding a 1914D and two 1922 "P" pennies in circulation. To this day, I take the time to search through any bags of wheat cents I buy and the joy of "the find" is still there, even if only for a '11D or '09 VDB. Let's face it, the prices of 1950 have gone the way of the buffalo. The investor has had something to do with this, but the primary villains have been inflation and the federal deregulation of gold and silver prices. In 1981, coins *are* an expensive hobby and an expensive business.

All of us would like to be a Dave Bowers. His contributions to the hobby are paramount and his ability to keep the collector's viewpoint in mind

amidst his firm's skyrocketing fame and fortune are laudatory. I remember wandering into the old Empire State Coins when I was twelve. They were dealing strictly mail order at the time, but Dave Bowers personally took the time to sell one Lincoln cent to a beginning collector. The impression lingers and I hope that some day a numismatist of the future will think as well of me.

So, please think gently of us dealers, Mr. Lange. No business is ever quite so much fun as a hobby. Look closely—and somewhere underneath the look that reflects the overhead, the falling market, and the need to cinch one good deal to pay for the kid's braces . . . you may see a kindred soul.

C.W. Rossman, ANA 106653

I read with considerable interest the letter from Mr. David Lange, ANA 96248, in the September 1981 issue of *The Numismatist*. I admire people who express their opinions, and, while I have no "bone to pick" with Mr. Lange, I do feel that he has made some points which I do not find to be completely correct.

First, I see where he has been collecting since childhood. Of course, I have no way of knowing his age. However, I can see from his number that he has not been an ANA member for very long. While I agree with his remarks about "Fred's Coin Shop" becoming "The House of Frederick, Ltd., etc." I think that he should realize that if Fred feels that this is the way to make a living, then it is Fred's right to change the name of his firm.

I feel that there have been collector/investors for years and years. Otherwise there would be no uncirculated coins available at *any* price today. When I first started collecting in the early 1960s, I put away several rolls of uncirculated war nickels. I liked the coins and wanted some of them. I was certainly not an investor then. I still do not consider myself an investor, but I do have to take into consideration the increased value of my collection over the years. I have seen the price of these same war nickels fluctuate from $50 a roll to over $500 a roll. I have always been interested in their current price, but I have never had the desire to sell them.

At present I am collecting a type set of *circulated* commemoratives. If you want a real challenge, then try to assemble a circulated set of commemoratives. Anyone can buy BU examples if they have the money. But it takes real patience to find these coins circulated. I enjoy looking at the coins. I enjoy reading about them. I do not need an MS-65 coin to appreciate its historical value. Sure, my coins will not appreciate as fast as MS-65s. But frankly, I do not care.

I have had the pleasure of dealing with many fine dealers over the years. Mr. Bowers, as Mr. Lange mentions, is certainly one of the very best. But I have had pleasant dealings with at least 50 dealers over the past 20 plus years. I have also had a few bad dealings, but this is life.

I can only advise Mr. Lange to do what pleases *him*. If dealers have to become investment firms to stay in business, that is their choice and their right.

There are still many dealers who handle lower-priced material. Frankly at the cost of advertising space these days in numismatic publications, one must realize that a dealer must do what he feels is mandatory to stay in business.

Let me close by saying that I truly am not trying to get on Mr. Lange's case. He seems to be a true collector and certainly knowledgeable in his specialty. Perhaps he is being a little too idealistic and a little too unrealistic. But as long as this is America, each person can collect what he/she chooses; each dealer can handle his/her business as he/she sees fit; and Mr. Lange and I can continue to write letters to editors.

Julian M. Kurtz, ANA 52698

Collector Sheds No Tears Over Investors' Dilemma

I may be by myself, but the news that the investor will be taxed out of the coin market is the best news I have heard in several years. I think the effect that investments in rare coins (primarily by non-numismatists in retirement accounts) has had on prices has been detrimental to the hobby, and I place most of the blame on the dealers—the ones who are now crying that the government is ruining the hobby. I am getting extremely tired of hearing the dealers asking everyone to get behind them to save our hobby—when what they really mean is "don't let the suckers get away." Let's save it for the collectors, not the dealers. The only collectors who profit from the investment craze are those who choose to sell their collections, and I do not consider them collectors anymore.

I believe that eventually the investors will be hurt because the only way these prices can keep increasing is by selling to other investors, and this market will dry up after a few years. Only the collector, and a strong hobby, can sustain prices, and those must be realistic prices.

Another area I would like to express an opinion on is "What is an average collector?" I read one recent article that said that a particular auction was "for the collector" since the average lot sold for $3,000-$5,000. I'm in the upper middle income group and I can't afford these prices. Who buys them? The average collector? I'd like to see an article on "the average collector."

R.R. Waddell, ANA 79203

Reader Interested in Exchange

I would like to make contact with members of your association who are keen on exchanging coins from the Far East. I have a good collection of coins dating back to the British Colonial era and some ancient Chinese coins from the Ching Dynasty. I will also be able to send coins from the following countries: Singapore, Malaysia, Brunei, Indonesia, Thailand, Hong Kong, Taiwan, Philippines, and China.

In return, I would like to collect American coins, especially those of historical value. Please ask your members to contact me should they be interested and I will send the coins in stages.

Val Ortega, 230P Block 49 Bedok South Ave. 3, Singapore 1646

Winner Corrects Announcement Error

When I read the article concerning the New Orleans Convention in the September issue of *The Numismatist* one thing surprised me. What surprised me was the listing of the awards won by Jack Huggins, Jr. Among these was the 1980 Charles H. Wolfe Junior Best in Show award.

The 1980 ANA Convention in Cincinnati was my first ANA convention. I worked very hard preparing my exhibit for that convention and my work paid off when I was awarded both the Gordon Z. Greene and Charles H. Wolfe Jr. Best in Show awards. This is how I know that Jack Huggins, Jr. did not win the plaque which hangs so proudly on my wall.

John M. Greenslet, ANA 101606

Our apologies to both Jack D. Huggins, Jr. and John M. Greenslet. Jack, who took two First and one Third Place Awards in the adult competition in New Orleans was the Charles H. Wolfe Junior Best in Show winner at the 1979 St. Louis convention. John captured the coveted award in 1980 in Cincinnati, and Kathi Stearns was honored with the award this year in New Orleans.

The Editors

Let us know your feelings.

Send your letters to the Editor, P.O. Box 2366, Colorado Springs, CO 80901. Letters may be edited or condensed. Shorter ones usually will be given preference. All should be signed originals, with the full address of the writer. Letters that are also sent to other publications usually will not be used. Names will be withheld only for extraordinary reasons.

NUMISMATIC NARRATIVES

Home Study Course Offered

Fundamentals of Coin Collecting and Investing is the subject of a newly created home study course offered by Adelphi University's Institute of Numismatic and Philatelic Studies. Numismatic authorities including John Ford, Harry Forman, Donald Hoppe, George Mallis and Herbert Melnick will share their knowledge through cassette recordings supplemented by written material.

For further information regarding the Home Study course or other seminars and course offerings, write to Gloria Greene, Director, Institute of Numismatic and Philatelic Studies, Adelphi University, Garden City, NY 11530 or telephone the offices of James F. Bender, Dean of Development at 516-294-8700, extension 7660.

Chapman College to Sponsor Numismatic Programs

The Numismatics Education Program at Chapman College has announced plans to sponsor a major program for school teachers. The two-day program, entitled *The History and Romance of America's Coins and Currency*, will be held on the Chapman College campus in Orange, California, on January 30-31, 1982. A second session will be held at the Long Beach Arena during the Winter Coin and Stamp Exposition on February 6, 1982.

Dr. Sol Taylor, director of the college's numismatics program, will conduct the program. Major course objectives of the on-campus class are to identify the various types of coins and currency used in Colonial America and to trace their origins and usage. The lecture and slide presentation will trace the origin and history of our national coinage from 1793 to date. The various currency forms used since the introduction of Federal currency in 1861 will also be identified and discussed. The course, which is primarily designed for teachers, is applicable and open to all interested persons.

The Long Beach session will be an all-day, self-guided field trip through a major coin convention. Each student will have a tour package to complete as well as a self-graded examination.

Persons interested in the programs should contact the Office of Continuing Education, Chapman College, 333 N. Glassell, Orange, CA 92666 for an application and additional information.

New System Aids Inventory

Minnesota collector P.K. Sykes has announced the development of an inventory recording system for numismatists. The system is based on the use of "Numismatic Inventory Worksheets," which provide entries for detailed documentation of up to 23 coins per worksheet. Sykes feels that the system can provide collectors with an easy-to-use form for recording the growth and value of their collections.

The worksheets can be adapted for coins of any country, denomination and type and provide entries for grading both sides of a coin. Additional entries are included for original purchase information, subsequent sale documentation or miscellaneous collector notations. Sykes also notes that the worksheets could be of assistance in calculating the value of a collection for insurance and tax purposes. The worksheets are printed on durable 8½ x 11 inch paper with reinforced holes for insertion in a three-ring binder.

The "Numismatic Inventory Worksheets" are available through Stillwater Printing, Inc., 14399½ North 60th Street, Stillwater, MN 55082.

Rare Coin Grading Seminar Scheduled

George Washington University in Washington, D.C., will host an on-campus three-day seminar in Rare Coin Grading and Authenticating January 7 through January 9, 1982, as a presentation of Adelphi University's Institute of Numismatic and Philatelic Studies.

The intensive three-day session was created to duplicate Adelphi University's course-in-residence. F. Michael Fazzari, Assistant Director of the International Numismatic Society Authentication Bureau in Washington, D.C., and instructor of the Rare Coin Grading and Authenticating course at Adelphi University, will conduct the lectures and demonstrations.

With the use of stereo-microscopes the seminar will familiarize participants with characteristics that

distinguish genuine and counterfeit coins and will cover coin grading with special emphasis on Almost Uncirculated and Uncirculated grades. A Certificate of Achievement will be awarded to all participants who successfully complete the course.

Persons wishing to participate in this seminar should contact Gloria Greene, Director, Institute of Numismatic and Philatelic Studies, Adelphi University, Garden City, New York 11530 or telephone the office of James F. Bender, Dean of Development, 516-294-8700, extension 7660.

Prices Realized Announced for Book Auction

Numismatic literature innovations marked the first mail-bid sale of Michael and Marlene Bourne, Minneapolis dealers of out-of-print numismatic literature. Included in the sale catalog were more than 250 photographs of actual lots in the sale, and a young numismatist section which offered nearly 75 lesser priced books of interest to the young collector.

Most publications in the Early American Copper and Colonial section sold at estimated prices with the exceptions of B. Max Mehl's presentation copy of *The Celebrated Collection of Large Cents Formed by Dr. Geo. P. French*, which sold for $575 on a $150 estimate, and Howard Newcomb's *United States Cents of the Years 1801-1802-1803*, which was estimated at $550 and brought $680.

In the General American section a first edition Bolender *United States Early Silver Dollars From 1794-1803* estimated at $75 sold for $120. A.M. Smith's *A Visitors Guide to the United States Mint*, and Valentine's *The United States Half Dimes* brought $95 and $150 respectively, after spirited bidding.

Bidding on the paper money section was active with many items realizing above estimate. A first edition of Griswell's *North American Currency* brought $95, Griffiths' *The Story of the American Bank Note Company* realized $185, John Jay Knox' *Report of the Comptroller of the Currency* brought $65, and Nolie Mumey's *Colorado Territorial Scrip* brought $150 on a $95 estimate. Also showing strong bidding was *History of the Bureau of Engraving and Printing*, which realized $139.

In the periodical section bidding was active for lots that included miscellaneous early issues of *The Numismatist*. Most dealer catalogs in the sale sold at or slightly below estimate with mint state sales providing the exception by selling at up to 25 percent over estimate. A plated Cogan catalog of the Montreal sale realized $85, and the Kosoff catalog of The William P. Donlon Sale brought $45 against a $25 estimate. Mehl's catalogs showed much bidding but brought prices averaging slightly less than estimate. The plated Parmelee sale catalog by the New York Coin and Stamp Co. captured the auction's price record, selling for $1,325, while a Wayte Raymond sale catalog of the W.W.C. Wilson collection brought $210, more than two times the estimated price.

The foreign selections did not show much activity, although the Canadian and German notgeld sections reached estimated prices or more. Two standouts in this section were Sir John Craig's *The Mint*, which brought $75, and a book by War Wirth that sold for $55 against an estimated $30.

The Bournes are currently working on a fixed price list of a variety of numismatic titles. Interested collectors may receive further information about this list and upcoming auctions by writing to Michael and Marlene Bourne, 508 40th Ave. N.E., Minneapolis, MN 55421.

PEOPLE

Steinmetz Appoints Vice President

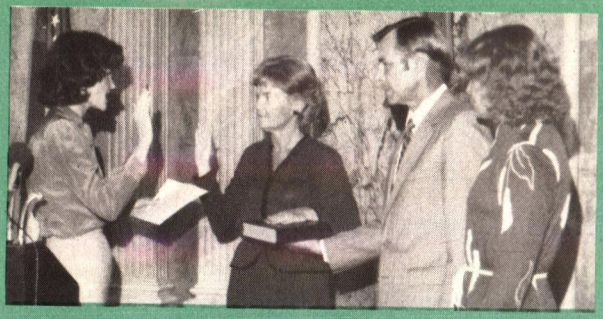
Steinmetz Investments of Lancaster, Pennsylvania, has named Michael C. Lightner as the company's new vice president. A private coin investment consultant for many years, Lightner joined Steinmetz three years ago after retiring from a 20 year career in the U.S. Air Force.

Steinmetz Investments, a division of Steinmetz Coins & Currency, Inc., has brokerage offices in Park City, Lancaster, and Harrisburg, Pennsylvania.

Donna Pope Takes Oath of Office

Mrs. Donna Pope of Ohio officially became the 32nd Director of the United States Mint on September 10, 1981, when she took the oath of office in ceremonies held in the Treasury Department's historic Cash Room in Washington, D.C.

United States Treasurer Angela M. Buchanan administered the oath to Mrs. Pope, the fifth woman to hold the post, before an audience of her family, friends and colleagues. Also attending the ceremonies were members of Congress



and congressional staffs; ANA President Adna G. Wilde, Jr.; ANA governors Charles O'Donnell and Stephen Taylor; publisher Clifford Mishler of Krause Publications; Harry R. Clements, director of the Bureau of Engraving and Printing; and Kenneth E. Swab, representing Congressman Frank Annunzio who is chairman of the House Banking Committee's Subcommittee on Consumer Affairs and Coinage.

Mrs. Pope was named by President Reagan on April 21, 1981 as his choice for Director of the U.S. Mint, and her appointment to a five-year term was confirmed by the Senate on July 13. Mrs. Pope served as a consultant to Mint personnel for several weeks prior to assuming office to become acquainted with her new responsibilities.

In addressing the assembly, Mrs. Pope emphasized her determination to maintain the quality of the nation's coinage. "The production of coins is one of the few powers the Constitutional Convention expressly gave the Federal Government, and in this economic expectation time, I recognize the need to preserve the integrity of our coinage system, and I will strive to the very best of my ability to carry out my constitutional duties," Mrs. Pope said.

Deputy Secretary of the Treasury R.T. McNamar termed Mrs. Pope's background of public policy and management as a "unique combination." These skills will be put to a test at the Mint, McNamar said, because not only does Mrs. Pope have 2,200 employees with a wide variety of occupations and professional skills, "but she's got to produce about 16 billion coins a year this century."

"I hope I am going to be good for the Mint," Mrs. Pope commented as she quoted Henry David Thoreau's words that one can't be simply good, but must be good for something.

Saccento Mans New Post at Kagin's

Donald H. Kagin, president of Kagin's Numismatic Investment Corporation of Des Moines, San Francisco and New York, has announced the appointment of Joseph A. Saccento to the newly created position of marketing vice president.

Saccento comes to Kagin's from his position as vice president for Robert Half, Inc., where he was in charge of offices in Des Moines, Davenport, Tulsa, Memphis and Nashville. A member of the National Association of Accountants and the International Association of Financial Planners, Saccento will be responsible for marketing for all Kagin's offices plus national and international contact with financial planners and corporate clients of the firm.

LITERATURE

Report Features Investment News

The Creative Options Company of Edmonds, Washington, has announced the introduction of a new monthly news service and investment report. According to editor and publisher Norman Bolotin, *The Investorletter* will provide information on price trends and will present and analyze economic news. The report also will include coverage of numismatics, bullion and gemstones.

Further information and a free sample of *The Investorletter* are available from Creative Options Company, P.O. Box 601, Edmonds, WA 98020.

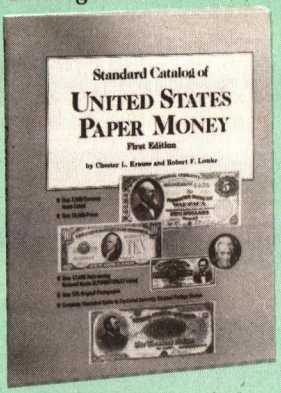
Work on Struck U.S. Copies Reprinted

Struck Copies of Early American Coins, written by Richard Kenney in 1952 and published by Wayte Raymond, is considered by some to be the finest work on the subject ever written. The illustrated monograph is now being reprinted by Sanford J. Durst, New York based numismatic book publisher.

A study of hundreds of struck issues, the volume includes an examination of the varieties of Thomas Wyatt, Edwin Bishop, Alfred Robinson, William Idler, John Adams Bolen, Frank Smith Edwards, Montroville Wilson Dickeson, A. Wuesthoff, Kettle and Sons, Horace Grant and Thomas Elder.

Readers interested in further information about the reprinted version of Kenny's work or other titles in Durst's reprint series on U.S. Colonial coinage should write to S.J. Durst, 170 E. 61st St., New York, NY 10021.

New Reference Catalog Available



The first edition of *The Standard Catalog of United States Paper Money* has been released by Krause Publications of Iola, Wisconsin. Compiled by Chester L. Krause and Robert F. Lemke, the 204-page volume contains over 3,500 listings and 525 photographs of U.S. currency, from the first federally-issued paper money of the Civil War years to $1 bills currently in production.

Each note in the catalog is valued in up to three grades of preservation, and National Bank Notes are valued by type, according to signature combination, and by state of issue. An alphabetical listing by city of more than 13,000 National Banks is also included.

The catalog features listings of major types of Fractional Currency, covers postage stamp envelopes, and provides fully-illustrated listings for encased postage stamps. Included is a cross-reference for comparison of the Krause-Lemke numbering system with other systems.

Additional information about the new publication can be obtained from Krause Publications, Inc., 700 E. State St., Iola, WI 54990.

New Catalog of Centennial Tokens and Medals

Collectors of Centennial tokens and medals will welcome a new catalog compiled by Arlie Slabaugh, former president of the Token and Medal Society and author of the renowned reference, *United States Commemorative Coinage*. The 76-page softbound publication, *American Centennial Tokens and Medals*, lists nearly 700 types and metal varieties, including designs featuring merchant advertisements, making this the most comprehensive reference on the subject to date. Also included are illustrations for all important types and an index to aid researchers.

The catalog can be obtained from dealers or directly from the publisher, Paul Cunningham, Box 1, Tecumseh, MI 49286.

Firm Offers Free Booklets

Bale Books of New Orleans, Louisiana, is offering a free investment booklet to customers who order any of the publications in the firm's most recent list of titles. The 16-page booklets, all of which were written by Don Bale, Jr., include *How to Invest in Singles, Fabulous Investment Potential of Singles, Fabulous Investment Potential of Uncirculated Singles, Fabulous Investment Potential of Walking Liberty Halves, A Gold Mine in Your Pocket, A Gold Mine in Gold, How to Invest in Uncirculated Singles, Out of Little Coins, Big Fortunes Grow*, and *How to Find Valuable Old and Scarce Coins*. Customers may choose one of these titles as a bonus booklet when purchasing any other publications from Bale Books.

A free book list and further information can be requested from Bale Books, Dept. 120, P.O. Box 2727, New Orleans, LA 70176.

11th Edition of Green Coin Book Released

Collectors interested in the present-day worth of coins and paper money will welcome the 1982 11th edition of the Green Coin Book, *Appraising and Selling Your Coins*. Included in this volume are the average prices for U.S. coins from 1652 to date, U.S. paper money from 1861 to date, Confederate notes, fractional currency and the coins of Canada from 1858 to date.

Published by the Coin & Currency Institute, Inc., the 176-page hard-covered edition lists coins by denomination and type, and the accompanying text includes mintage information as well as cash premium values. In addition, *Appraising and Selling Your Coins* contains an introductory text that explains how rarity, demand and condition determine the cash premium value of any coin. A primer on the grading of coins is also included in the volume.

The book is available through book stores and coin dealers and can be ordered directly from the Coin & Currency Institute, 102 Linwood Plaza, Fort Lee, NJ 07024.

AN INTRODUCTION TO COMMEMORATIVE COINAGE

by Anthony Swiatek, LM 1099

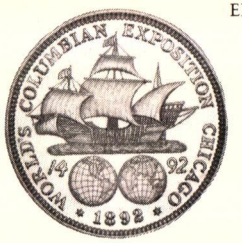
The concept of commemorative coinage was born from a desire to pay tribute to an important event, location or individual through a medium of communication which would reach a large percentage of the population. Such coinage represents tremendous portions of history, having existed since the time of Alexander the Great, the man purported to be the first individual to have his likeness preserved upon a coin. Only in recent times has commemorative coinage come to be viewed as a type of special coinage outside a government's established coinage system.

Some of the earliest devices depicted on *arkhaios*, or ancient Greek coins, can be identified as badges of the city-state that issued these coins, or symbols of local industry, religious communities or particularly memorable pastimes. One of Evainetos' finest chariot dies, which appears on a Syracusan decadrachm, commemorates athletic victories, a subject frequently seen on modern commemorative issues around the globe. Ancient specimens also marked treaties, military victories and alliances; Roman commemorative strikings honored naval triumphs, military conquests, public works, and asassinations (for example, on Brutus, *Eid Mar* or Ides of March denarii) as well as private anniversaries. Possibly the most noted of the Roman commemorative issues are the Vespasian and Titus coins that bear *Judea Capta* on the reverse, commemorating the fall of Jerusalem in 70 A.D. after four years of warfare. Since the Romans believed in commemorating all the events of public importance in their daily lives, Roman issues depict a greater number of historical events than any other class of coin. For almost every type of commemorative coin issued in recent times throughout the world, there are many ancient, medieval and Renaissance issues that celebrate strikingly similar events.

A commemorative coin of the United States, or of any nation, is an issue that is struck to honor an important person (living or deceased), place or event; often times the anniversary of the individual's

WORLD'S COLUMBIAN EXPOSITION HALF DOLLAR





Honored World's Columbian Exposition and 400th Anniversary of the Discovery of America by Christopher Columbus

Net coinage (after meltings): 1892—950,000; 1893—1,550,405.

Obverse: Portrait of Columbus, facing right, copied from photograph or metallic reproduction of the head of Columbus as it appears on a statue by by Jeronimo Suñel in Madrid. Inscription above, UNITED STATES OF AMERICA; below, COLUMBIAN HALF DOLLAR. Designer: Charles E. Barber

Reverse: "Santa Maria," the flagship of Columbus. Beneath the ship are two hemispheres dividing the date 14/92. Around the edge, WORLD'S COLUMBIAN EXPOSITION CHICAGO with date below. *Designer:* George T. Morgan. *Current value:* $7.25—$175.





ISABELLA QUARTER

Honored Role of Women in World's Columbian Exposition and the Role of Queen Isabella in Columbus' Discovery of America

Net coinage (after meltings): 24,214.

Obverse: Portrait of Queen Isabella I, patroness of Columbus. Around the edge, UNITED STATES OF AMERICA 1893.

Reverse: Kneeling woman with spindle and distaff. Inscription around, BOARD OF LADY MANAGERS / COLUMBIAN QUAR. DOL.

Designer: Charles E. Barber. *Current value:* $185—$1850.

birth, the place's founding or the event's occurrence. Such coins could be termed "remembrance preservers," for they serve to recall past events, exciting the curiosity of viewers to explore the history which has shaped their lives. Commemorative issues provide a variety of visual information—perhaps a portrait or figure or one of more individuals, plus a distinctive design that usually includes one or more inscriptions, anniversary dates, city badges or seals, coat-of-arms, period costumes and other symbolism, all combining to commemorate a person, place or noteworthy event.

Each United States commemorative coin was born when a group of individuals involved with a specific celebration or event submitted a proposal indicating the reasons why they thought a commemorative coin should be minted. The proposal would then be considered by the Congressional Committees on Housing and Urban Affairs, and Banking and Currency. Congress would then either reject the proposal or pass a bill authorizing the creation of the proposed commemorative issue. When Congressional approval was granted, coins would be minted and delivered at face value to the commission named in the Act of Congress, which would then be responsible for distributing the coins through banks or a distribution network regulated by the organization that made the original proposal. These commemorative pieces would then be offered for sale in excess of their face value, with the resulting funds generally used to promote and subsidize the event being commemorated.

The first U.S. commemorative coin was born out of monetary need. In 1892 the World's Columbian Exposition was

being promoted as the "ultimate in expositions." However, a large sum of money was needed before the event could become a reality. The Exposition's Board of Directors, who could not raise a badly needed $5,000,000, appealed to Congress for assistance. Congress responded by offering the board the required amount in the form of a loan. Because the Exposition was faced with many other outstanding expenses, the Board deemed it inadvisable to accept Congress' loan offer.

During the summer of 1892, the suggestion was made that silver 50-cent pieces totalling $5,000,000 be produced by the Mint from the subsidiary coinage that was on hand in the Treasury, primarily the half dimes withdrawn in 1873 but as yet not melted. Congress eventually passed a bill approving the production of 5,000,000 50-cent pieces. The Board of Directors originally had planned to offer the souvenir half dollars at face value. However, since the bill passed by Congress appropriated $2,500,000 instead of the needed $5,000,000, the Columbian 50-cent pieces were offered for sale at the Exposition, beginning on opening day, May 1, 1892, at double their face value in order to raise the required 5,000,000. This marketing tactic set a precedent resulting in the sale of subsequent commemorative coins at double or more their face value.

The Congressional committees responsible for approving commemorative issues were highly selective in their choices. Among the many proposed pieces that failed to receive approval were special issues to commemorate the 1937 completion of the Booneville Dam in Oregon; the 100th anniversary of the admission of the State of Michigan into the Union; the great flood of 1937 of the Ohio and Mississippi Rivers and their tributaries, income from which was planned to be used for flood relief; and the 20th anniversary of the Organization of the Forty-Second Rainbow Division of the United States Army.

Many more examples of coinage bills that were not approved could be noted, but the possible reasons for their failure may be of more interest. The most obvious reason, perhaps, is the fact that the liberal attitude of the coinage



LAFAYETTE DOLLAR
Honored erection of monument to General Lafayette in Paris, France during Paris Exposition, 1900

Net coinage (after meltings): 36,026.
Obverse: Conjoined busts of George Washington and Marquis de Lafayette. Inscription above UNITED STATES OF AMERICA; below, LAFAYETTE DOLLAR.
Reverse: Representation of the statue erected in Paris which was designed by Paul Wayland Bartlett. Inscription around the border reads ERECTED BY THE YOUTH OF THE UNITED STATES IN HONOR OF GEN LAFAYETTE; at bottom, PARIS 1900.
Designer: Charles E. Barber.
Current Value: $360—$7000.



LEWIS AND CLARK EXPOSITION GOLD DOLLARS

Honored Lewis and Clark Exposition and the 100th Anniversary of the Exploration of the Louisiana Territory and the Oregon Country by Captains Meriwether Lewis and William Clark

Net coinage (after meltings): 1904—10,025; 1905—10,041.

Obverse: Bust of Meriwether Lewis facing left, date below, inscription LEWIS-CLARK EXPOSITION PORTLAND ORE.

Reverse: Bust of William Clark to left with UNITED STATES OF AMERICA ONE DOLLAR around.

Designer: Charles E. Barber.

Current Value: $650—$4500.



LOUISIANA PURCHASE EXPOSITION GOLD DOLLARS

Honored Louisiana Purchase Exposition and 100th Anniversary of Purchase of Louisiana Territory

Net coinage (after meltings): 17,500.

Obverse 1: Portrait of Jefferson taken from medal by John Reich.

Obverse 2: Portrait of McKinley copied from a medal by Charles E. Barber.

Reverse: LOUISIANA PURCHASE EXPOSITION ST. LOUIS around the border and ONE DOLLAR, olive branch, and 1803-1903 in the field.

Designer: Charles E. Barber.

Current Value: $395—$1750.

committees during 1936, which was responsible for the great number of issues previously approved, made a complete turnabout in the spring of 1937. This new conservative attitude was shared by President Roosevelt, who constantly deplored the abuse and other ills suffered by previous commemorative 50-cent pieces. Most events sought to be commemorated were viewed by the not-so-liberal committees of 1937 as lacking in proper historical importance to warrant a commemorative coin. The conservative attitude toward special coinage became so great that on August 5, 1939, an Act was passed that prohibited the further production or issuance of commemorative coins authorized prior to March 1, 1939.

Although briefed on the abuses of past commemorative coinage, President Truman approved, on August 7, 1946, the rebirth of the program when he permitted the minting of the Iowa Statehood Centennial and Booker T. Washington 50-cent pieces. Almost immediately several additional proposals for commemorative coins were presented to Congress for approval, but none received the sought after authorization.

On September 21, 1951, an Act was passed which allowed for the unstruck balance of the Booker T. Washington commemorative authorized mintage to be struck using the new Booker T. Washington—George Washington Carver commemorative design. The Booker T. Washington commemoratives stored in the Treasury were to be melted down and restruck. This would be the last commemorative coin authorization to come from Congress, bringing to a close a series which features some of America's most beautiful coin designs.

The 157 commemoratives that were issued between 1892 and 1951 consist of 142 silver half dollars of 48 different designs or individual types, one silver quarter dollar, one silver dollar, nine gold dollars of six different designs, two gold Quarter Eagles and two $50 gold Eagles. All of these specimens can be purchased separately. In fact, the silver commemoratives can be obtained in a set consisting of 48 pieces representing a design of every coin minted. This set is known to commemorative collectors as the

PANAMA-PACIFIC EXPOSITION GOLD COINS

Honored Panama-Pacific Exposition which Celebrated the Opening of the Panama Canal



Gold One Dollar

Net coinage (after meltings): 15,000.

Obverse: Head of man in cap facing left, symbolizing the laborers who helped build the Panama Canal. UNITED STATES OF AMERICA at left, 1915 below.

Reverse: Two dolphins representing the meeting of two oceans encircle ONE DOLLAR. Around the edge is the inscription PANAMA PACIFIC EXPOSITION SAN FRANCISCO. The mintmark S is in field below DO of DOLLAR.

Designer: Charles Keck.

Current Value: $350—$3000.



Gold Quarter Eagle

Net coinage (after meltings): 6,749.

Obverse: Columbia, facing right and riding sidesaddle on a hippocampus plunging to the left, representing commerce through the Panama Canal. The caduceus in her hand symbolizes the fight against yellow fever while building the Canal. Above, PANAMA-PACIFIC EXPOSITION. Date 1915 at bottom with mintmark S at far right.

Reverse: Eagle with raised wings facing left atop a standard inscribed E PLURIBUS UNUM. UNITED STATES OF AMERICA above, 2½ DOL below.

Designer: Charles E. Barber.

Current Value: $1050—$10,500.



Gold $50

Net coinage (after meltings): 483 round type; 1645 octagonal type.

Obverse: Head of Minerva, goddess of wisdom, handicrafts, inventions, arts and sciences. Above, IN GOD WE TRUST; below, the date MCMXV on portion of shield. All within a beaded border around which appears UNITED STATES OF AMERICA FIFTY DOLLARS.

Reverse: Frontal view of owl, sacred to Minerva and symbol of wisdom, perched on a branch of western pine. At right, E PLURIBUS UNUM. Within a border the inscription PANAMA-PACIFIC EXPOSITION SAN FRANCISCO. Immediately below the owl's right foot the engraver's incused initials, R.A. At right of pine cone next to beaded border is mintmark S. Octagonal coins have dolphins occupying the angles of the coins.

Designer: Robert Aitken.

Current Value: $7,000—$58,000.

48-piece type set. Should the Isabella quarter and the Lafayette dollar be included, along with the 48 different half dollar designs, the set totals 50 pieces and is correspondingly referred to as the 50-piece type set. A complete set consisting of all the 142 half dollars struck, including coins of the same design that bear only a different date and mint mark, as well as the Isabella

quarter and Lafayette dollar, amounts to 144 pieces.

The nine one-dollar gold pieces, plus the two Quarter Eagles comprise a popular set known as the eleven-piece commemorative gold set. The $50 gold Eagles can be purchased in special leather cases with a slot for one of the fifty dollar pieces, or in regular coin holders.

When purchasing U.S. commemorative coins it is always best to buy top quality specimens when available, instead of Brilliant Uncirculated specimens with rub, or pieces that have been buffed and/or polished to look shiny and new. Specimens that have been whizzed should also be avoided. This technique causes swirls of parallel lines or fine



ILLINOIS CENTENNIAL HALF DOLLAR

Honored the centennial of the state of Illinois

Net coinage: 100,058.

Obverse: Bust of Lincoln without beard facing right, with CENTENNIAL OF THE STATE OF ILLINOIS, the date 1918 around. IN GOD WE TRUST at left and LIBERTY at right.

Reverse: Arms of Illinois, an eagle facing left standing on a rock and the United States shield with a rising sun in the background. In the eagle's beak is a ribbon bearing the state motto, STATE SOVEREIGNTY, NATIONAL UNION.

Designer: obverse, George T. Morgan; reverse, John R. Sinnock.

Current value: $37—$300.



MISSOURI CENTENNIAL HALF DOLLAR

Honored 100th anniversary of the admission of Missouri into the Union

Net coinage (after meltings): with 2★4—5,000; without 2★4—15,428.

Obverse: Frontiersman with coonskin cap and deerskin coat facing left. Dates 1821 and 1921 at sides. UNITED STATES OF AMERICA above; HALF DOLLAR below. One variety has 2★4 incused at left indicating that Missouri was the 24th star on the flag.

Reverse: Full length figures of an Indian and frontiersman surrounded by 24 stars. MISSOURI CENTENNIAL above, SEDALIA below. The designer's initials are incused in the lower right field near butt of gun.

Designer: Robert Aitken.

Current value: $240—$2700.

scratches on a coin's surface, detectable with 15 to 20x magnification, that capture the light and create a deceptive mint luster. A whizzed coin, be it a commemorative or any other issue, appears to be a fantastic specimen upon first glance. However, closer examination will reveal that the high points are worn flat and the diagnostic cartwheel effect is either non-existant or too large and broken. Author and numismatist Don Taxay has suggested that the best way to determine if a coin is a softly struck uncirculated specimen is to hold the coin at a slight angle so that it catches the light, and then to slowly rotate it. Tiny radial "rivers," a result of the metal flow during striking, will produce the "cartwheel" effect if a coin is truly uncirculated, even if it is highly tarnished. Should a coin be slightly worn, these lines will be broken and the light will not be reflected properly.

Many numismatists and collectors are aware of the fact that large quantities of the Columbian, Stone Mountain and Monroe issues were placed into general circulation. In fact, specific Booker T. Washington and George Washington Carver issues, as well as approximately one-third of the Huguenot-Walloon issue, met the same fate. However, some of today's numismatic advertisements lead many collectors and investors to believe that most other commemoratives never circulated. Many Fine specimens of gold and silver U.S. commemoratives, except for the $50 gold pieces, can be found in private collections. The determined collector could even find Very Good examples of a number of silver half dollars, including the 1920 Pilgrim, the 1925 Fort Vancouver, the 1918 Lincoln-Illinois, the 1920 Maine, the 1921 Missouri, the 1921 Alabama, the 1922 Grant, the 1924 Huguenot-Walloon, the 1925 Lexington, the 1926 Sesquicentennial, the 1926-P Oregon Trail, the 1927 Vermont, the 1928 Hawaii and the 1900 Lafayette dollar.

Because of the variety of conditions of these commemoratives, the conclusion that a small percent of each issue was released to circulation seems likely. It is also possible that many lower grade



ALABAMA CENTENNIAL HALF DOLLAR

Honored centenary of the state of Alabama entering the Union

Net coinage (after meltings): with 2X2—6,006; without 2X2—59,038.

Obverse: Conjoined busts of William Wyatt Bibb, first governor of Alabama, and Thomas E. Kilby, governor at the time the coin was issued. At their sides are 22 stars, signifying that Alabama was the 22nd state to enter the Union. The 2X2 variety emphasizes this further, this symbol incused above the stars at right representing the figure "22" and St. Andrew's Cross which appears on the Alabama State flag.

Reverse: Great seal of Alabama, consisting of an eagle upon the United States shield, facing left, with ribbon in beak bearing the state motto, HERE WE REST. Around border above, STATE OF ALABAMA; at lower border 1819 CENTENNIAL 1919. The artist's initials LGF appear at right border.

Designer: Laura Gardin Fraser.

Current value: $56—$1565.




STONE MOUNTAIN HALF DOLLAR

Honored the commencement of the work of carving on Stone Mountain, a monument to the valor of the soldiers of the South

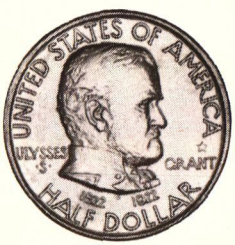
Net coinage (after meltings): 1,314,709.

Obverse: General Thomas J. ("Stonewall") Jackson and General Robert E. Lee on horseback, facing left. Thirteen stars above representing the thirteen Southern States. Above, IN GOD WE TRUST; at lower left, STONE MOUNTAIN 1925. The artist's monogram GB is faintly incused at right border near horse's tail.

Reverse: Eagle perched on a mountain crag. In the background are 34 stars representing the total number of states at the beginning of the Civil War. Above, UNITED STATES OF AMERICA E PLURIBUS UNUM; below LIBERTY HALF DOLLAR. In left center field the inscription, MEMORIAL TO THE VALOR OF THE SOLDIER OF THE SOUTH.

Designer: Gutzon Borglum.

Current value: $19—$100.





GRANT MEMORIAL SILVER AND GOLD COINS

Honored centennial of the birth of Ulysses S. Grant

Net coinage (after meltings): with star—4,256; without star—67,405.

Obverse: Bust of Ulysses S. Grant in army uniform facing right. Above UNITED STATES OF AMERICA; below HALF DOLLAR. ULYSSES S. GRANT and the dates 1822 1922 surround bust.

Reverse: House where Grant was born, with fence and trees at sides.

The star variety has a small incused five-pointed star in the right field of the obverse below the last A of AMERICA and above N of GRANT.

Designer: Laura Gardin Fraser.

Current value: $36—$5050.

Gold Issue

Net coinage: with star—5,016; without star—5,000.

Current value: $740—$3500.

specimens were deliberately but unknowingly abused, perhaps by being dropped or polished. One should not assume that a coin is automatically uncirculated or resides in the Mint State simply because it has not seen actual circulation. Many of the silver and gold commemoratives struck from 1903 to



CALIFORNIA DIAMOND JUBILEE HALF DOLLAR

Honored 75th anniversary of the admission of California into the Union

Net coinage (after meltings): 86,594.

Obverse: A prospector with gold miner's pan, kneeling to left. Above, LIBERTY; at left, IN GOD WE TRUST; below, CALIFORNIA'S DIAMOND JUBILEE 1925.

Reverse: Grizzly bear walking to left. Inscription above reads E PLURIBUS UNUM. Below is UNITED STATES OF AMERICA HALF DOLLAR. At the bottom edge is the mintmark S.

Designer: Jo Mora.

Current value: $55—$470.



SESQUICENTENNIAL OF AMERICAN INDEPENDENCE SILVER AND GOLD COINS

Honored the 150th anniversary of the signing of the Declaration of Independence

Gold Quarter Eagle

Net coinage (after meltings): 46,019.

Obverse: A draped Liberty standing on globe, holding Torch of Freedom in right hand and scroll representing Declaration of Independence in left hand. Dates 1776/1926 at sides in field; UNITED STATES OF AMERICA and LIBERTY around.

Reverse: Independence Hall with inscription around, SESQUICENTENNIAL OF AMERICAN INDEPENDENCE 2½ DOLLARS. In the field above, IN GOD WE TRUST.

Designer: John R. Sinnock.

Current value: $380—$1350.

1928 are extremely difficult to locate in Mint State. In fact, when attempting to locate true gem Columbian issues, disregard the 2,498,300 mintage figures because banks placed all the unsold coins into circulation. Many of the pieces purchased as souvenirs were well used as good-luck and pocket pieces, and hundreds more purchased as keepsakes during the Exposition were spent out of necessity in later, harder times. Though most commemoratives saw no actual circulation the fact remains that very few original Gem BU or Choice BU specimens have been found. Do large unreleased quantities exist? Are they in the hands of collectors and investors? These are questions seldom far from mind for the true commemorative enthusiast.

The quantity of most commemorative coins struck from 1903 to 1928 was rather small by today's standards, and the available number was further reduced when the unsold specimens of various issues were returned to the Mint and destroyed. Some coins appear to have large mintages, such as the Alabama plain issue of 59,038 pieces or the Monroe issue of 274,077 pieces. However, in contrast to the monthly number of half dollars or quarter dollars minted during 1980, these mintage figures are miniscule. If, rather than the 77,590,449 half dollars produced in 1980, the Mint had issued only 274,077, each one would be a priceless collector's piece.

Commemorative coins were, for the most part, distributed as souvenir coins to individuals who regarded them as mementoes of an event and not particularly as special numismatic

Lusting After . . .

by Mary Lou Kohfeldt, ANA 106656

Lusting after U.S. silver commemorative coins is teaching me
All the poets knew
About fashion and passion, country and home.

Isabella who sent the ships across the sea,
On the only quarter in the set,
Oh, how that glittering taketh me![1]
I want it!

Panama Pacific, the most expensive in the lot–
(The error bred in the bone is the determining factor in the pricing of coins.
Not universal possession,
But to own alone.)[2]
I want it!

On Stone Mountain I left my love,
With Lee and Davis and the valor of the lost
Southern soldiers. Oh, I remember . . .
They gesture: Look to the rising, look to the setting–
The same, here on the same small stone.[3]
I want it!

Roanoke the first upon this shore
And Virginia who lost the dare.
On the obverse, Sir Walter Raleigh
Who set them on,
Lusting at long distance for some undetermined increment to his valor
On an unknown shore.
I want it!

New Rochelle with an iris and a calf,
A Restoration dandy holding it.
Vermont with a cougar and
Bridgeport with an eagle like a whale.
Yes, there has been some floundering here.
But I do not question beauty, fitness, or even–any more–probable increase in value.
They have become the grain of my desire.
I want them!

The pilgrims, pioneers, Boone and Elgin monument,
Texas, Oregon, Spanish Trail.
I want them!
Like those they do commemorate,
I want a continent.

Do you know the names of all the cracks into which that passion flowed?
Hudson and Walloon,
Fort Vancouver on the western shore.
We gather them into the hand
So they may like milk and honey
Through the fingers flow.

For now we know,
With ship and eagle,
Pilgrim, queen, and baby girl,
We do commemorate that thin burning line
That brought us–
Our secret so well and so badly kept–
Out of lust and into home.[4]

[1]"O how that glittering taketh me!"
from Upon Julia's Clothes, *by Robert Herrick*

[2]"For the error bred in the bone
Of each woman and each man
Craves what it cannot have,
Not universal love
But to be loved alone."
from September 1, 1939, *by W.H. Auden*

[3]"I sing what was lost and dread what was won,
I walk in a battle fought over again,
My king a lost king, and lost soldiers my men.
Feet to the Rising and Setting may run,
They always beat on the same small stone."
from What Was Lost, *by W.B. Yeats*

[4]"Our secret so well and so badly kept"
John Donne and his mistress looking at their baby.

MARY LOU KOHFELDT STEVENSON, in addition to her numismatic collecting interests, also collects degrees (BA from Stanford, MA from Duke University and a Ph.D. in English from the University of North Carolina at Chapel Hill). She became interested in numismatics last summer after reading commentary by Howard Ruff and Harry Browne indicating that the world was going to end but gold and silver would go up forever. She was directed to a New York dealer by a friend of a friend and ever since has been torn between greed and doubt about the morality, or even reasonableness, of owning beautiful objects which, for the sake of safety, must be shut away in the dark.



OREGON TRAIL MEMORIAL
HALF DOLLAR
Honored the Oregon Trail and the
pioneers of the Far West

Net coinage (after meltings): a total of 203,102 during eight different years at Philadelphia, Denver or San Francisco.

Obverse: An Indian facing right, in an attitude of opposing the western advance of the White Man. In the background, an outline map of the United States, in the Northwest part of which appears a line of Conestoga wagons, indicating the Oregon Trail. On the sides of the Indian, UNITED / STATES / OF / AMERICA / HALF / DOLLAR.

Reverse: A Conestoga wagon heading westward towards a setting sun. Inscription above, IN GOD WE TRUST; below, OREGON TRAIL MEMORIAL / 1926.

Designer: James Earle Fraser and Laura Garden Fraser.

Current value: $52—$2360.

Comment: It is this coin that ushered in the decade of reissues and abuses that ultimately led to the discontinuance of the commemorative half dollar in 1939.



HAWAII SESQUICENTENNIAL
HALF DOLLAR
Honored 150th anniversary of the discovery
of the Hawaiian Islands by Captain James Cook

Net coinage: 10,008 which includes 50 sandblast proofs.

Obverse: Portrait of Captain Cook facing left. Inscription at left of portrait, CAPT. (compass needle) / JAMES COOK / DISCOVERER OF / HAWAII. Above, below and to the right appear the usual UNITED STATES OF AMERICA, IN GOD / WE TRUST, and HALF DOLLAR. Eight volcanos appear on the sides of the inscription representing the eight largest volcanic islands of Hawaii.

Reverse: A Hawaiian warrior chief in full regalia gaining the summit of a hill and representing Hawaii arising from obscurity. The chief's right hand is held out in welcome. The coconut tree behind him denotes romance. At left side of coin is a Hawaiian village of grass huts, at Waikiki Beach near the foot of Diamond Hill, denoting history and antiquity. E PLURIBUS UNUM and the dates 1778-1928 appear below.

Designer: Miss Juliette Mae Fraser; models sculptured by Chester Beach.

Current value: $760—$3650.



VERMONT SESQUICENTENNIAL HALF DOLLAR

Honored 150th anniversary of the Battle of Bennington and the independence of Vermont

Net coinage (after meltings): 28,142.

Obverse: Ira Allen facing right. UNITED STATES OF AMERICA above; IRA ALAN / FOUNDER OF VERMONT below.

Reverse: A catamount facing left. Above is BATTLE OF BENNINGTON / IN GOD WE TRUST / 1777-1927. To the side is the date AUG. 16; below E PLURIBUS UNUM HALF DOLLAR. Designer's initials CK are between catamount's left hind leg and tail.

Designer: Charles Keck.

Current value: $79—$790.

items. The non-numismatist does not often handle a coin with the collector's delicate touch. With this in mind, imagine a booth at the Columbian Exposition or at any one of a number of public fairs and events where commemorative issues were sold. Picture the coins being sold by non-numismatist vendors and purchased by non-numismatist souvenir collectors. With a little imagination it is easy to see these pieces in jacket pockets and handbags, dresser drawers and jewelry boxes, and then, from time-to-time, being polished to rub off the resulting tarnish.

Because the coin holders of today were not available to protect even the carefully handled 1892-1928 issues, a relatively small percentage of Gem MS-67 and Choice MS-65 specimens of each issue is available to today's collectors. A great deal of searching is required in many cases to locate the souvenir that is worth two, three or more times the value of the ordinary specimen.

In summary, a combination of numismatic abuses, low mintages, a good distribution system and the placing of large quantities of several issues into general circulation are all responsible for the difficulty encountered when attempting to locate most of the issues struck from 1892 to 1928. However, looking at the ads in numismatic publications offering MS-65 specimens, one who is unfamiliar with the series would

CONNECTICUT TERCENTENARY HALF DOLLAR

Honored 300th anniversary of the founding of the colony of Connecticut

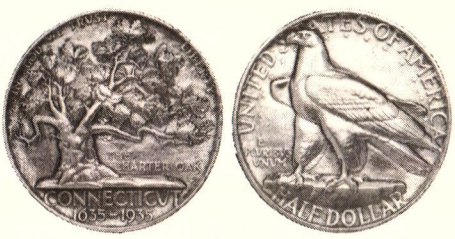
Net coinage: 25,018.

Obverse: The Charter Oak. Above, IN GOD WE TRUST / LIBERTY. At right, THE CHARTER OAK. Below, CONNECTICUT 1635-1935.

Reverse: A large, stylized eagle. Above, UNITED STATES OF AMERICA. At left, E PLURIBUS UNUM. Below, HALF DOLLAR.

Designer: Public Works Project.

Current value: $112—$620.



believe just the opposite. The collector in pursuit of a piece in choice condition is well advised to examine thoroughly any specimen before laying down his money.

Commemoratives struck between 1934 and 1954 do not fall into this same cause and effect pattern. Most of these issues were struck during a period of commemorative speculation mania. The combination of more collectors and speculators, better numismatic care for coins, the introduction of coin holders and coin albums, and large individual holdings of a number of commemorative issues all contributed to the relatively larger supply of these issues being available today. Collectors of prime specimens, however, should not assume that these factors have resulted in an abundant supply of these issues in top condition.

Due to the aforementioned abuses, many of the issues struck before 1928 show some wear on the high points. If the high points of any coin are slightly worn due to numismatic abuse even if the coin has never seen actual circulation, the coin cannot be graded Uncirculated or BU, but most honestly should be labeled Almost Uncirculated. These coins can be excellent investments, if purchased by their actual grade, and are worth a premium especially if they are truly exceptional Almost Uncirculated specimens. Unfortunately, they are frequently overgraded on the market, bought by knowing speculators for less than the advertised price but more than their actual worth, and then resold to unknowing collectors or investors at the Grey Sheet list price of the inflated advertised grade. The seller reaps the profits, and the buyer believes he has found a bargain, until he attempts to sell the piece. It is this practice that accounts for the number of auction pieces—and not just commemoratives—graded MS-65 or better that bring MS-60 prices.

The serious commemorative collector must either have a good basic knowledge of grading, or should work closely with a reliable numismatic firm whose decisions he trusts. True quality coins not only form



ARKANSAS CENTENNIAL HALF DOLLAR
FIRST ISSUE

Honored 100th anniversary of the admission of Arkansas into the Union

Net coinage: 110,556 during five different years at Philadelphia, Denver or San Francisco.

Obverse: Conjoined heads of an Indian Chief and Liberty facing left; the dates 1836 1936 in left center and lower field with ARKANSAS CENTENNIAL around lower border.

Reverse: An eagle with spread wings atop a rayed orb. In the background a star-studded diamond shaped emblem copied from the Arkansas state flag; the four stars in the center around the word ARKANSAS are indicative of the state under four flags: Spain, France, the United States and the Confederate States. The three lower stars of the center group also signify that Arkansas was the third state to be organized from the Louisiana Territory. Above, UNITED STATES OF AMERICA; below, HALF / DOLLAR / 1936.

Designer: Edward Everett Burr; models prepared by Emily Bates.

Current value: $32—$2525.



NEW ROCHELLE, NEW YORK HALF DOLLAR

Honors the 250th anniversary of the city of New Rochelle, New York

Net coinage (after meltings): 15,266.

Obverse: A "fatted calf" roped and held by a figure representing John Pell who is dressed in 17th century costume. Around upper border, SETTLED 1688 INCORPORATED 1899. Around lower border NEW ROCHELLE NEW YORK. The designer's initials appear near the calf's forelegs in the lower right field.

Reverse: A conventionalized fleur-de-lis, symbol of France and representing the French who settled the town. Encircling the symbol are the inscriptions UNITED STATES OF AMERICA / E PLURIBUS UNUM LIBERTY IN GOD WE TRUST. Below is the date 1938 and HALF DOLLAR.

Designer: Gertrude K. Lathrop.

Current value: $225—$635.



IOWA STATEHOOD CENTENNIAL HALF DOLLAR

Honored 100th anniversary of Iowa's admittance into the Union

Net coinage: 100,057.

Obverse: Eagle with ribbon, adapted from the upper portion of the state arms. The inscription on the ribbon is the state motto: OUR LIBERTIES WE PRIZE AND OUR RIGHT WE WILL MAINTAIN. The 29 stars above the eagle signify that Iowa was the 29th state to enter the Union. Below, E PLURIBUS UNUM. Inscription on outer border reads IOWA STATEHOOD CENTENNIAL 1846 1946.

Reverse: The first stone capitol building at Iowa City with inscription beneath in tiny letters THE OLD STONE CAPITOL IOWA CITY. The artist's initials are near the lower right corner of the capitol. Above and below are the usual UNITED STATES OF AMERICA / IN GOD WE TRUST / LIBERTY / HALF DOLLAR.

Designer: Adam Pietz.

Current value: $35—$200.

a collection to be proud of, but almost always bring the most pleasing future monetary gains. With today's demand and tomorrow's great expectations for commemoratives, collectors can anticipate that many issues will almost vanish into collections. Now is the time to purchase quality U.S. commemorative specimens. Ten years ago I predicted that in 1981 the asking price for commemoratives would be unbelievable. Today I am predicting the



WASHINGTON-CARVER HALF DOLLAR
Honored the lives of Booker T.
Washington and George Washington Carver

Net coinage: 2,422,392 during four different years at Philadelphia, Denver, and San Francisco.

Obverse: Conjoined busts of George Washington Carver and Booker T. Washington facing right. UNITED STATES OF AMERICA IN GOD WE TRUST E PLURIBUS UNUM encircles the outer border. In inner circle adjoining heads, GEORGE W date / CARVER LIBERTY BOOKER T. WASHINGTON HALF DOLLAR.

Reverse: Map of United States upon which is superimposed the letters U.S.A. Around outer border the inscription FREEDOM AND OPPORTUNITY FOR ALL AMERICANISM.

Designer: Isaac Scott Hathaway.

Current value: $12.50—$270.

same thing for the price advances for the commemorative series by 1991. These pieces are truly scarce and rare numismatic material, and, accurately graded, they are exceptional investments.

Because some issues are almost impossible to locate in true MS-65 condition, issues such as the Hawaiian, the Lafayette, the Isabella, the Grant Star, the Fort Vancouver, the Pan-Pacific, the Alabama and potentially others in MS-63 and MS-60 Uncirculated condition are all wise additions to any commemorative collection. The less difficult issues to obtain in MS-65, including the Elgin, Robinson, Iowa, Stone Mountain and Texas, should be purchased by serious collectors and investors in MS-65 condition or better.

Collecting a circulated 50-piece set of commemoratives can prove to be a great future investment. Such a collection can be assembled today for approximately $11,500, and will consist of circulated key and semi-key coins, as well as a few uncirculated issues such as the Columbia, South Carolina, Elgin or Gettysburg strikings, which are seldom seen in circulated condition.

Commemorative fanciers should also keep a hopeful eye on the future for additions to their collections. April 30, 1989, marks the 250th birthday of our first president, George Washington. Georgia Democrat Doug Barnard, Jr., has submitted a bill to Congress requesting authorization for the Mint to strike a commemorative issue to mark this historic date. This issue, if authorized, would be a coinage tribute to a great man, first in the hearts of his countrymen and the namesake for our nation's capitol and the home of the Treasury Department. The materialization of such an event can only bring greater awareness to the many who are completely unaware that this country once struck silver and gold coins to preserve the remembrance of admired individuals and historic events, and a greater awareness can only bring renewed spirit and growth to the numismatic market for commemoratives.

Material for captions adapted from Arlie Slabaugh's *United States Commemorative Coinage*; current values are from Krause Publication's *Standard Catalog* of World Coins.



glenn b. smedley

NUMISMATIC VIGNETTES

■ Are you one of the "many ANA members who voiced an interest in a lapel pin indicating your years of membership"? If so, have you ordered one? If not, see page 2448 in the September issue. If, however, you have supported ANA for forty years or more, you must wait to see if there are enough orders to warrant ordering inserts for the "senior" citizens. There are a few more than four hundred of us!

■ Perhaps you've seen the recently issued blue 18¢ postage stamp titled "Professional Management," and depicting a mustached man's bust. The man's name, Joseph Wharton, appears in small letters between the bust and the right end of the stamp.

Who was Joseph Wharton that his likeness should appear on a U.S. postage stamp? A native Philadelphian, he was born in 1826 and lived until 1909. Maybe the best way to identify him further is to quote from a 1904 St. Louis Exposition medal issued by the International Nickel Company: "Malleable Nickel First Produced in 1865 by Joseph Wharton SC. D. L.L.D." The 33mm pure nickel medal bears a bust of Wharton on one side and an inscription on the other.

Swedish scientist Cronstedt, in 1751, separated a new metal from an ore and named it "nickel." Nearly a hundred years later Switzerland adopted a nickel alloy for its fractional coins and about thirty years thereafter it issued the world's first pure nickel coin. Surprisingly, pure nickel was chosen for the purpose of bringing the 20 rappen coin's intrinsic value close to its monetary value due to the then higher market price of nickel.

The "Gap Mine" at Lancaster, Pa., was a source of low-grade nickel ore and Wharton built a refinery at nearby Camden, N.J. These ventures were not significant in the early production and refinement of nickel but Wharton did make a major contribution by producing a malleable nickel. It is obvious that nickel could not have achieved its major role in industry without this development. Incidentally, Wharton was a staunch advocate of nickel coinage and issued a pamphlet on the subject in 1876.

■ When the government spends a billion dollars for something, most of us can't visualize how much that really is. Here are a few thoughts that may help you put 1,000,000,000 in perspective.

A billion seconds ago the first atomic bomb was exploded. A billion minutes ago Jesus walked the shores of Galilee. A billion hours ago our ancestors lived in caves (or in trees). But a billion dollars ago—in terms of government spending—was only yesterday. (Thanks to *Calcoin News* for the preceding.)

Do you enjoy spending money? If you had a billion one-dollar bills to spend within one year, you'd have to part with 7,992 of them each minute during each 40-hour week—every week during the year. And that's a mere billion!

■ A state numismatic organization's monthly publication referred to an exhibit by one of its favorite sons and commented that it once "won the prestigious Howell and Wood national award, the highest award a numismatic exhibitor can attain." Apparently the writer and/or editor did not know that the award was named for Howland Wood, ANA member 385, a three-year chairman of the Board of Governors and holder of other positions in ANA and ANS.

Just to prove that even *The Numismatist* is not quite perfect, it referred to the "Health Literary Awards" not long ago.

■ Flexible weather forecast: "According to the National Weather Service [in Colorado Springs], warmer temperatures are expected and may reach into the lower 70s on Wednesday. The low tonight will be in the lower 50s with highs in the upper 70s on Wednesday."

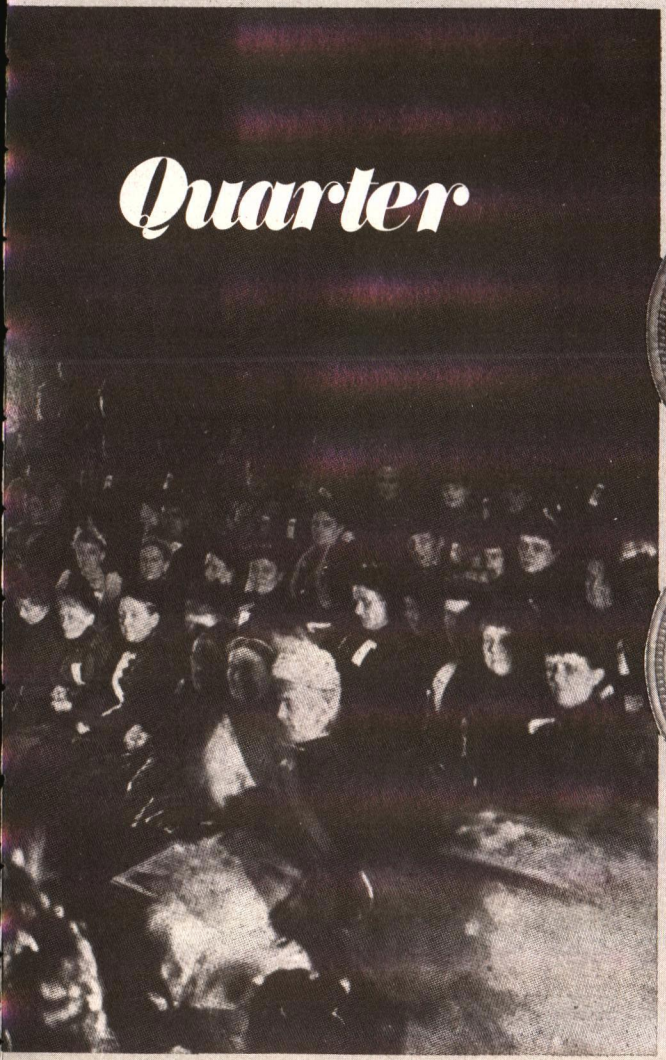
The Lady Managers'

by Jeanne Madeline Weimann



In 1978, I began a collection of souvenirs relating to the Board of Lady Managers at the World's Columbian Exposition of 1893. I soon heard of the Ladies' commemorative Isabella quarter but was surprised by the amount I would have to invest to become an owner of one of these pieces. I finally purchased a slightly worn Isabella for $100. In hindsight I wish I had not passed up a far superior specimen for $300; today it would fetch up to $1,500. The Isabella's rising value is due both to its rarity and its novelty. Until 1975 the Isabella was the only commemorative quarter struck by the U.S. Mint. It is also the first and only U.S. coin to bear a crowned portrait of a foreign monarch, and it

Quarter







The Board of Lady Managers in session, Mrs. Palmer presiding.

is the first American coin to picture an individual woman in recognition of her participation in the public sphere.

The Isabella quarter was originally the idea of Sarah Hackett Stevenson, who reputedly had the most flourishing practice of Chicago's two hundred women doctors in the 1890s. Dr. Stevenson was a member of the Queen Isabella Association, founded in August 1889 by a group of Chicago suffragists who wanted Isabella of Castile to share equally in Christopher Columbus' glory during the 400th anniversary celebration of America's discovery. The World's Columbian Exposition was to take place in Chicago in 1892, but because of the city's prodigious preparations



Cartoon showing Columbus and Isabella.

it was postponed until 1893. The Isabella Association championed Queen Isabella as the "co-founder of the New World," but a controversy soon erupted over the Queen's moral character. "It will be impossible," stated one diligent Spanish historian, "to detach the co-discoverer of America, that she is claimed to be, from the bigoted, ungrateful, unscrupulous monarch that we fear she was."[1] If the archives of the ancient court were to be believed, Isabella had usurped the crown of her niece, crippled her subjects with severe taxation, and re-established the terrors of the Inquisition in Spain. Furthermore, she had made Columbus a beggar at her doorstep for eight years before she finally sent him out in three leaky little ships to get whatever she could as the result of his explorations.

The Isabellas would have none of this. They took the position that no one is perfect and defended the queen with the statement: "Doubtless she had her faults, but faults of her race and time."[2] The Association persisted in its plan to build an Isabella pavilion at the Exposition, but had to be satisfied with erecting it outside the fairgrounds when they were co-opted by the Board of Lady Managers, a government-sponsored commission of 117 women which was granted a large Woman's Building on the grounds. Dr. Sarah Hackett Stevenson brought her Isabella coin proposal to this board. She wrote the proposal on one of her physician's calling cards and asked board member Mary Logan, General John Logan's widow, to present it for her at the Lady Managers' 1892 fall session. Mary Logan did so, but then spoke against it, much to the surprise of Dr. Stevenson who immediately wrote to Mrs. Logan: "Had you told me that you were not in favor of it and should vote against it I should have asked someone else to present it for of course there is no surer way to kill a resolution than for the mover to oppose it.[3]

Dr. Stevenson's proposal did, however, manage to capture the attention of the president of the board, Chicago socialite Bertha Palmer, who realized that the coin could be a credit to the Lady Managers and a good moneymaker for them as well. She resurrected Dr. Stevenson's proposal at a later board meeting and then used her considerable power to push it through Congress. On March 3, 1893, the bill was passed authorizing that $10,000 of the board's budget for the year be paid in Isabella quarters. Unfortunately for the Lady Managers, this bill was amended to give the Director of the Mint full authority over the coin's design. Bertha Palmer, dismayed, sought help from the Lady Managers in the capitol.

> The Director of the Mint was very much provoked because he was not asked even to send in sketches for the Columbian coin and as he evidently is annoyed at what he considers an

infringement of his prerogative, I think he is responsible for the change in phraseology . . . Unless we get some support from the Secretary of the Treasury, the Director of the Mint will undoubtedly throw out her design, and we would like to have the credit of being the authors of the first really beautiful and artistic coin that has ever been issued by the government of the United States.[4]

Bertha Palmer herself appealed to the Director of the Mint, E.C. Leech, telling him she had a very definite idea in mind for the coin. It was to commemorate both the action of Queen Isabella in furthering Columbus' voyage of discovery and the action of Congress in creating the Board of Lady Managers. She thanked the Director in advance for "allowing us to satisfy our whims in this matter,"[5] but the Director wrote back with a "whim" of his own. "If a head of Isabella is to be selected for one side it will only be necessary to forward her effigy to me," he replied. "It is not necessary to employ any sculptor or modeller."[6]

Since there was no woman designer at the Mint, Bertha Palmer did not agree. She wrote back to Leech, clearly stating her opinions.

> We have understood this was our opportunity to call attention to the progress made by women in the Arts and Industries, and we have found that Congress and the country sympathized with us in this effort. We are naturally desirous therefore that this coin should bear the impress of a feminine hand, as does everything else connected with our department of the Exposition.
>
> At the risk of testing the amiability of the Director of the Mint we wish to have the coin modelled by a woman, and would sincerely hope that you may sympathize with and approve our plan, which we know is quite out of the ordinary routine.
>
> Mr. St. Gaudens gives the highest endorsement to one of his pupils—Miss Peddle—with whose work he is of course thoroughly familiar. She would model this coin in clay, cast it in plaster and send it to you at an early date.
>
> We very much hope that you will approve of our making this effort to secure an artistic coin made by a woman, as we are most anxious to emphasize what women are capable of doing in a new and perfectly legitimate field.[7]

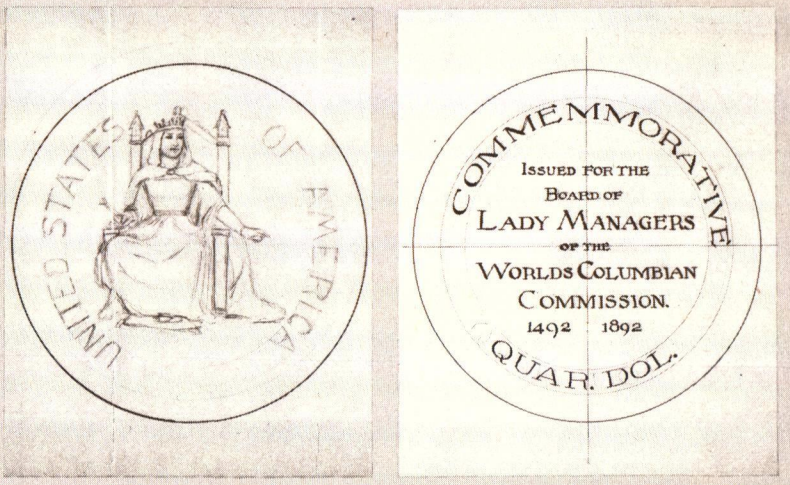


Newspaper sketch of Miss Carrie Peddle.

Caroline Peddle was a promising 23-year-old artist from Terre Haute, Indiana. After completing high school, she had gone East to study for a year at the Philadelphia Academy of Design and for two years under St. Gaudens at the Art Students' League in New York. Her statue of the Virgin Mary, done for Louis Tiffany, had been accepted for the Exposition's Art Palace.

On March 22, Bertha Palmer instructed Caroline Peddle to sketch a seated figure of Isabella for the front of the coin, and the following inscription for the back: "Commemorative Coin Issued for the Board of Lady Managers of the World's Columbian Exposition by Act of Congress, 1492-1892."

Mrs. Palmer also informed the Secretary of the Treasury of her proposed motto, but on March 28 he replied that "it will be impossible to put so much lettering upon the coin as you propose without wholly



Obverse and reverse sketches for Isabella Quarter by Caroline Peddle.

NATIONAL ARCHIVES

destroying its artistic merit and giving it the appearance of an ordinary metallic advertisement, such as tradesmen have been in the habit for some years of issuing."[8]

Bertha Palmer informed Caroline Peddle of the Secretary's objection on March 31, suggesting instead a depiction of the Woman's Building. Unfortunately for both Mrs. Palmer and Miss Peddle, this letter went astray. The artist continued trying to squeeze the motto on the coin. On April 3 she sent a slightly shortened version to Director Leech with the plea: "Does this coin, as an especial case, necessitate the use of the words 'By Act of Congress'? Any shortening of the inscription would be a good thing as a longer one would bring the lettering when reduced to almost microscopic size."[9]

The same day she sent a sketch of Isabella and another letter to the Mint.

> I shall have to ask a few more questions before beginning the modelling. Mrs. Palmer spoke of having a figure of Isabella on the face, and I have made a rude sketch from the print she sent me. This, it seems to me would make a much handsomer coin than a head unless it would not reduce well. It is in the same proportion as the seated Liberty on the older quarters. My sketch is not placed correctly, of course, on the circle as I did it very hastily, merely to show you the size. If you will telegraph your decision as to this point, I will commence work at once.[10]

The Mint did not like either sketch, but offered no help. In fact, they were resentful of Caroline Peddle and did all they could do to undermine her confidence. The Mint's Chief Engraver, Charles Barber, made some sketches to prove that the lettering would not fit, and offered some suggestions of his own. The same day that Miss Peddle's sketch reached the office of Mr. Leech's assistant, O.C. Bosbyshell, Mr. Barber handed in his own sketch with a note echoing Treasury Secretary Carlisle's sentiments.

> You no doubt have seen it is quite impossible to put all the reading matter furnished by Mrs. Potter Palmer on as small a coin as a twenty-five cent piece and therefore the question arises how much shall be used, that is to what extent is the Director of the Mint willing to comply with the request of

the ladies, and it is more to ascertain this point that I submit the designs than anything else.[11]

The next day, April 4, Caroline Peddle's sketch of Isabella arrived in Philadelphia, but it, too, got a cool reception. Mr. Bosbyshell wrote Director Leech in the capitol. "We think here that a head would be very much better than a sitting figure. Arranged as Miss Peddle has it would scarcely have any significance at all reduced to the size of a quarter. The foreshortening of the limbs from the waist to the knees would be very unsatisfactory.[12]

Mr. Bosbyshell informed Miss Peddle that the Mint would be responsible for the reverse design. Miss Peddle, feeling her artistic integrity was being violated, threatened to stop work on the Isabella side as well because she "could not consent to do half a piece of work."[13] She wired a similar warning to Mrs. Palmer, who had been anxiously awaiting word of Miss Peddle's progress. Mrs. Palmer's response was not sympathetic.

I was exceedingly sorry to infer from your telegram that little or nothing had been done. It will require two months to make the dies after the model is finished and I must have the coin by the first of June or we will lose the opportunity to make the sales necessary during the Exposition and consequently I have counted upon you to give it to the authorities as soon after the first of April as possible.

Bertha Palmer also contacted the Mint, urging reconciliation between its own designers and Caroline. Director Leech responded by informing Miss Peddle that she could model the reverse from Charles Barber's design. However, his peace offering was negated by an enclosure from O.C. Bosbyshell.

You notice that the director desires that you should model a head of Queen Isabella from the best portrait you can obtain. This head should be without a crown, as a crowned head on an American coin would in my judgment be exceedingly unpopular and offensive to the teaching of our republican institutions. Isabella should be represented as the patron of Columbus and not as a Queen, according to my notion.

Our engraver is modelling a reverse for the inspection of the Director and Secretary so that if acceptable to them I do not think it would be necessary for you to remodel it as suggested in the Director's letter. Anything we can do here to assist you will be cheerfully done.[15]

The letter from Barber and Bosbyshell, however, was immaterial to Caroline Peddle. On April 10, Bertha Palmer received word that the artist had resigned. Mrs. Palmer, furious, vented her anger on Augustus St. Gaudens.

I consider it a direct discourtesy to me for Miss Peddle to have ever communicated directly with the Treasury Department. She was engaged by us to do this modeling and her communicating with Mr. Leech and arranging terms with him or anything else was in very bad form and by her ill-advised action, she has not only injured herself and deprived herself of what would have been a beautiful opportunity, but she has given a blow to the theory in which we have been most successful, in having carried out, that is of having recognition given to women in every department of the Exposition.

I feel it very keenly because it has been necessary to use some diplomacy in order to secure consent for a woman to model the model.

I do not write directly to Miss Peddle because I feel annoyed with her and simply wish to explain to you that the whole matter was arranged and we were quite able to take care of ourselves and take care of Miss Peddle, and the result is not because of any failure on our part, but because of Miss Peddle's unwise action.[16]

St. Gaudens' reply could not have

offered Mrs. Palmer much consolation: "I am very much annoyed at the turn things are taking but when Miss Peddle told me the reverse of the model was to be modelled by the incompetent designers at the Mint I agreed with her that it would be more dignified to refuse."[17]

Caroline Peddle, perhaps through St. Gaudens' intervention, had a sudden change of heart and on April 13 her plaster relief of Isabella's head arrived in Philadelphia. Mr. Bosbyshell offered his opinion to Director Leech.

> I do know whether this model is a likeness of Queen Isabella or not. I mean whether Miss Peddle had a profile portrait to model from, or whether she was obliged to make a profile from a fullfaced portrait. It does not seem to matter much, as I reckon the likeness will answer just as well. Again is the drapery over the head enclosed by a hand falling over the shoulder a mantilla, and if so ought it not to be of lace, thus greatly enriching the design? To criticize closely, how small the top of the head drawing a straight line around the forehead over the ears and how large the neck, drawing a line back from just under the chin. I point these matters out not in a hypercritical way, but to anticipate criticism that may come. Personally, I'm not ready to fall in love with the model. It does not strike me as artistic, certainly not strong, and if placed on a coin will fall far short of the Columbian half dollar. It is crudely modeled, not nearly sufficiently defined and leaves entirely too much for our engravers to work out.[18]

The embellishment of the bust with a lacy pattern would enrich the final design, giving the bust a quaint Victorian flavor. However, Caroline Peddle's downfall may not have been her lack of talent so much as her lack of experience in a specialized field and the confusion of taking directives from two different sets of clients. The men at the Mint made no further attempts to work with her, and they rejected as well Bertha Palmer's alternate suggestion for the reverse. Charles Barber had written O.C. Bosbyshell on April 8th:



Reverse sketch for Isabella Quarter showing Woman's Building by Charles Barber.

NATIONAL ARCHIVES

> The enclosed sketch will give you an idea of the appearance of the Woman's Building when used for a coin.
>
> I am not in favor of using any building for a coin, coin relief being too low and consequently unsuitable for the proper display of buildings.
>
> The Woman's Building is particularly unsuitable. To follow the suggestion of the ladies and use a section of the Building would I fear leave the design so uncertain that none could tell what building it was intended for, there being no striking feature in the Building. The Building being a long rather low structure I fear to use it in its entirety. It would look a mere streak across the coin.[19]

Charles Barber offered instead a shield bearing the American eagle, circled by an oak wreath, but Director Leech vetoed this innocuous conception. He reverted to Charles Barber's earlier design of a kneeling woman with spindle and distaff, which, as he explained to Bertha Palmer, "is used in art to symbolize patient industry, and especially the industry of women." On April 21, Director Leech wired



Models for Isabella Quarter, profile and full face.

CHICAGO HISTORICAL SOCIETY

Mrs. Palmer for the exact wording she wanted for this side of the coin, "omitting the distinction of sex, which the Secretary holds is improper on a coin of the United States."[20] Mrs. Palmer quickly changed Secretary Carlisle's mind and won his permission to have the words "Board of Lady Managers" circle the reverse of the coin. She was less pleased with what went inside the circle, as she ruefully explained to her assembled Ladies on April 21. "The design for this figure we did not consider typical of the woman of the present day, as the woman is represented kneeling with a distaff in her hand, but the necessity for haste forced us, while recording our objection, to ask that the minting of the coin be proceeded without waiting for other sketches."[21] Mrs. Palmer announced her hope that the coins would be ready June 15.

However, it was not until the end of June that the plaster casts were at the Mint for coining. James Ellsworth of the Chicago Fair Corporation had charge of the Columbian half dollars and as a courtesy, Mr. Bosbyshell wrote him on June 23: "Mr. Barber has made very nice plaster casts of obverse and reverse of Columbian quarter dollar models and taken two good cardboard squeezes. I am having these packed for shipment to you and will send them just as soon as the coins go forward—think it unwise to send them in advance of delivery of coins to Women's Commission."[22]

The introduction of the Isabella quarter provided an opportunity for sexist jibes, and *The American Journal of Numismatics* published the following comment in an 1893 issue:

> Of its artistic merit, as of the harmony which is reported to have prevailed at the meetings of those Managers, perhaps the less said the better: we do not know who designed it; but in this instance, as the Half Dollar, the contrast between the examples of the numismatic art of the nation, as displayed on the Columbian coins on the one hand, and the spirited and admirable work of the architects of the buildings, for instance, is painful. If the two coins really represent the highest achievements of our medallists . . . the like of which has never been presented in the history of our national coinage, we might as well despair of its future . . .
>
> The figure on the reverse is mournfully suggestive of the old anti-slavery token 'Am I not a woman and a sister!'[23]

Since the Lady Managers had 40,000 coins to sell, they thought it best not to mention the slavish symbol in their publicity releases.

Instead they played up the Isabella side.

> It is unique in being the only coin struck in homage to a woman exercising no sway in the world but that of ideal worth, and in remembrance, not of battles, or of prowess, or in the name of her own race, or for any material end, but to revive and perpetuate the glory of a woman who actuated by unselfish motives and out of faith in God and man, gave her gems and her patronage to a project deemed futile by consort and court and nearly all her advisers, thereby opening to mankind a world of whose real scope even its discovery was not at the time aware.[24]

The Isabella quarter attracted much attention at its display booth in the Woman's Building, though some balked at its one dollar price. The Columbian half, at the same price, had already provoked press comment about Chicago scalping the public; for example. "A dollar will go no further in Chicago than in some other places, but Chicago is the only town that can sell 50¢ for $1."[25] The Isabella quarter was even less of a bargain. The Ladies were trying to sell 25¢ for $1. When the Fair gates closed, the Lady Managers had sold only half their stock.

The board arranged for a coin booth at the Midwinter Fair in San Francisco. They also persuaded banks and department stores to sell the coins without a commission. Tiffany's in New York did an especially brisk business, and the following fall auctioned the historic issues—the 1st, 400th, 1492nd and 1892nd. The sum of $500 was offered for the first Isabella. In a similar sale of the Columbian half dollars, the first coin went for $10,000—a somewhat ironic disparity in the light of current value comparisons between the Isabella and Columbian.

On October 11, 1894, the Board of Lady Managers sought members' aid in selling the remaining coins.



Typical was this response of a Michigan Lady Manager.

> People said, "They ask too much—who is going to give a dollar for a coin worth only twenty-five cents? To this there was the obvious reply that the coins were historic, that they represented a sentiment and also an era and were also artistic and valuable because they were the only memorial of the Board of Lady Managers that was enduring and that anyone might possess. But as the fact stares me in the face that the coins still remain in my possession I must think it will be wise to offer them for sale at the reduced price of 50¢.[26]

Many Ladies declined to place them in their local banks at any price. A North Carolina delegate wrote, "I wish I could help you dispose of them, but I fail utterly to interest people about them. Americans seem to be living so fast that what happened yesterday has already lost its interest for them. The numismatic value of the coins is not appreciated except by a few who have already supplied themselves."[27] A Washington state delegate blamed the Democrats for the country's lack of interest in the coin. "It is utterly out of the question for us to do anything with Isabella coins here at present. This country is practically bankrupt and will remain so until the Republicans are in power again. The Democrats have taken the tariff off of all our products and industries and left us high and dry."[28] A Lady Manager from Georgia accused the Columbian half dollar for upstaging the Isabella. "The fact that the coin issued for the benefit of the Columbian Commission has been placed on sale for its face value, in all

cities, has reduced the desire for any coins relating to the Exposition."[29]

Despite this depressing state of affairs, the Board decided to make one last publicity attempt before putting the coin on sale at a discounted price. One release focused on the coin's versatility—they could be used as commemoratives at fairs and schools, fashioned into lace pins and watch fobs, linked together to make belts. Another release let it be known that "collectors from every country are sending for it, as no collection is complete without one of these unusual issues recently struck by the United States Treasury."[30] The United States government, apparently oblivious of the coin's many virtues, meanwhile melted a batch down. When Mrs. Palmer heard this disturbing news, she wrote at once to her long-time associate in the Treasury Department, William Curtis.

> I am shocked that any of the coins were sent to Philadelphia and remelted. We have had the funds for a long time to withdraw them, but considered them absolutely safe in the sub-treasury and as it was an unfortunate time to advertise and attempt to sell them, we have waited for brighter days . . . I do not like the odd amount now remaining; there were originally 40,000 coins minted; of these you have you say remelted the value of $950.25, which would make 3,825 coins. This subtracted from 40,000 leaves 36,175. We wish to state how many were issued and as this is a very odd amount, I think 175 had also better be put in the melting pot, leaving only a round number of 36,000.[31]

This was November 1, 1894. On November 2, she changed her mind and asked Mr. Curtis to keep all the remaining coins as it was "too embarrassing to make a statement concerning the remelting of these coins."

A year later, interest in the Isabella quarter was as dead as the Fair's "White City." Bertha Palmer reluctantly negotiated with a coin agent, D. Prosky, about selling the remaining coins at discount. Mr. Prosky's reply was disconcerting; he informed Mrs. Palmer that a New York dealer had turned down a price of sixty cents apiece for the coins, hinting he was able to buy them at forty cents each and had already acquired eight or nine hundred. The Board thought it had complete control of sales. Considering that no huge lots had been sold, and that none sold for less than $1, could this dealer have bought stolen or even counterfeit pieces?

Bertha Palmer immediately wrote William Curtis in Washington. On December 3, 1895, he replied that the Director of the Mint had gone to Philadelphia "to make a thorough investigation of the coins that got away from the Mint."[32] Unfortunately, there is no record of the results of this investigation. In the end, 15,809 coins could not be accounted for by the Board, who assumed this number had been remelted. In 1895, at the last reckoning, 1,439 were known to be at the Merchant's Bank in Chicago, 300 at a fair in Atlanta, 100 stolen, 345 given as mementos to Exposition judges, pages and Lady Managers, and 22,007 sold for $1. Based on these figures only 24,191 Isabella quarters are available to collectors. In contrast, the Columbian half dollar is one of the most common nineteenth century coins, with 2,500,405 extant. So, ironically, the coin which paled in popularity at the fair next to the Columbian half dollar, is today the more highly prized and desired by collectors, and the struggle of the Ladies in obtaining the Isabella quarter has left numismatists a unique tribute to the role of women in our country's history.

JEANNE MADELINE WEIMANN collects coins, medals, and so-called dollars from the World's Columbian Exposition of 1893. She is the author of a forthcoming book, *The Fair Women*, which tells the story of the Woman's Building at this Exposition.

NOTES

1. Newsclipping pasted in flyleaf of New York Public Library's copy of Eliza Allen Starr, *Isabella of Castile, 1492-1892*. (Chicago: C.V. Waite and Co., 1889).
2. *Queen Isabella Journal*, 1981.
3. Stevenson correspondence to Logan, October 28, 1892. Logan Papers, Library of Congress.
4. Palmer correspondence to Logan and Wilkins, March 31, 1893. Board of Lady Managers Archives, Chicago Historical Society.
5. Palmer correspondence to Leech, March 15, 1893. Board of Lady Managers Archives, Chicago Historical Society.
6. Leech correspondence to Palmer, March 17, 1893. National Archives.
7. Palmer correspondence to Leech, March 28, 1893. Board of Lady Managers Archives, Chicago Historical Society.
8. Carlisle correspondence to Palmer, March 28, 1893. Board of Lady Managers, Chicago Historical Society.
9. Peddle correspondence to Leech, April 3, 1893. National Archives.
10. Peddle correspondence to Bosbyshell, April 3, 1893. National Archives.
11. Barber correspondence to Bosbyshell, April 3, 1893. National Archives.
12. Bosbyshell correspondence to Leech, April 4, 1893. National Archives.
13. Peddle correspondence to Leech, April 7, 1893. National Archives.
14. Palmer correspondence to Peddle, April 6, 1893. Board of Lady Managers Archives, Chicago Historial Society.
15. Bosbyshell correspondence to Peddle, April 7, 1893. National Archives.
16. Palmer correspondence to St. Gaudens, April 12, 1893. Board of Lady Managers Archives, Chicago Historical Society.
17. St. Gaudens correspondence to Palmer, April 18, 1893. Burnham Archives, Art Institute of Chicago.
18. Bosbyshell correspondence to Leech, April 13, 1893. National Archives.
19. Barber correspondence to Bosbyshell, April 8, 1893. National Archives.
20. Leech correspondence to Palmer, April 12, 1893. National Archives.
21. *Official Minutes of Board of Lady Managers, Fourth Session*, p. 9.
22. Bosbyshell correspondence to Ellsworth, June 23, 1893. Chicago Public Library, Manuscripts Division.
23. "The Isabella Quarter Dollar," *American Journal of Numismatics* 28(1893):40.
24. Isabella publicity release, January 10, 1894. Board of Lady Managers Archives, Chicago Historical Society.
25. *The Minneapolis Times*.
26. Sara Angell correspondence to Cook, October 18, 1894. Board of Lady Managers Archives, Chicago Historical Society.
27. Sallie Cotten correspondence to Cooke, November 7, 1894. Board of Lady Managers Archives, Chicago Historical Society.
28. M.D. Owings correspondence to Cooke, November 14, 1894. Board of Lady Managers Archives, Chicago Historical Society.
29. Olmstead correspondence to Cooke, November 2, 1894. Board of Lady Managers Archives, Chicago Historical Society.
30. Isabella publicity release, November 1, 1894. Board of Lady Managers Archives, Chicago Historical Society.
31. Palmer correspondence to Curtis, 1895. Board of Lady Managers Archives, Chicago Historical Society.
32. Curtis correspondence to Palmer, December 8, 1895. Board of Lady Managers Archives, Chicago Historical Society.



Take Me Out to the Ball Game...

by Ginger Rapsus, ANA 86616

Somehow, it just wasn't summer without baseball. So when the player's strike left the nation's stadiums strangely empty and sportscasters turned for news to golf and tennis, ardent baseball fans became even more nostalgic over their favorite sport. In addition to the apparel and many souvenirs with team logos, numismatists enjoyed and remembered the sport through several medallic baseball commoratives which have been issued. And for those who just couldn't keep away from the diamond, one baseball player found some numismatic action on those empty fields.

The Franklin Mint is one of many that have struck commemorative medals catering to the baseball fan. In 1972, the Mint released a special medallic cover commemorating the World Series of that year. The 39mm sterling silver proof medal, engraved by Clifford Schule, portrays a batter, catcher and umpire, along with the symbols of the participating teams, the Cincinnati Reds and Oakland A's. The reverse bears the results of the seven Series games. The 9,523 covers issued were postmarked in Oakland on October 22, 1972, the day the A's won the Series. This medal was the first and so far the only medal authorized by Major League Baseball.

The 1967 St. Louis Cardinals, another Series winning team, were honored on a Franklin Mint Special Private Issue. Engraved by Fritz Weiland, the, 39mm medal depicting the Cardinals symbol and Busch Stadium, their home park, was struck in .999 fine silver proof, silver clad proof, and Franklin bronze prooflike. Many of these medals were used for presentation purposes.

Two baseball Hall-of-Famers, slugger Babe Ruth and pitcher Cy Young, appeared on other Franklin Mint medallic series. The Mint's History of the United States series depicted 1904's "event of the year" as Young's perfect game, the first game of baseball's modern era when the pitcher allowed no baserunners. Clifford Schule, sculptor of the 1972 World Series medal, rendered the full-length portrait of Young on the 45mm medal. One piece was struck in platinum proof; 10,000 in sterling silver proof; and 24,836 in Franklin bronze prooflike.

Ruth, whom some consider to be the greatest baseball player of all time, graced a National Commemorative issue sculpted by John Calabro. The



Franklin Mint National Commemorative Society Babe Ruth medal.

39mm sterling silver proof medal pictures Ruth at bat with the legend THE GREATEST SLUGGER IN BASEBALL HISTORY / AN INSPIRATION TO AMERICAN YOUTH. 5,252 were minted. Another National Commemorative Society issue commorated the Centennial of professional baseball, 1869-1969.

Modern day home run king Henry Aaron appeared in the 1974 Medallic Yearbook when he broke Ruth's home run record in April of that year. Sculptor James Ponter depicted Aaron in the act of hitting the pitch that established the new home run record. 2,162 of these medals were issued in 45mm sterling silver proof.



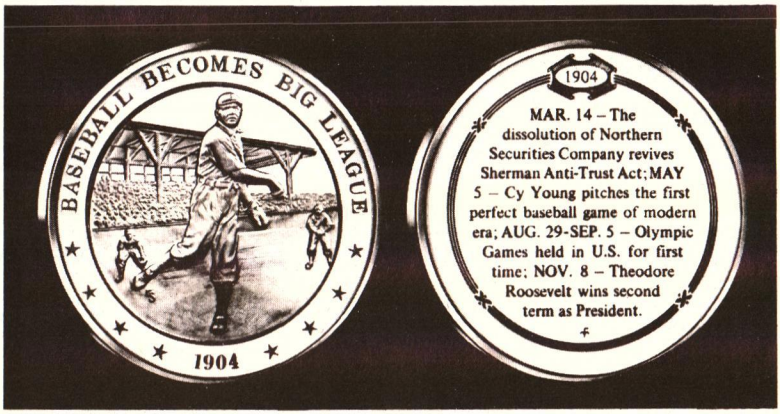
Franklin Mint Medallic Yearbook series, Hank Aaron's record breaking home run.

The Chicago White Sox issued 35mm medals commorating the 70th anniversary of Comiskey Park, the Sox' home field and the oldest ballpark in the major leagues. Bronze medals were distributed to the first 15,000 fans entering the park on the anniversary night, July 1, 1980. 100 additional bronze medals, plus three numbered silver medals, were awarded in a drawing by Rogers and Hollands Jewelers, the Chicago area jewelry company that minted the medals. In addition, a single gold specimen was presented to Chicago White Sox President Bill Veeck.

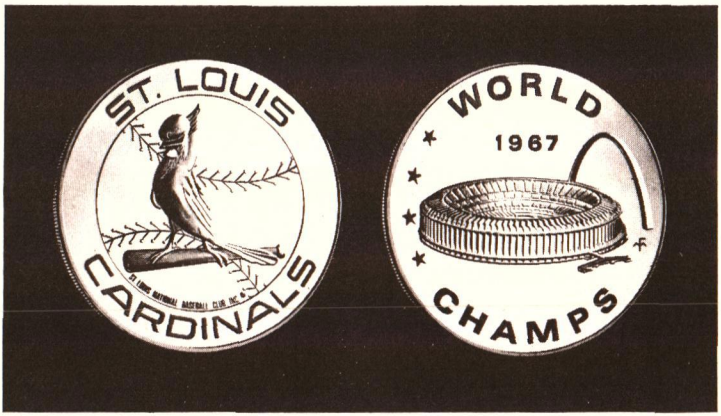
The medal depicts the Sox symbol on its obverse with the inscription: 70TH ANNIVERSARY / 1910—COMISKEY PARK—1980. The reverse reads, IN COMMEMORATION OF THE 70TH ANNIVERSARY CELEBRATION OF COMISKEY PARK HOME OF THE



Commemorative medal struck by Rogers and Hollands Jewelers of Chicago for the 70th anniversary of Comiskey Park, the home field of the Chicago White Sox.



Franklin Mint History of the United States–1904, Baseball Becomes a Big League.



St. Louis Cardinals World Series Victory Commemorative, Franklin Mint.



Official 1972 Baseball World Series Commemorative, Franklin Mint.

CHICAGO WHITE SOX JULY 1, 1980 / ISSUED BY ROGERS AND HOLLANDS JEWELERS.

Coin collectors appreciated the anniversary night, when Sox fans were encouraged to enter the park and buy refreshments at old-time prices with old-time coins. A silver dime bought a hot dog and a small coke. A silver quarter bought a general admission ticket, regularly $3. A silver half dollar paid for a box seat, usually $6. The first announcement of this special deal told of purchasing a box seat for one silver dollar. But the front office became aware of the current prices of silver dollars and lowered the ticket price to a more realistic level. Many Sox fans took advantage of this deal to see the Sox play the California Angels, and to enjoy a meal at seemingly low prices.

Although not a common hobby among sports figures, numismatics is a part of the lives of Montreal Expos pitcher Steve Rogers and former Oakland A's pitcher Paul Lindblad, who has often combed the playing fields with his own metal detector.

Lindblad detailed his finds in a 1975 article in *The Sporting News*. He claimed that Comiskey Park was the best spot for finding coins as old as 1918, but Minnesota's Metropolitan Stadium ranked best overall. One night, Lindblad's detector picked up ten dollars worth of change before a Twins game. Lindblad called Detroit one of the most interesting towns; he found metallic objects ranging from bullets to wedding rings at Tiger Stadium. The best times to go prospecting, according to Lindblad, are after a fight, after a doubleheader, or after the home team scores a lot of runs, since fans tend to throw things. The worst time to hunt for coins is when a groundskeeper finds your detector and chases you off the field, as happened to Lindblad at Boston's Fenway Park.

You can't beat coin collecting at the old ballpark!

Born in Chicago, Illinois on July 6, 1954, **GINGER RAPSUS** received her Bachelor of Arts degree at St. Xavier College where she majored in Journalism. She began collecting United States coins as a child and joined the ANA in 1975. Ginger is an avid sports fan and has written several articles for sports publications.

The Seventh Example of the Constantine Rouble

by J.D. Brady, ANA 105834

The recent emergence of a little-known specimen from an expatriate Russian collection provides a fitting occasion to review and update the origins and history of the pattern silver roubles coined in the name of Czar Constantine I of Russia in 1825.

On his death in 1801, Czar Paul I (the son and successor of Catherine the Great) left four sons, two of them young adults and the other two infants. The first reigned as Alexander I until he died, childless, on December 1 (new style), 1825, in the Crimea. In the ordinary course the succession would have passed to the next brother, the designated Czarevitch Constantine, who was serving at the time as governor-general of Poland. However, when the senate convened in St. Petersburg on December 9 to swear allegiance to Constantine, they unsealed a manifesto executed by Alexander I in 1822 in which Constantine, at his own request, was passed over for the succession in favor of the next brother, Nicholas. The reason for Constantine's resignation is to be found in his earlier divorce from a German princess and subsequent marriage to a Polish countess. Still, Nicholas was unwilling to bind his older brother to an agreement which might have been made under duress; thus while couriers passed back and forth between St. Petersburg and Warsaw the throne of Russia was effectively vacant until the end of the month when Nicholas assumed the name and function of czar, leaving Constantine in happy retirement in Poland.

In the uncertain weeks after the news of Alexander's death, the mint prepared a pattern silver rouble with the name and portrait of Constantine I. With the definitive accession of Nicholas I, the minister of finance, with understandable discretion, deposited the remains of the enterprise—drawings, dies, trials, and finished coins—under seal in the archives, and there they remained undisturbed until 1879.

One example, however, with a plain or uninscribed edge seems to have escaped the official sequestration because it was retained by the artist, Jacob Reichel. The existence of this single specimen and the confused records and recollections of the interregnum fostered a mass of rumor, speculation, and plain duplicity rare in all the annals of coinage, though comparable in some respects to the cloud around the "fabulous 1804 dollar" in the American series. The tangle of more than a century in the making has



Joseph/Richter specimen

been largely resolved in our own time by a magisterial monograph by the Russian numismatist I.G. Spasskii, *On the Track of a Rare Coin* (Russian text with English summary: Leningrad and Moscow, 1964).

When the Reichel specimen with plain edge began to be known in the mid-nineteenth century, the situation was almost immediately complicated by Alexander Troubetzkoy. From entirely new dies he made a number of false pieces, passed them off as the sole originals and in a series of publications of more or less fabulous nature radically impugned the Reichel specimen. The confusion was materially resolved in 1879 when Czar Alexander II sent for the sealed packet from the archives. Along with the drawings, dies, and trials in tin he received five examples with milled edge.

Alexander kept the best specimen in his own cabinet, whence it passed in 1927 to the Hermitage, and finally in 1930 to the State Historical Museum in Moscow. Another specimen went straight to the Hermitage and remains there. A third specimen went to Grand Duke George Mikhailovitch, well known as a numismatist and historian. In 1909 the Grand Duke gave it to the Alexander III (now State Russian) Museum. In 1917 the collection was evacuated to Moscow, eventually falling back into the hands of the Grand Duke's family, and was removed from Russia in 1918. From the Grand Duke's heirs it passed into the Willis H. duPont collection in approximately 1950, and thence in 1959 to the Smithsonian Institution where it may still be seen.

Another example went to Grand Duke Sergei Alexandrovitch, from whom it seems to have passed through one or more hands until it was auctioned by Hamburger (Frankfurt am Main) on October 26, 1898, lot 626, for 1280 marks. Since that time it has disappeared from the literature.

The last example at Alexander II's disposal he gave to his brother-in-law Prince Alexander of Hesse on February 18, 1880. It was auctioned by Merzbacher (Munich) on January 7, 1914, lot 337, for 14,350 marks to Virgil Brand of Chicago. On Brand's death in 1926 the piece went to Horace Brand who died in 1963. It appeared in the Hess/Leu (Lucerne) auction no. 27, October 14, 1964, as lot 1658, realizing 38,100 Swiss francs, and again at the H.M.F. Schulman (New York) auction in November 1965, lot 2374, realizing $41,000. It is now understood to be in an American collection.

In addition to the five specimens with milled edge recovered and distributed by Alexander II, an additional two with plain edge are also known. The example retained by the artist Jacob Reichel

passed sometime in the 1840s or '50s to General T.F. Schubert, and after his death in 1863 was sold to the brothers D. and I. Tolstoi. From I. Tolstoi's collection it was auctioned by Hess (Frankfurt am Main) in 1913, lot 987, for 11,250 marks to Virgil Brand. On his death it went to his brother Armand, then around 1935 to Howard D. Gibbs of Pittsburgh, then through H.M.F. Schulman to King Farouk of Egypt. From the Palace Collection it was auctioned by Sotheby's (London) in 1954 as lot 2559 for 90 Egyptian pounds, and went into the collection of A. Kelpsh of Miami Beach. After his death in 1961 it passed through several hands until it was auctioned by Galerie des Monnaies (Geneva) in October 1974 for a recorded price of 200,000 Swiss francs. The same firm auctioned it again at the ANA sale (St. Louis) in August 1979, lot 2955, for $122,500. It is described as "mint state with beautiful toning."

A second plain-edged example completely unknown to the literature was shown to the numismatic department of the Hermitage in 1962. Its authenticity was established by its manifest die-identity. At the time it was understood to have come to the wife of the then owner from her grandfather T. Richter (d. 1938) who probably had it from the widow of L.C. Joseph, a collector in St. Petersburg who died in 1919.

The earlier history is conjectural, and Spasskii proposed several conjectures without elucidating the implications. The then curator A.A. Illyin, "who was well familiar with the Tolstoi collection, identified the coin as the Constantine rouble from the above collection, being unable to explain how it returned to Russia" (Spasskii, p. 99). Whatever the difficulty Spasskii was skirting with his senior colleague, Ilyin's proposed identity of the Joseph/Richter with the Reichel/Tolstoi/Kelpsh specimen can be positively disproved now by comparison for patination and wear. The excellent illustration of the latter piece in the ANA catalogue proves that it is indeed in mint condition with a uniform toning; while the former piece illustrated on p. 80 of Spasskii's book and in this article shows a slightly mottled toning and some marks on the rim and elsewhere.

Having quoted but not endorsed Ilyin's supposition, Spasskii added two of his own. First, this specimen, like the other with plain rim, might have been made for the artist's own benefit and then dispersed with his personal effects through unknown channels. Then, too, it might have passed through the hands of D.F. Kobeko (d. 1918), who was custodian of coins in the ministry of finance in 1879. Since there is no formal record of the number of specimens sequestered in 1825, but only of the number delivered to Alexander II in 1879, one can by reading between Spasskii's lines hazard that six in fact were recovered: five with inscribed edge delivered to the czar, and this one with plain edge retained by Kobeko in the ministry. If there is any validity to this suggestion then one has the answer to the question of how one of the most celebrated coins in the Russian series was kept against all probability from the limelight.

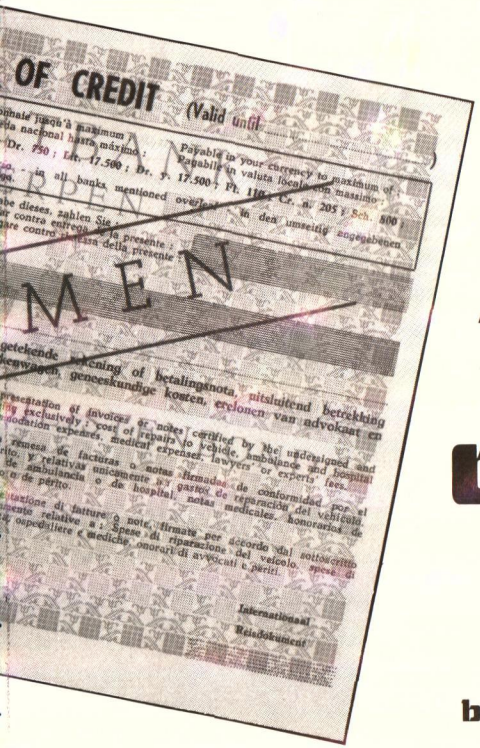
The Joseph/Richter specimen has now appeared in the United States and will be auctioned by Sotheby's (New York) on December 8, 1981.

AKNOWLEDGEMENTS

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INTERNATIONAL LETTER
SPECIMEN
BANK OF NEW SOUTH WALES
IRREVOCABLE LETTER OF CREDIT
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SPECIMEN



The Letter of Credit

by Trey Foerster, ANA 88668

It's a fact: 94 percent of the world's collectors don't have one. That small, one percent of collectors with one count themselves lucky. What am I talking about? Letters of credit—fiscal documents that few collectors have bothered to acquire and which are intimately tied to bills of exchange.

Letters of credit are, first and foremost, just letters. However, they are written by specific banks addressed to corresponding banks for certification of credit. In more basic language, "a letter of credit is essentially an authorization made by a buyer to his agent (usually a bank) to make payment to a seller" (*The New Encyclopaedia Britannica*, 1979, Vol. 4, p. 992).

What does a bank or individual do with a letter of credit? How is it utilized in international commerce?

This rather ingenious banking instrument is utilized in an international transaction when there is a great deal of time or geographic distance between the seller and buyer. As in any transaction, the seller wants immediate payment for his goods; the buyer wants and should have the opportunity to inspect his newly acquired goods and be assured they have, in fact, been shipped before payment. Resolution is to involve two banking institutions as intermediaries through which to process and receive payment.

The purchaser of the goods seeks the aid of a bank on his end to issue him a letter of credit. This document authorizes payment up to a certain amount. It essentially establishes a line of credit. Fulfillment of the seller's obligations can be ascertained through a

corresponding bank in the seller's country. Once this corresponding bank inspects the necessary documents involved in the transaction, and is satisfied that the seller has delivered on the contractual agreement and the goods have been shipped, then the bank pays the seller. Usually, this payment is done on what is known as a bill of exchange.

The documents testifying to the fulfillment of the contractual agreements by the seller are then mailed to the purchaser of the goods or services. Upon receipt of the documents, the buyer than reimburses his bank. In the last step of the process, the buyer's bank than pays the corresponding bank.

This seemingly complicated international banking procedure is one of the most successfully regulated aspects of international banking. The International Chamber of Commerce in Paris issued its "Uniform Customs and Practice for Documentary Credits" in 1933, which covered the use of letters of credit. This document was revised in 1951 and 1962. Application of the regulations set forth in this document have been adopted by practically all banking institutions and associations throughout the world.

Roger Fulford in his book *Glyns, Six Generations in Lombard Street* (1953) makes mention of circular letters of credit. He states: "Toward the end of the 18th Century providing foreign travellers with 'Circular Notes' for any even sum from $20 upwards, payable at various places was put into practice by Robert Herries, partner in the Banking House of Robert Herries & Co. In 1828 Glyns Bank (Then Glyn, Hallifax, Mills & Co.) introduced their own 'Circular Letters of Credit'."

So, it appears that the first letters of credit appeared before 1828 and were first introduced by the Banking House of Robert Herries & Co. But what denominations were issued?

According to a brochure of Lloyds Bank Limited dated February 1946, letters of credit were issued (at least by that bank) in denominations of: $20, $25, $30, $40, $50, $60, $70, $75, $80, $100, $150, $200, $250, $300, $400, $500, $1,000 $2,000 and $5,000. Instructions for payment drawn against the letter of credit were the following, according to the same Lloyds Bank brochure:

"World Letters of Credit and the relative Letters of Indication must bear any one of the signatures appearing over-leaf, but the countersignature need not be known.

"It is very important that paying cashiers should satisfy themselves concerning the identity of the holder of a Letter of Credit by referring to the specimen signature which will be found in the Letter of Indication.

"Drafts must be drawn on Head Office, not on the Branch of issue, and should bear the words 'Drawn under World Letter of Credit No. .' They should be signed in the presence of the paying officer.

"The amount of all drafts encashed must be endorsed on the Letter of Credit.

"If the payment exhausts the total amount of the Credit the Letter must be retained, cancelled, and attached to the draft.

"The holder must pay the stamp duty on the draft.

"Drafts should be collected through the normal clearing channels."

It is interesting to note this procedure. It explains why specimen letters of credit appear in numismatic channels more than cancelled issues. It further documents overstamps seen on various drafts in the possession of check collectors.

Interested collectors may wonder what such items are worth and what prices they bring on the current market. In a recent price list from England, where these fiscal documents have long been collected, several letters of credit for British and Colonial banks are listed. These include (with prices in parenthesis): Westminster bank, 1930-1950 ($19); District Bank, 1961 ($14.60); Lloyds Bank, 1968 ($21); Lloyds, 1954, ($14.50); Heywoods Bank,

The 1884 Connection

A History of the 1878 U.S. Gold Patterns

by Carl W.A. Carlson, ANA 95735

IN 1878 THE U.S. MINT produced a series of patterns for gold coins comprised of eight basic designs, five of which were created by George T. Morgan and three by William Barber. Of these eight designs, seven are known to exist in gold, Judd 1566, 1570, 1572, 1575, 1577, 1579 and 1581. Available numismatic records contain no indication that the Flowing Hair design by Barber, Judd 1574, was ever struck in gold, and the two other designs within the series, Judd 1568 and 1569, are examples of the dies of 1572 and 1570, respectively, minus the addition of periods on the obverse legend.

These 1878 patterns fall into two distinct groups. The first series, Judd 1566-1674, were struck from broader and thinner planchets than previous issues to defeat the fraudulent practice of cutting regular issue pieces in half, filling them with platinum, which, in 1878, was substantially cheaper than gold, and then rejoining the two halves. The second series, Judd 1575-1582, were simply proposed new designs for the Half Eagle and Eagle.

Included in David Akers' 1975 publication *United States Gold Patterns*, were but two specimens of Judd 1566: Morgan's "anti-counterfeiting" Quarter Eagle, the A-Mark/Paramount piece, which could be traced to F.C.C. Boyd and perhaps Newcomer; and the Farouk specimen, the location of which was unknown. In the 6th edition of Judd (1977), Abe Kosoff was unable to add further examples to this list. Both Kosoff and Akers knew of the Morgan "anti-counterfeiting" Half Eagles, Judd 1570 and 1572, only from the unlocated Farouk specimens and the Newcomer pedigree of Judd 1572.

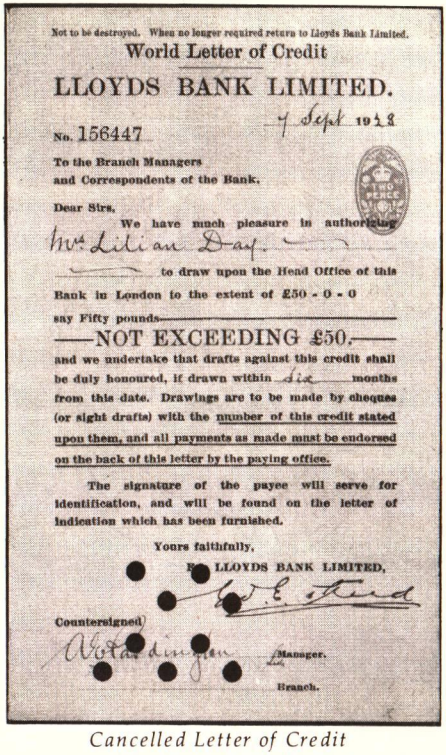
Too late for inclusion in Akers' volume, a letter dated November 28, 1884, from Harold P. Newlin to T. Harrison Garrett was discovered in which Newlin offered to Garrett a complete set of the three pieces. Newlin reported in that letter that Morgan had told him no more than two or three sets had been struck in gold. As a complete set was thus in Newlin's hands in late 1884, and as no other complete set has ever surfaced (nor has even been hinted at other than in Newlin's letters), it seems extremely probable that the Farouk set is the same one owned by Newlin and referred to in his letter to Garrett. Now if, as seems the case, Farouk obtained at least *some* of these pieces from Newcomer, it is

1800, signed by A. Heywood ($108.75); Martins Bank, 1900s ($23.55); Barclays Bank, 1900s ($19); Bank of New South Wales, 1946 ($55); Union Bank of Australia, early 1900s ($78.50); Standard Bank, 1962 ($14.60); English, Scottish & Australian Bank, 1900s ($23.55); National Bank of New Zealand, 1937 ($41.50); Australia and New Zealand Bank, 1957 ($28).

For those interested in U.S. material, the following items have recently appeared in delers' lists: American Express Co., 1924, package includes travellers checks and money orders (86.30); and, Mellon National Bank & Trust Co., 1931 ($28).

Letters of credit, though somewhat removed from the mainstream of numismatic collectibles, are an important aspect of the total scope of collecting bank related documents. Heretofore kept in the back closet of the marketplace, these items are realizing new collector demand. Their investment potential is great based on the law of supply and demand.

Individuals having further details concerning letters of credit are invited to write the author at P.O. Box 113, Iola, WI 54945.



Not to be destroyed. When no longer required return to Lloyds Bank Limited.

World Letter of Credit

LLOYDS BANK LIMITED.

No. 156447 — 7 Sept 1928

To the Branch Managers and Correspondents of the Bank.

Dear Sirs,

We have much pleasure in authorising Mrs Lilian Day. to draw upon the Head Office of this Bank in London to the extent of £50 - 0 - 0 say Fifty pounds ——NOT EXCEEDING £50.—— and we undertake that drafts against this credit shall be duly honoured, if drawn within six months from this date. Drawings are to be made by cheques (or sight drafts) with the number of this credit stated upon them, and all payments as made must be endorsed on the back of this letter by the paying office.

The signature of the payee will serve for identification, and will be found on the letter of indication which has been furnished.

Yours faithfully,

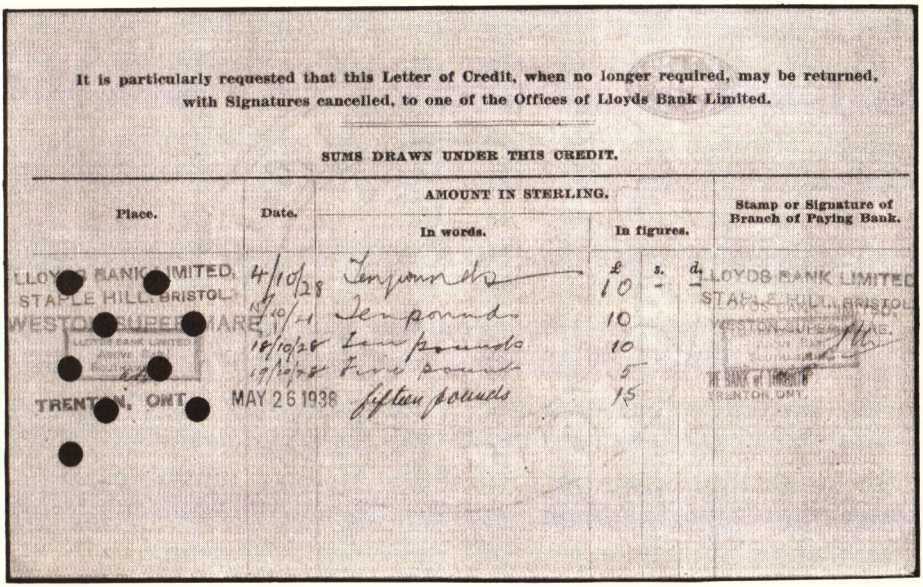
For LLOYDS BANK LIMITED,

Countersigned

Manager.

Branch.

Cancelled Letter of Credit on Lloyd's Bank Unlimited



It is particularly requested that this Letter of Credit, when no longer required, may be returned, with Signatures cancelled, to one of the Offices of Lloyds Bank Limited.

SUMS DRAWN UNDER THIS CREDIT.

Place.	Date.	AMOUNT IN STERLING. In words.	In figures. £	s.	d.	Stamp or Signature of Branch of Paying Bank.
LLOYDS BANK LIMITED STAPLE HILL, BRISTOL	4/10/28	Ten pounds	10	-	-	LLOYDS BANK LIMITED STAPLE HILL, BRISTOL
WESTON-SUPER-MARE	10/10/28	Ten pounds	10			
	18/10/28	Ten pounds	10			
	19/10/28	Five pounds	5			
TRENTON, ONT.	MAY 26 1938	fifteen pounds	15			THE BANK OF TORONTO TRENTON, ONT.



Judd 1575. Half Eagle designed by William Barber.



Judd 1577. Half Eagle designed by George T. Morgan.

set comes from Charles Steigerwalt's 24th Sale of April 9-10, 1885. Lot 988 of that sale offered the four pieces as a group. Sale notes stated that "This set, the only one ever offered at auction, was withdrawn at a recent New York sale. Mr. Parmelee paid $200 for his set, and not more than 4 or 5 sets are in existence—these two are the only sets that have been made available to collectors. Exceedingly rare and offered without limit, but it might be well to state that we received a bid of $120 for them while cataloguing—they are cheap at $200."

From Steigerwalt the trail led, by way of information in the *American Journal of Numismatics*, to Scott's November 17, 1888 auction of the collection of the Reverend Foster Ely. Scott's catalogue describes the pieces as ". . . but two sets struck in gold," the same description used for the pieces in the Massamore catalogue four years earlier. Prices were given in the *American Journal of Numismatics* review of the Scott Sale as $20 and $10 for the Barber Eagle and Half Eagle, and $19 and $9.50 for the comparable Morgan pieces (Lots 112, 113, 114 and 115 respectively). The review provides no hint that the pieces all went to the same purchaser—the bidders apparently broke up the set by die designer.

This should, then, be the source of the two Barber pieces in the Byron Reed Collection and the two Morgans in the Joseph C. Mitchelson/Connecticut State Library holdings. One might suspect that Foster Ely bought them from the Steigerwalt Sale in 1885, but, as we shall see, they were still in the hands of the original owner in the fall of 1886, and possibly were sold to Ely after that or else were added to the Ely catalogue by the original owner, a theory that can be supported by the fact that they were the *last* four lots in that 1888 sale, a logical place for an additional consignment.

ONCE AGAIN, the correspondence files of the Garretts at The Johns Hopkins University provide the necessary lead for the next step of this investigation. Four letters from B.H. Collins to T. Harrison Garrett (the first mistakenly addressed to Robert Garrett) in 1884 and 1886, discuss these exact patterns. The first letter, dated September 23, 1884, offered the four pieces for sale and stated that only five sets had been struck, one of which was owned by Collins and the others by the Hon. S.J. Randall, Col. A.L. Snowden of the U.S. Mint, an unnamed Philadelphia collector, and by Parmelee, who had recently purchased his set for $200. In addition, the letter mentioned that George Massamore wished to obtain the coins so that he might show them to Garrett. Counting the two known four-piece sets, Collins supposed there were three more sets. There *are* three more Eagles, Judd 1579 and 1581, all of which were later reacquired by the Mint.

Collins, who worked for the Internal Revenue section of the Treasury Department in Washington, and who was later to be a collector of some note (the discovery in London of the original cased Proof set of 1846 among his numismatic credits), wrote to Garrett again on October 9, 1894. Addressing him correctly this time, Collins again offered Garrett the



Judd 1566. Quarter Eagle designed by George T. Morgan.



Judd 1570. Half Eagle designed by George T. Morgan.



Judd 1572. Half Eagle designed by George T. Morgan.

highly probable that he obtained *all* of them from that source; and that if the A-Mark/Paramount Quarter Eagle was also from Newcomer then Newcomer at one time owned all four gold specimens of these patterns and Farouk acquired his three pieces from Newcomer *as a set*. In view of the disappearance since the Farouk Sale of all three of his specimens, it is probable that all were purchased by a single collector and will someday surface together. Where Newlin acquired them is another matter.

OF THE SECOND SERIES, Judd 1575, 1577, 1579 and 1581, we know that the Smithsonian collection (formerly the Mint Collection) has specimens of 1579 and 1581—two, in fact, of the latter. Akers' volume includes the set of four pieces in the A-Mark/Paramount holdings, and also the two Barber pieces, Judd 1575 and 1579, in the Byron Reed Collection in Omaha, Nebraska.

Kosoff listed two additional specimens in the 6th edition of Judd. These specimens are the Morgan designs, Judd 1577 and 1581, which are part of the Connecticut State Library Collection, ex Joseph C. Mitchelson Collection. Both Kosoff and Akers knew of the sale of a four-piece set in the 1890 Parmelee Auction, which was purchased by Ed Frossard, presumably for a client as none of the pieces ever appeared in Frossard's auctions. All four of the A-Mark/Paramount pieces are pedigreed back through several hands to Col. E.H.R. Green, who clearly got them as a set. In view of Frossard's acquisition of the full Parmelee set, it seems probable that the Col. Green set came from him. Here, again, however, we are left to consider the source from which the set was acquired by Parmelee.

The discovery of Newlin's November 1884 letter to Garrett led to the examination of George Massamore's 25th Sale catalogue, dated November 1884. The actual date of this sale is not certain as the personal copy of the catalogue belonging to J.C. Randall of the American Numismatic Society shows the month NOV. overstamped by DEC. on the cover. The Massamore sale included a set of the four patterns. However, they are not the same as Parmelee's set as the catalogue mentions Parmelee's recent purchase of a similar set for $200. This set of four patterns was withdrawn from the sale when it failed to reach the reserve of $165. Auction notes in the Massamore catalogue, which was arranged in sections by consignor, indicated that the pieces were the property of consignor "J" in Washington. Implications in the notes indicate that the consignor was politically connected and had suffered a political setback in the 1884 elections. Unfortunately, the catalogue provides no additional information.

The next recorded mention of the



Judd 1579. Eagle designed by William Barber.



Judd 1581. Eagle designed by George T. Morgan.

pieces and named the same five owners, and mentioned that Massamore was definitely interested in the pieces and that H.P. Smith was also trying to get them. On December 30, 1884, Collins again tried to sell the pieces to Garrett, stating that nothing could be done with Massamore. Collins' comments to Garrett are interesting, particularly as the letter is dated shortly after the overstamped December sale date on the Massamore catalogue in which the pieces—clearly Collins'—failed to reach the $165 reserve. Collins offered the pieces to Garrett for $120.

But Garrett did not buy them. Two years later, on September 14, 1886, Collins still owned the coins and wrote again to offer them to Garrett, backed by "new" information. He now knew for certain that only two sets were struck in gold, and *he* was the one who sold Parmelee the set for $200! The Mint, he said, did not have a set in gold. This time he offered the pieces to Garrett for $125 as he "had no use for them," reemphasizing the comment in his October 9, 1894 letter to Garrett in which he stated he was "not a gold collector." Collins offered to bond himself to buy the coins back for $100 should a third set ever show up, saying that he knew both the dies and the hubs had been destroyed. He claimed to have had dealer offers of $75, $85 and $100 for the set, but, "for certain reasons" preferred to sell them to Garrett even if the $125 asking price should be offered by a dealer. One wonders if perhaps he had told Parmelee that the first set was unique, and therefore did not want this one in the hands of a dealer. He also commented that the pieces were cheap at the price, based on prices realized for patterns in the recent Maris Sale, information that should not have surprised Garrett, who had bought most of them.

Collins' letter of October 14, 1886, ends his correspondence with Garrett, who clearly refused the offer. This correspondence, however, added to information gleaned from sale catalogues, indicated without doubt that these four pieces were in Collins' hands in September 1886, had been in the December 1884 Massamore Sale, then in the April 1885 Steigerwalt Sale, and were *not* the Parmelee specimens. They must, therefore, be the ones in the Foster Ely Sale of 1888, today's Reed and Mitchelson specimens. As to how they reached Foster Ely, we might note with interest the following passages: "In offering the collection of coins herein catalogued, Dr. Ely desired me to publicly announce that his interest in the science remains, and that he does not relinquish the pursuit of the numismatist, but confines his study and collecting to the more precious metal of gold, his cabinet of which has already attained a wide reputation." This, of course, is the preface to Lyman Low's November 29-30, 1886 catalogue of the Foster Ely silver and copper coins collection, and Collins quite probably saw it. While we cannot prove that Ely actually owned these pieces (for Scott, after all, simply could have added them to the end of the sale, either for Collins or on his own), it is significant that Ely did own two other rare gold patterns

which were sold with the remainder of his collection by Henry Chapman in 1915—Judd 136 and 141, the gold Ring Dollar patterns of 1852.

We thus have three main groups of the 1878 patterns: the set of three that Newlin owned in 1884 and which later passed through Newcomer to Farouk; the set of four that Parmelee bought from Collins in 1884; and the set of four that Collins tried to sell to Garrett in 1884, tried to auction through Massamore at the end of 1884, and apparently sold to Foster Ely sometime between 1886 and 1888. This set was in the Ely Sale of 1888 and was acquired by Byron Reed and Joseph C. Mitchelson.

IT IS OF GREAT INTEREST to note that all of these sets surfaced for the first time in 1884, six years after they were struck, and not even a hint can be found of their presence in numismatic channels before 1884. Implicit in this is a common source for all three sets—neither a collector nor a dealer—but someone well up in the hierarchy of the Mint who had possessed them since the time of striking. In addition, this individual appears to have first started selling his privately-held patterns in 1884, and was apparently known to Newlin and Collins on a personal level, as neither of them was more than a vest-pocket handler of coins in 1884, although Collins did become a dealer in later years.

One major figure looms as a suspect in the search for the source of these pattern coins. A highly placed Mint official who was in office beginning in January 1877 was known to possess a stock of patterns struck during his term of office and is known to have been selling them in 1884 to and through Newlin. He was the source of the gilt Half Union of 1877, Judd 1457, in the Garrett Collection, as well as of other patterns acquired by Garrett at this period. Chief Coiner of the Mint from 1877 until December 31, 1884, and Superintendent of the Mint from November 1889 until March 1894, this individual was known from Newlin's letters to Garrett to have kept copies of all patterns struck during his term as Chief Coiner, and still to be in possession of most of them in both silver and copper as of late summer 1884. He seems to have taken great pains to release his specimens through semi-private hands rather than to dealers directly, doubtlessly mindful of the great Stella scandals of 1879-1880. Since Collins worked for the Treasury Department, he would certainly have known Mint officials, including the Chief Coiner.

The man in question here, the probable source of the 1878 gold patterns outside the Mint, is Col. Oliver C. Bosbyshell. If indeed Bosbyshell did possess the patterns in question, it is highly likely that he is also the solution to another numismatic mystery. His numismatic practices and high position at the Mint make him the likely source of one of the 1879 gold Metric Double Eagle patterns, Judd 1643. Only one specimen of that issue was thought to be in numismatic hands before 1884, the piece that was originally presented to W.W. Hubbell, developer of the goloid metal in which they were struck, and the same piece that appeared in the Haseltine Type Table Sale of November 1, 1881 and in H.P. Smith's Sale of the Hebbeard Collection in 1883, when it passed to Dr. Edward Maris, and in 1886 to T. Harrison Garrett, reappearing in 1980 as lot 1097 of the Garrett Sale. Records indicate, however, that a second specimen of the gold Metric Double Eagle pattern was among the collection of pattern specialist Robert Coulton Davis in 1890. Where Davis acquired this example is unknown, but it seems quite probable that it came his way through a private transaction in the mid 1880s, from, one suspects, Col. Oliver C. Bosbyshell.

INFORMATION FOR AUTHORS

The Numismatist cordially presents the following guidelines as encouragement for interested authors (both professional and non-professional) who are preparing manuscripts for submission to the official ANA journal.

All authors whose manuscripts are accepted and published are eligible for *Heath Literary Awards*. These are awarded annually for articles judged to be outstanding. First and second places include engraved medals as well as cash stipends: a silver medal and $250 for first and a bronze medal and $100 for second. Third place awards are bronze medals. Those writers receiving honorable mention are awarded certificates of recognition.

Articles which offer original and comprehensive research in U.S. numismatics are eligible for the Wayte and Olga Raymond Memorial Award which carries a prize of $400 for first place and $200 for second place.

MANUSCRIPTS

The Numismatist accepts manuscripts which contain new information, constitute a distinct contribution to knowledge and are relevant to the science of numismatics. The author is responsible for all statements made in the work. Manuscripts accepted and published become the property and copyright of *The Numismatist* and may not be published elsewhere unless written permission is granted by both the author and the journal. Manuscripts are received with the understanding they are not simultaneously being considered by other publications.

Two complete manuscripts (the original and one copy) including illustrations (all material which cannot be set in type such as photographs, drawings and graphs) should be sent to Editor, American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901 For correspondence purposes the author should retain at least one copy.

The manuscript should be typewritten, double-spaced on one side of 8 1/2 x 11 heavy white bond paper with 1 1/2 inch margins at the top and left. The name(s), full postal address(es) and daytime telephone number(s) of the author(s) must appear on the first page.

The editorial staff reserves the right to edit all material to conform with the journal's style and policy.

ILLUSTRATIONS

Illustrations should be referred to in the text as Figs., and be given Arabic numbers. The back of each should be marked with the name(s) of the author(s) and the title of the article. An arrow should mark the top orientation of the illustration with each figure bearing a reference number corresponding to the same number in the text. Each illustration should be accompanied by a legend with all legends and reference numbers typed and grouped on a separate sheet of paper. All illustrative material should be protected with hard-board covers when mailed.

Photographs are to be unmounted and unattached to the manuscript. They should be high quality, glossy prints which are not retouched or labeled in any way on the face of the photograph. (When marking on the back, write on a hard surface such as glass or metal to avoid disfiguring the photographic surface.)

Drawings should be on separate sheets, drawn with India ink on illustration board or high grade drawing paper.

If an author lacks suitable photographic facilities, numismatic material may be sent to the Editor to be photographed by the ANA's certification service. Costs for mailing and insurance will be reimbursed.

Authors are also encouraged to list any literary sources for illustrations.

AUTHOR'S BIOGRAPHY

A biographical sketch of the author(s), which may be published with an accepted manuscript, is to be submitted also. It is not to exceed 100 words and should include such pertinent information as place and date of birth, educational and professional experience, hobby interests and numismatic awards and accomplishments. A photo, suitable for publication (a glossy portrait rather than snapshot), should accompany this information.

REFERENCES

Only sources closely related to the author's work should be quoted; exhaustive lists should be avoided. Accuracy is important. The suggested guide for reference preparation is *The MLA Style Sheet* (a Modern Languages Association publication) in which the following are basic examples for first references to books and periodicals:

[1] Robert Andrew Glindinning Carson, *Coins of the World* (New York: Harper & Brothers, 1962), p. 347.
[2] Allan Sutherland, "Scottish Coins and Emblems," *The Numismatist*, 51 (1938), 193.

Subsequent references to the same works can be made by citing only author and page number:
[3] Carson, p. 348.

If more than one work by the same author has been quoted, a brief title and page number are sufficient:
[4] *Coins of the World*, p. 348.

This information is offered in the spirit of aiding prospective authors prepare a more professional manuscript, thus assuring *The Numismatist* of a greater volume of publication-ready, editorial material.

THE ROMAN COIN PROJECT

david r. cervin

For further information or a Roman Coin Request Form write David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

How would you like to own a Roman denarius? Let me rephrase the question in a better way. How would you like to earn a Roman denarius in a manner similar to the method coins are earned in the Roman Coin Project? Of course you would.

But first, what is a denarius? The denarius was the chief coin of the republican period of Rome, and was minted only in silver. When was Rome a republic? From approximately the sixth century B.C., until 28 B.C. Starting with Augustus, 27 B.C. to A.D. 14, Rome was an empire and maintained its imperial status until the fall of Rome in A.D. 476.

The denarius was first struck in approximately 200 B.C. and continued to be an important coin until close to the end of the third century A.D. The denarius may be compared to our dollar. It takes a number of lower valued coins to equal one dollar, and it takes a number of dollars to equal Gold Eagles. By the same token, it took a number of coins with such strange sounding names as quadrans, semis, as, dupondius, and sestertius to equal one denarius; and a number of denarii was required to equal one gold aureus. The denarius itself was sometimes divided into half and quarter parts.

Now remember, you are going to be able to earn a Roman denarius. So, for the sixty-four dollar question, how much is a denarius worth? The lowest value that may be ascribed to a denarius in fine condition—which is what you will receive—is from twenty-five to fifty dollars! How can coins of such value possibly be given away to juniors? Well, normally such an occurrence just can't happen. But in numismatics, things do not necessarily operate in a normal manner.

Charles Seward is a young physician who resides in Amarillo, Texas. Charles currently has two hobbies: collecting and studying Roman coins, and helping juniors do the same.

Charles is a chap who believes in the Roman Coin Project. But he wants to do more than just believe in the program; he wants to be a contributor to the program. And so he is going to offer to every member of the RCP an opportunity to earn a Roman denarius valued at close to thirty-five dollars. What constitutes membership in the RCP? Any junior who has earned as little as a single Roman coin is a member of the RCP. Suppose a junior has finished the program and has earned all eight coins. Does this change RCP membership status? Indeed not. Suppose an RCP member is now nineteen years of age or older, and is therefore no longer a junior? Is a denarius still an attainable goal? It certainly is. There is no age limit.

And how is a Roman denarius earned? Dr. Seward is a member of SAN, the Society for Ancient Numismatics. This rather prestigious group puts out a slick cover journal four times a year, which, not surprisingly, bears the title *SAN*. To earn a denarius, an RCP member must have an article, or even a letter-to-the-editor, of at least 750 words published in *SAN*. Of course the subject matter must be on ancient numismatics. For the purpose of earning this denarius, "ancient" is here defined as coins struck before the fall of Rome, A.D. 476, plus the Byzantine Empire. The latter spans both ancient and mediaeval numismatics but, since it was once an integral part of the Roman Empire, it is here considered as belonging to the ancient.

Manuscripts should be sent to *SAN*, Alvin A. Kleeb, Editor, 1017 Louise Ave., Granada Hills, CA 91344.

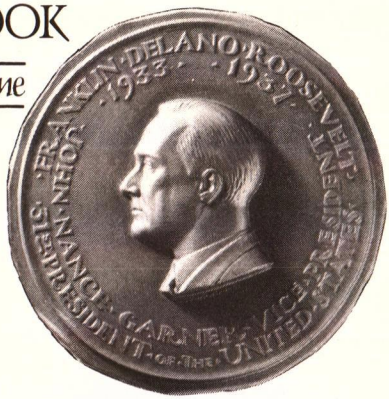
This is some of the best news from the RCP in a long time. All thinking juniors can, if they will put their minds to it, earn a fine Roman denarius. But don't

try and do it overnight. Find a subject you like and then study it hard. If you need special reference books, write the Librarian of the ANA in Colorado Springs. Remember Charles Seward is anxious to distribute among juniors a number of denarii. This denarius program is, of course, a part of the RCP and will be handled through me.

Are you concerned that you may not be able to produce a polished manuscript for *SAN*? Perish the thought. Editor Kleeb will edit your presentation if necessary.

EXONUMIA NOTEBOOK

david schenkman and joseph levine





1933 Roosevelt Official Inaugural Medal In Aluminum

Hidden in the middle of Joseph Lepczyk's September 29, 1981 auction catalogue is a major discovery for collectors of official Presidential Inaugural Medals; an aluminum striking of the official medal for Franklin D. Roosevelt's first inauguration in 1933. The medal came to Lepczyk as part of the John Ray Sinnock Collection. Sinnock (1888-1947) was the eighth chief engraver of the United States Mint in Philadelphia, serving in that capacity from 1925 until his death twenty-two years later.

The design for the 1933 medal came from the skillful hands of the master sculptor, Paul Manship. The obverse portrays Roosevelt in a bold relief higher than in any previous inaugural medal. The medal's high relief required twelve strikes from the Mint's hydraulic presses to bring out its full detail! The naval theme of the reverse was suggested to Manship by F.D.R. who asked the sculptor to model the ship after a print of *Old Ironsides* from the President's personal collection. He also requested Manship to use Longfellow's famous lines around the rim of the reverse: "Thou too sail on, O Ship of State, Sail on, O Union strong and great."

Following the precedent of the preceding inauguration, the Inaugural Committee contacted the Medallic Art Company to make the dies and then transfer them to the U.S. Mint, which would do the actual striking of the medals. The Mint received the dies in the latter part of February and immediately started striking medals. Very possibly the first medal struck was the aluminum example pictured above. The softness of this metal, the fact that the medal is untrimmed, and its inclusion in Sinnock's estate makes me conclude that it is a trial striking. While untrimmed metal die trials of modern day inaugural medals are not unknown, this is the first instance, to my knowledge, of one of the earlier medals appearing in this form. *H.J.L.*

NUMISMATIC NOSTALGIA

q. david bowers

How fortunate it is to be a coin collector! While most people around us in everyday life have only the present to be occupied with—the latest change in interest rates, the most recent strife in the Middle East, what the President is doing, crime in the streets, and so on—the numismatist has no such restriction. We can enlarge our scope of interest and activities to include not only the present day but also centuries past. Literally, coins are a passport to the past.

What do you see when you look at a coin? Do you see just a piece of metal with inscriptions on it and a certain degree of value based upon its rarity and the amount of wear it has received? Or do you see more than that?

The other day I was visiting a small antique store. There in a glass display case that probably was used in a drugstore decades ago were some of the pieces which the antique dealer considered to be valuable.

After skimming over these, my eyes rested on a coin. Dark, crusted and black, with a hole right through the middle. Leaning over the glass case so that my eye would be at a favorable angle to catch reflected light, I tried to determine the date on the coin. It turned out to be a large cent of the year 1818. The price marked on it was $2.

As I drove away from the antique shop I reviewed in my mind some of the purchases I had made.

What about the cent? It, too, crossed my mind. As a dealer in rare coins, some of which are extremely expensive, the piece, at first glance, was not particularly noteworthy to me. After all, by no stretch of the imagination could it compare with, for example, a 1787 Brasher Doubloon valued at $725,000, an 1804 silver dollar at $400,000, or, for that matter, a nicer example of an 1818 large cent at $20, $50, or $100.

Then I happened to think, "Why is the value of a coin immediately associated in one's mind with the coin itself?" The question "What is it worth?" seems to come first when an old coin is thought of, whether it be considered by a dealer, collector, or whomever. I am sure there are exceptions, but most people who have an old coin seem to be interested only in its commercial value. I imagine if the 1818 large cent with a hole in it were to be brought to me at a convention by someone who knew nothing about it, they would not ask who designed it, how many were minted, of what metal was it struck, or what significance it played in the American economy. Rather, I can just hear the question coming: "How much is it worth?"

I really wonder if this is as it should be. As one turns the pages of auction summaries printed in *The Numismatist*, *Numismatic News*, and *Coin World*, including reviews of auctions held by my own firm, emphasis seems to be on price, price, price. While headlines and paragraphs will be devoted to an 1804 silver dollar selling for $400,000, or a rare variety of token selling for $2,000, auction reviews don't ever seem to concentrate on the purely numismatic and historical considerations of the pieces involved.

My thoughts remained on the 1818 cent. I hadn't even asked to look at it at the antique shop. Why? Because it wasn't valuable. If it had been a 1793 large cent with a hole in it, and if the price had been $2, you can bet I would have lost no time in making it mine! So, I too have the commercial instinct. Perhaps this is natural.

As I pondered the 1818 cent further I wondered who the eventual customer for it would be. I don't know. Perhaps it has been sold by now. Perhaps it is still available for $2. Will a young school boy, struck by the unfamiliarity of a one-cent piece that does not bear the portrait of Abraham Lincoln, part with

$2, the price of a popular recording, for it? Will a collector of bitters bottles, printed trade cards, or old books buy it just to have something different? I've done this myself on occasion.

Or, perhaps the buyer will be a coin collector, although this is unlikely. There is the remote possibility that it may be some rare die variety as enumerated in Howard R. Newcomb's reference on the subject, in which case it might be a bargain at $2.

I then remembered a story I had read somewhere many years ago. I don't recall the location. Perhaps it was in *The American Journal of Numismatics* or *The Numismatist*, complete runs of which I have read issue-by-issue. Or, perhaps someone told it to me

The story related that an old hotel was being torn down. The demolition contractor found to his delight that the copper roof on the structure was fastened in place by nails which were driven through large American copper cents which acted as washers and which spread the pressure of the nailhead over a wider area. Apparently the building had been put up prior to the discontinuation of the large cent in 1857, and using American copper cents was found to be just as convenient as buying copper washers made expressly for the purpose.

Hundreds or perhaps thousands, I don't remember, of these perforated copper cents, each heavily oxidized from many seasons of wind, sun, rain and snow, were gathered. The contractor took some examples to a coin dealer, only to learn that numismatists certainly would not buy large cents with holes in them. So, what happened to them after that time I don't know.

Perchance was the 1818 large cent from that group? Did it once anchor down a sheet of copper on the roof of a hotel on a stage coach route? My mind drifted further on the subject . . .

If indeed the 1818 copper cent could be traced to specific use on the roof of a commercial structure, and if an early engraving or sketch of the structure could be found, what a nice exhibit it would make! Add to it an old printed menu from the building, if it was a hotel, and other artifacts—and you would have, in my opinion, a numismatic-related exhibit which would be infinitely more interesting, at least to me, than a blazing red Gem Brilliant Uncirculated 1818 copper cent all by itself in a display case!

The more I thought about the 1818 large cent the more interesting it became. I then recalled reading an article, perhaps it was in *The Colonial Newsletter*, about how early copper Connecticut and other cents had been perforated by two holes near the center, a loop of string passed through them, and then made into a child's toy. By tensing both ends of the string and turning the coin in the middle, the piece could then be made to rotate at high speed forward and backward simply by pulling the ends of the string each time the coin slowed down. It seems to me that toys of this type were called "zit-zingers" or something similar.

In the same vein, I remembered reading another article years ago about how bust-type silver dollars of the 1794-1803 era were in popular use for babies who were teething. A hole would be drilled near the border, a string passed through it, and the coin would be given to the baby to play with. The large diameter of the dollar precluded the possibility of its being swallowed. The popularity of this practice explained, according to the author of the article, why numerous early bust-type dollars are known with holes around the border, the holes not being centered at the top of the coin (as would be the case if the holes had been drilled to suspend the piece for use as a locket or jewelry).

The more I thought about it, the more I realized that *any* old coin, irrespective of its value, would make a fascinating display if its history of being passed from owner to owner could be traced in detail. The 1818 large cent provides an illustration in today's market of relatively high values of how value and true numismatic and historical interest are not necessarily related. What do you think?

CALENDAR OF EVENTS

November

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

January

Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24/31	25	26	27	28	29	30

February

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

Calendar listings are published as a service to member clubs of the American Numismatic Association and insertions are published up to four months in advance. Entries must be received at least six weeks prior to the cover date of the magazine. Type or print clearly and include zip code in addresses. Send to Calendar of Events, Box 2366, Colorado Springs, CO 80901.

EAST

NOVEMBER

1 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Capital District Coin Dealers Association Coin Show. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

EASTON, PA. Moose Home, 147 S. 4th St. Forks of the Delaware Coin Club's 16th Annual Coin & Stamp Show. Eva Korbobo, 310 5th St., Morris Park, Phillipsburg, NJ 08865.

8 PORTLAND, ME. Holiday Inn, Exit 8 of the Maine Turnpike. Gorham Coin Club Coin Show. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102.

SPRINGFIELD, NJ. Holiday Inn, Rt. 22. Essex County Coin Club Coin Show. Richard Giedroye, P.O. Box 587, Maplewood, NJ 07040.

14-15 LAVALE, MD. LaVale Fire Hall, 423 National Hwy. Western Maryland Coin Club Coin Show. George Waingold, 1260 Vocke Rd., LaVale, MD 21502.

15 CORAOPOLIS, PA. Sheraton Inn Airport. Chartiers Valley Coin Club's 8th Annual Coin Show. Joseph Perrone, 337 Woodward Ave., McKees Rocks, PA 15136.

SYRACUSE, NY. Ramada Inn, 1305 Buckley St., Exit 36 of the New York State Thruway. Onondaga Numismatic Association Show. Andrew Cooper, 437 N. Salina St., Syracuse, NY 13203.

27-28 CHEEKTOWAGA, NY. Rescue House Auditorium, 72 Randolph Ave. Cheektowaga Stamp and Coin Society, Inc. 18th Annual "Checopex '81" Philatelic and Numismatic Exhibition. Donald W. LeBaron, 47 Elaine Ct., Cheektowaga, NY 14225.

27-29 WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy. & Central Ave. Westchester Stamp, Coin & Paper Money Show "WESPNEX." Earl H. Peltin, Box 122, Eastchester, NY 10709.

BINGHAMTON, NY. Holiday Inn Arena, 8 Hawley St. Triple Cities Coin Club's Semi-Annual "Coin is King" Show. Raymond Merena, One Marine Midland Plaza, Binghamton, NY 13901.

PITTSBURGH, PA. The Marriot Inn, 101 Marriot Drive. Pennsylvania Association of Numismatists' 3rd Annual Coin Convention. Buzz Ecoff, c/o Hawn and Stear, 3727 Poplar Ave., Pittsburgh, PA 15234.

29 WEST HAVEN, CT. Knights of Columbus Hall, 263 Center St. 35th Semi-Annual Coin and Stamp Show of the Liberty Coin Club, Inc. Gordon Richardson, P.O. Box 5109, Woodmont, CT 06460.

DECEMBER

6 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Capital District Coin Dealers Association Coin Show. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

11-12 WAYNESBORO, PA. South Potomac St. Firehall. 21st Annual Coin Show of the Waynesboro Coin Club. Glenn D. Wingert, 34 Strickler Ave., Waynesboro, PA 17268.

11-13 NEW YORK, NY. Sheraton Centre, 7th Ave. between 52nd & 53rd Sts. 10th Annual New York International Numismatic Convention. R. Margolis, Box 2133, Teaneck, NJ 07666.

HARTFORD, CT. Sheraton-Hartford Hotel. 37th Conference and Convention of the New England Numismatic Association. Sally Kirka, 116 Oak St., Manchester, CT 06040.

13 SYRACUSE, NY. Ramada Inn, 1305 Buckley St., Exit 36 of the New York State Thruway. Onondaga Numismatic Association Show. Andrew Cooper, 437 N. Salina St., Syracuse, NY 13203.

SPRINGFIELD, MA. Greek Cultural Center. 2309 Main St. West Springfield Coin Club & Stamp Show. Sandra Paro, P.O. Box 104, W. Springfield, MA 01090.

JANUARY

10 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Capital District Coin Dealers Association Coin Show. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

FEBRUARY

14 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Capital District Coin Dealers Association Coin Show. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

CENTRAL

NOVEMBER

1 LOGANSPORT, IN. Moose Lodge, U.S. 35 South. Logansport Coin Club's 24th Annual Coin Show. Letha

Martin, P.O. Box 241, Logansport, IN 46947.

DETROIT, MI. Edward Cardinal Mooney Knights of Columbus Hall, 25300 Fenkell. Northwest Detroit Coin Club's 20th Annual Fall Coin Show. Tom Gillet, P.O. Box 16231, Lansing, MI 48901.

URBANA, IL. Urbana Civic Center, 108 Water St. Champaign-Urbana Coin Club's Annual Fall Coin Show. Keith LeSeure, 1909 Moraine Dr., Champaign, IL 61820.

7-8 SPRINGFIELD, MO. Sheraton Inn, 3333 S. Glenstone. 17th Annual Coin Show of the Ozarks' Coin Club, Inc. O.C.C., Inc., Box 3016, Glenstone Station, Springfield, MO 65804.

8 DAVENPORT, IA. Holiday Inn, 5202 Brady St. 17th Annual Coin Show of the Davenport Coin Club. Harry Fike, P.O. Box 3193, Davenport, IA 52808.

DEARBORN, MI. Al Matta Club, 5121 Oakman Blvd. Dearborn Coin Club presents "COINARAMA-'81." John L. Zureki, P.O. Box 891, Dearborn, MI 48121.

15 KANSAS CITY, MO. Kansas City Trade Mart, Old Municipal Airport Building, 250 Richards Rd. Eastman Stamps & Coins Club's Stamp & Coin Exhibition and Bourse. E.S.C.C., P.O. Box 1325, Mission, KS 66222.

20-22 ST. LOUIS, MO. Henry VIII Inn and Lodge. 17th Annual Coin Show of the World Coin Club of Missouri. Frank A. Clemens, 936 Forestlac Ct., St. Louis, MO 63141.

27-29 KANSAS CITY, MO. 1601 N. Universal Ave., Highway I-435 and Front St. Fall Coin Show of the Heart of America Numismatic Association. Ralph Hardman, 4809 Belinder Ct., Shawnee Mission, KS 66205.

28-29 MEMPHIS, TN. Quality Inn West, 271 W. Alston Ave. 24th Annual Fall Coin Show of the Memphis Coin Club. Oliver Huffman, P.O. Box 40572, Memphis, TN 38104.

FEBRUARY

21 GREEN BAY, WI. Midway Motor Lodge, 780 Packer Dr. Nicolet Coin Club's 22nd Annual Spring Show. Hank Theele, P.O. Box 152, Green Bay, WI 54305.

SOUTH

NOVEMBER

7-8 GREENSBORO, NC. Blue Room, Greensboro Coliseum Complex, 1921 W. Lee St. Annual Coin Show of the Greensboro Coin Club. Dean Lassiter, 317-A West Vandalia, Greensboro, NC 27406.

13-15 DALLAS, TX. Dunfey Dallas Hotel, 3800 W. Northwest Hwy. Numismatics International Coin Exposition sponsored by Numismatics International and the International Bank Note Society. N.I.C.E., P.O. Box 6094, Richardson, TX 75080.

LAKELAND, FL. Holiday Inn Central, 910 E. Memorial Blvd. 6th Annual Coin Show of the Lakeland Coin Club. Ray Snyder, P.O. Box 2774, Lakeland, FL 33803.

20-22 BIRMINGHAM, AL. Birmingham-Jefferson County Civic Center, 1 Civic Center Plaza. 22nd Annual Convention of the Blue Ridge Numismatic Association sponsored by the Alabama Numismatic Society. Purnie Moore, P.O. Box 35101, Birmingham, AL 35211.

28-29 LEESBURG, FL. Community Center, Dixie Ave. Lake County Coin Club Coin Show. C.C. Pineau, Route 3, Box 233, Wildwood, FL 32785.

FT. LAUDERDALE, FL. Pier 66 Hotel, 2301 S.E. 17th St. Silver Anniversary Coin Show and Auction sponsored by the Ft. Lauderdale Coin Club. Jim Endicott, 1137 S. Federal Hwy., Ft. Lauderdale, FL 33316.

JANUARY

6-9 ORLANDO, FL. Sheraton Twin Towers. 27th Annual Florida United Numismatists Convention. Robert Hendershott, Box 929, Clearwater, FL 33517.

14-17 MIAMI BEACH, FL. Deauville Hotel, 67th St. & Collins Ave. Greater Miami International Coin Convention held simultaneously with the American Israel Numismatic Association Convention. Jack Garfield, 2750 N.E. 183rd St., North Miami Beach, FL 33160.

29-31 HOUSTON, TX. Adam's Mark Hotel, 2900 Briarpark at Westheimer. 25th Annual Money Show of the Greater Houston Coin Club. James L. Hodnett, P.O. Box 20061, Houston, TX 77025.

WEST

NOVEMBER

6-8 BOISE, ID. Holiday Inn, 3300 Vista Ave. 24th Annual Show of the Southern Idaho Coin Club. H. Fenske, 1111 N. 7th St., Boise, ID 83702.

7-8 FRESNO, CA. Hacienda Inn, 2550 W. Clinton at Hwy. 99. 15th Annual Coin-A-Rama of the Fresno Numismatic Society. F.N.S., P.O. Box 41, Fresno, CA 93707.

12-15 HONOLULU, HI. Queen Kapiolani Hotel, 150 Kapahulu Ave. (in Waikiki). 18th Annual Convention of the Hawaii State Numismatic Association. M.F. Kendrick, H.S.N.A., P.O. Box 477, Honolulu, HI 96809.

22 PETALUMA, CA. Veterans Memorial Bldg., 1094 Petaluma Blvd. S. Redwood Empire Coin Club's 14th Annual Coinorama. William Feist, P.O. Box 2811, Santa Rosa, CA 95405.

28-29 ANAHEIM, CA. Quality Inn, 616 W. Convention Way. 14th Annual Coin Show sponsored by the Numismatic Council of Orange County. William O. Wisslead, 2053 Cypress Ave., Santa Ana, CA 92707.

DECEMBER

6 PLEASANT HILL, CA. Pleasant Hill Recreation Center, 320 Civic Dr. 19th Annual Coin Show of the Diablo Numismatic Society. Dennis Daniel, P.O. Box 593, Clayton, CA 94517

JANUARY

10 SAN BERNARDINO, CA. San Bernardino Convention Center, 2nd and "E" Street. San Bernardino County Coin Club Coin Show. Norman Sturgess, P.O. Box 1028, Colton, CA 92324.

14-17 SAN JOSE, CA. San Jose Convention Center, Market St. and Park Ave. 14th Annual San Jose Coin Club Show and Educational Forum. Rod Perrelli, S.J.C.C., P.O. Box 5621, San Jose, CA 95150.

23-24 SPRINGFIELD, OR. Rodeway Inn, I-5 and Beltline Rd. Springfield Coin Club's 27th Annual Show. Mrs. Genevieve E. Proctor, 4475 Daisy St. Sp. 49, Springfield, OR 97477.

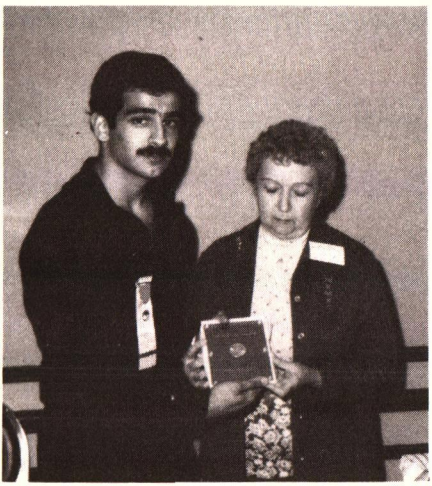
28-30 LOS ANGELES, CA. Ambassador Hotel, 3400 Wilshire Blvd. 27th Annual Convention of the Numismatic Association of Southern California. Raymond R. Reinoehl, 10727 Samoa Ave., Tujunga, CA 91042.

FEBRUARY

14 WATSONVILLE, CA. Watsonville High School, Lincoln and E. Beach St. Pajaro Valley Coin Club's 17th Annual Coin Show. Deane Kramer, 14 Playa Blvd., Watsonville, CA 95076.

28 CUPERTINO, CA. DeAnza College Campus Center, Stevens Creek Blvd. and Stelling Rd. 12th Annual Cupertino Coin Club Coin Show. Frank Nielsen, P.O. Box 1189, Cupertino, CA 95014.

White Plains Coin Club (C-47091)



Larry Gentile, Jr. accepts Young Numismatist of the Year award from ANA Governor Florence Schook.

Recently celebrating its 20th anniversary, the White Plains Coin Club honored many of its members with plaques and certificates for outstanding service. A special plaque was awarded junior member Larry Gentile, Jr. for his notable participation in club show exhibitions, National Coin Week and new member recruitment.

Gentile also was selected as the Outstanding Young Numismatist of the Year at the ANA convention in New Orleans in July, 1981, for which he received a plaque and a gold coin.

The White Plains Coin Club meets the second Tuesday of every month at St. Matthews Lutheran Church, corner of Mamaroneck and Cartharts Avenue, White Plains, NY.

Pacific Coast Numismatic Society (C-1830)

During the August meeting of the Pacific Coast Numismatic Society, club member Michael S. Turrini delivered a presentation based on his article, "Vallejo Numismatic Society—The First 25 Years," which won first prize in the PCNS 1980 Papers Contest.

The program theme, "California Missions," incorporated a series of slides illustrating Spanish missions of California, a commentary by PCNS president O.L. Wallis, and displays of medals depicting California missions.

Gulfport Coin Club of St. Petersburg (C-71209)

In memory of John Feiler, Sr., the Gulfport Coin Club of St. Petersburg has founded the John Feiler, Sr. Memorial Fund. This year's winner, Robert Steel, received the award in the form of $500 to attend an ANA Seminar.

Additional information about the state chartered, non-profit organization is available from Mary Leeuw, P.O. Box 7934, St. Petersburg, FL 33734.

Garden State Numismatic Association, Inc. (LC-17)

During the Garden State Numismatic Association 1981 Convention in Cherry Hill, New Jersey, a proposed reward fund was approved and established by unanimous vote of the executive board. An initial funding of $2,000 has been set aside to put the plan into effect. The details are published in the organization's third-quarter issue of the *New Jersey Numismatic Journal*.

The journal's new editor is Elmer

Curran, an award-winning writer whose coin column appears in the *Asbury Park Sunday Press*. Curran succeeds John Harris.

GSNA membership information and a complimentary copy of the *New Jersey Numismatic Journal*, can be requested from GSNA, P.O. Box 63, Brick, NJ 08723.

Canadian Numismatic Association (C-17099)

Canadian Numismatic Association President John Regitko has appointed Louis H. Lewry of Moose Jaw, Saskatchewan, as 1982 Coin Week Canada Chairman as well as Club Liason Officer for the Association. Lewry will also coordinate an effort he calls Coin Week North America 1982, and has been assured the cooperation of the American Numismatic Association and the Mexican Numismatic Association for the continental observance.

Lewry replaces Ray Gregory as Club Liason officer and will write a monthly report under the heading, "The Clubs Report," in the CNA journal.

Questions regarding Coin Week Canada and Coin Week North America should be addressed to L.H. Lewry, 1161 3rd Avenue N.W., Moose Jaw, Saskatchewan S6H 3V1.

Maui County Coin Club (C-65326)

Planning a vacation in Maui? The Maui County Coin Club extends an invitation to join their regular meetings held the fourth Wednesday of every month. The club hopes to be able to schedule a visiting numismatist as the guest speaker at each meeting. Anyone interested in being a guest speaker at one of the Maui County Coin Club's monthly meetings should contact Dan R. McGovern, Maui Coin Club, P.O. Box 162, Kahului, Maui, HI 96732.

Gulfport Coin Club (C-71209)

Members of the Gulfport Coin Club enjoyed an excellent banquet and conducted their most successful auction to date at the club's August 29 meeting.

Speaker awards were presented to Jeff Means, Peter Franquet, Don Vosburgh and Capt. V.L. Bigsby. In addition, several GCC members were honored for exceptional service and were presented with the 1982 edition of the Red Book.

San Bernardino County Coin Club (C-16799)

Special guest at the September meeting of the San Bernardino County Coin Club was Dr. Roger M. Baty, professor at Redlands University in Redlands, California. Baty's program, entitled *Philatelic-Numismatics*, consisted of a slide program showing stamps that depict ancient coins. His accompanying display described the origin of the ancient coins and the countries that issued the stamps.

Eastman Stamps and Coins Club (C-76034)

A special collection of Egyptian and Israeli stamps and coins will be displayed at the Eastman Stamps and Coins Club Peace Show to be held November 15 and December 6, 1981, at the Kansas City Trade Mart, Kansas City, Missouri. This display is part of the private collection of Albert Eastman Mizrahi, president of Eastman Stamps and Coins Club and owner of Albert's Studio in Mission, Kansas. A collector for 50 years, Mizrahi was an editor and publisher of an Egyptian newspaper before relocating to the United States in 1960.

Additional information about the Peace Show can be requested from ESCC, P.O. Box 1325, Mission KS 66222.

Club News is published as a service to member clubs of the American Numismatic Association. Information submitted should be typed or clearly printed and should include all pertinent facts relating to the event or activity. Photographs are appreciated.

NEW ISSUES

UNITED STATES

131st Anniversary of Lodge No. 131

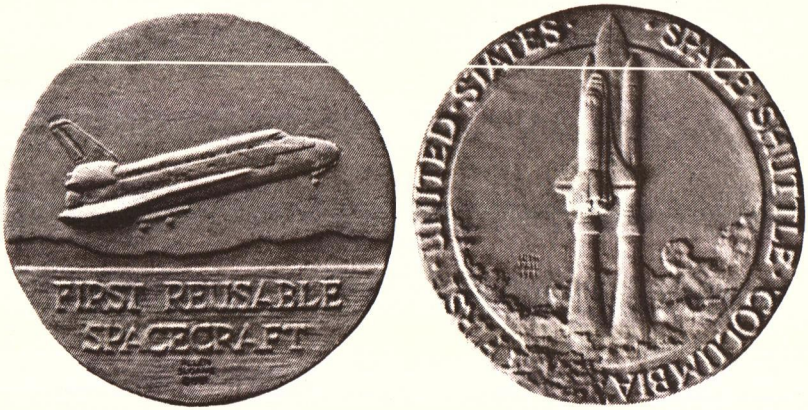


The 131st anniversary of Lawrenceville Lodge No. 131, F. & A.M., has been commemorated by a medal issued by members of the Lancaster, Georgia Lodge. Although most anniversaries are celebrated at 25, 50 and 100 years, the 131st anniversary is especially memorable to the Lawrenceville Lodge because it coincides with the Lodge number.

Depicted on the medal is the front of the Lodge building with the inscription, LAWRENCEVILLE LODGE NO. 131 F. & A.M., OUR 131ST YEAR 1850-1981. Constructed almost entirely by members, the lodge is considered by many to be the most beautiful in the state of Georgia. The reverse of the medal shows the working tools of a mason.

Collectors wishing to obtain a specimen of the 1⅝ inch antiqued bronze medal should address inquiries to Gene Lowry, 865 Highway 29, South Lawrenceville, GA 30245.

Massachusetts Sculptor Issues Space Shuttle Medal



The highly successful first mission of the U.S. Space Shuttle has been commemorated on a medal designed by Boston medallic artist Allen Sloane.

The 4 inch diameter medal is hand-cast in bronze and portrays on the obverse the launching of the spacecraft *Columbia*. The reverse pictures the *Columbia* making its memorable pinpoint accurate landing at Edwards Air Force Base in California.

The medal is offered in bronze with an antiqued brown patina finish and in 24-karat gold plate. Requests for additional information about the *Columbia* medal can be requested from the sculptor, Allen Sloane, 1353 Beacon Street, Brookline, MA 02146.

Treasury Offers Uncut Sheets

As part of its public affairs program, the Department of the Treasury's Bureau of Engraving and Printing began public sale of uncut sheets of U.S. currency on October 26. The proceeds will be used to maintain the Bureau's public tour facility in Washington, D.C.

A special first-day sales ceremony, attended by Treasurer of the United Stages Angela M. Buchanan and other Treasury, Federal Reserve and BEP officials, was held at the Bureau of Engraving and Printing Visitor Center in Washington.

At present the sheets are offered in the 1981 Series (Regan-Buchanan) $1 denomination only, in sheets of 16 or 32 notes. Although the notes are legal currency, the sheets will be packaged in matted form suitable for framing or display.

The uncut sheets can be obtained at the Bureau's Visitor Center, 14th and C Streets S.W., Washington, DC 20228 or through the mail from the Bureau's Public Affairs section. When purchased at the Visitor Center the 16-note sheets are $20.25 and the 32-note sheets are $38.00; when ordered by mail the sheets are $26.00 and $45.00, respectively.

Fifth Satirical Medal in Julian Series



The latest addition to R.W. Julian's growing series of satirical medals focuses critical attention on the United States judicial system. Featuring a severe portrait of George Washington in profile, the obverse symbolizes the stern morality of an earlier era in this country when the criminal element received punishment instead of acclaim. The legend THE LAWS SHALL BE FAITHFULLY EXECUTED, a paraphrase of the U.S. Constitution, conveys the message that it is time to enforce to the letter the laws against crime, and also suggests that justice should be swift and sure rather than slow and uncertain.

The reverse depicts Lady Justice holding the scales, which are badly tilted. A broken sword below symbolizes the weakness of the present judicial system and the slipping blindfold shows that Justice is aware of the situation and does not approve. The reverse legend THE CRIMINAL IS SET FREE WHILE THE VICTIM IS FORGOTTEN needs no explanation.

The medal, designed and issued by R.W. Julian, was executed by Warner Williams, a member of the National Sculpture Society, and will be struck by Medallic Art Company. This is the fifth annual medal to be issued by Julian since the series commenced in 1977. Previous issues have satirized the bias of television news (1977), the Panama Canal Treaties (1978), the energy crisis (1979), and U.S. defence (1980). None of the earlier issues is available for sale.

The 2½ inch, high relief medal will be struck in bronze to advance order only and the dies will be defaced after the medals have been struck. Orders will be accepted until November 30, 1981. Ordering information and prices can be obtained by writing to Justice Medal, Box 725-N, Logansport, IN 46947.

July 1981 Mint Report

Denomination	Prev. Total	July Total	Total
Anthony Dollars	5,568,000	900,000	6,468,000
Half Dollars	33,343,439	6,188,000	39,531,439
Quarter Dollars	602,975,311	53,104,000	656,079,311
Dimes	587,309,311	86,840,000	674,149,311
Five-cent pieces	627,223,311	51,588,000	678,811,311
One-cent pieces	3,316,810,000	876,515,000	4,193,325,000
1981 Proof Sets (SF)	—0—	1,062,012	1,062,012
Bicentennial 40% Silver Proof Sets	115,531	4,292	119,823
Bicentennial 40% Silver Uncirc. Sets	37,229	1,237	38,466

Coinage Executed for Foreign Governments

Philadelphia	Denomination	Prev. Total	July Total	Total
Dominican Republic	1 Centavo	200,000	—0—	200,000
Dominican Republic	5 Centavos	300,000	5,000,000	5,300,000
Dominican Republic	10 Centavos	4,400,000	—	4,400,000
Dominican Republic	25 Centavos	2,600,000	—0—	2,600,000
Dominican Republic	50 Centavos	1,000,000	—0—	1,000,000
New York Assay Office				
Panama	1 Centisimo	10,000,000	—0—	10,000,000

Gobrecht's Works Inspire New Dinardo Medal



The medallic triumphs of Christian Gobrecht, third chief engraver of the United States Mint, have inspired the creation of a contemporary medallic issue by New York sculptor Joseph E. Dinardo.

The obverse of the new medal features a re-creation of Gobrecht's seated Liberty figure, long admired by numismatists for its artistic composition. The reverse design is a duplication, created by Dinardo, of one of Gobrecht's models of the American eagle developed in 1838 but never employed on an American coin. The spread-winged bird, depicted in a side view, is encircled by the legend CHRISTIAN GOBRECHT 1840-1844, U.S. MINT CHIEF ENGRAVER.

The sculpted models and the working dies were produced by Dinardo with the assistance of Nicholas Giordano, a leading authority on transfer engraving. With the cooperation of Bernard Tessier of New York, Dinardo will use a 500-ton press to mint the medal in the same style of Gobrecht's original issues produced during the 1800s. The new piece, which is approximately 2 inches in diameter, will be available in Proof-like pewter, and the sharply detailed obverse and reverse will appear in frosted high relief.

Additional information about the medal, including prices and ordering instructions, can be requested from Joseph E. Dinardo, Medalist, P.O. Box 62, Schenectady, NY 12301.

ANA CERTIFICATION SERVICE

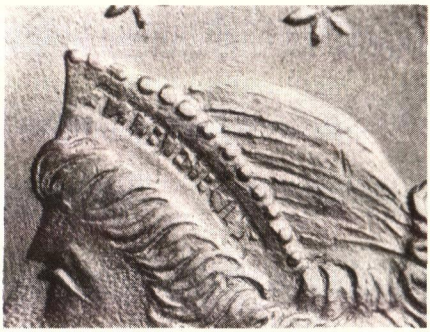
Some Genuine Gold Coins

We continue our pictorial review of genuine coins with gold dollars and Quarter Eagles this month; larger denominations will follow in succeeding months. Some of the characteristics of the more common gold type coins will be shown first because they seem to give the most people the most trouble. Later we will show the characteristics of the scarcer date genuine coins.

As you read about, and hopefully memorize, the diagnostic points of these genuine coins, we hope you'll remember that while these characteristics can help to determine authenticity, the absence of the characteristics does not automatically mean that the coin is counterfeit. Presumably the die was near perfection when it was first put into service and "fingerprints" such as die polish marks and diecracks were acquired by the dies during the production run of that particular die. Also, while we show only one characteristic, in many instances more than one die pair was used, but space limits do not permit identifying each and every die that was used.



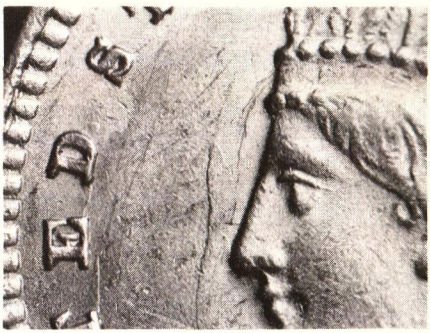
1852 $1, repunched 52: *Remnants of the first punched 52 show above the final punch. The mark at lower left of the 2 is a scratch on this coin and is not characteristic of all genuine coins.*



1853 $1: *Die polish marks in LIBERTY on the headband.*



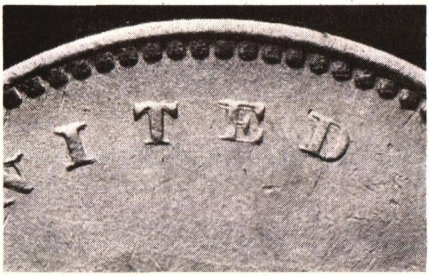
1853 $1: *Very worn die, resulting in weak letters and some die gouge marks (the raised lines in and below the E of STATES and left of O in OF).*



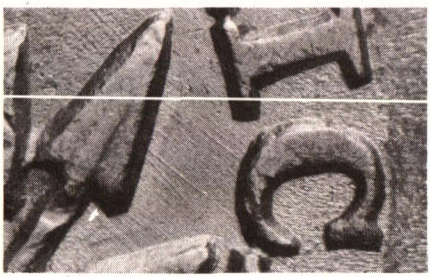
1874 $1: *Diecracks connecting many of the letters. The marks immediately in front of Liberty's face are clash marks, a common occurrence on all coins from all mints.*



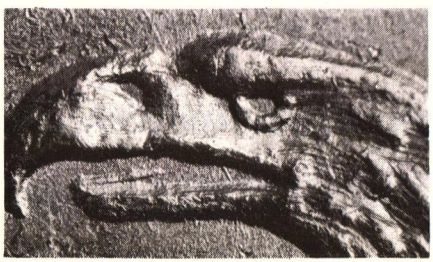
1854 $1, Type 2: *Vertical pattern of die polish lines in and below the bow.*



1854 $1, Type 2: *Doubled die obverse.*

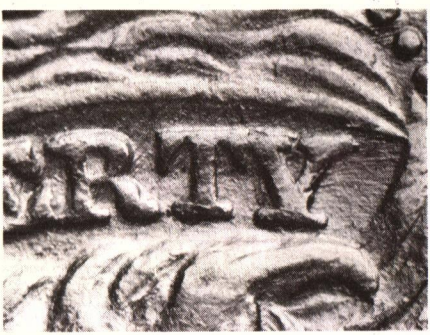


1853 $2½: *Pattern of heavy and light die polish marks between arrow heads and bottom of IC of AMERICA.*





1861 $2½: *Diagonal die polish marks on reverse.*



1851 $2½: *Die polish marks in LIBERTY, diagonal pattern between R & T and horizontal at right of Y.*

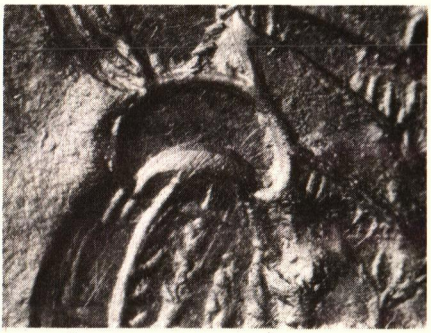


1912 $2½: *Die polish marks below crescent of Indian's headdress.*

1836 $2½: *Strong diagonal die polish mark between eagle's upper and lower beak and extending above beak.*



1852 $2½: *Die polish marks between shield lines.*



1911 $2½: *Die polish marks below crescent on headdress.*

ANACS Reexamination Policy

ANACS has had a "reexamination" policy for quite a number of years. Many of the newer collectors and newer members of ANA are not aware of that policy so it bears repeating every once in a while.

If you feel that ANACS has overlooked something on your coin, or if you feel that a mistake was made, don't hesitate to return the coin under its original number along with the photo certificate (if any) plus return postage and registered mail fees, but without additional authentication and grading fees. Include the reasons why you think a mistake was made. The staff will reexamine your coin, with particular attention being given to the reasons you have outlined, and, in the majority of cases, will send the coin to a consultant for an outside opinion. If the staff and consultants find any reason to change the original opinion a revised certificate will be issued and the postage and registered mail fees will be refunded in full. If, however, ANACS remains convinced that the original opinion was correct, the postage and registry fees will be used to return the coin. Unfortunately, ANACS cannot make a formal report on each coin because of staff limitations, but if anyone wants to know why a particular decision was made, all the owner of the coin needs to do is to give us a phone call and we will try to answer all questions.

NUMISMATIC HALL OF FAME

Nominations Sought

Time is running out to place your nomination for candidates you feel are eligible for consideration for enshrinement in the Numismatic Hall of Fame.

Eligible for enshrinement in the Numismatic Hall of Fame are persons, living or deceased, whose contributions to the field of numismatics have been of the highest excellence and most outstanding. The candidates may emanate from one or more of the well-known facets of numismatics.

Nominations may be submitted by any ANA member except junior members at any time from now until December 10, 1981. Each individual member or organizational member is limited to two nominations.

The nominator will furnish the following information about the candidate: name, last known city and state address, ANA number, other organizational affiliations if

possible, and any known biographical data. Most important is to provide what the nominator considers a comprehensive listing of the candidate's contributions to and achievements in the field of numismatics. The board of governors urges all nominators to consider carefully the qualifications of their prospective candidates and name only those deemed most worthy of this high honor.

All nominations must be made on the official nominating form, available upon request from the Numismatic Hall of Fame Shrine, ANA headquarters, P.O. Box 2366, Colorado Springs, CO 80901-2366.

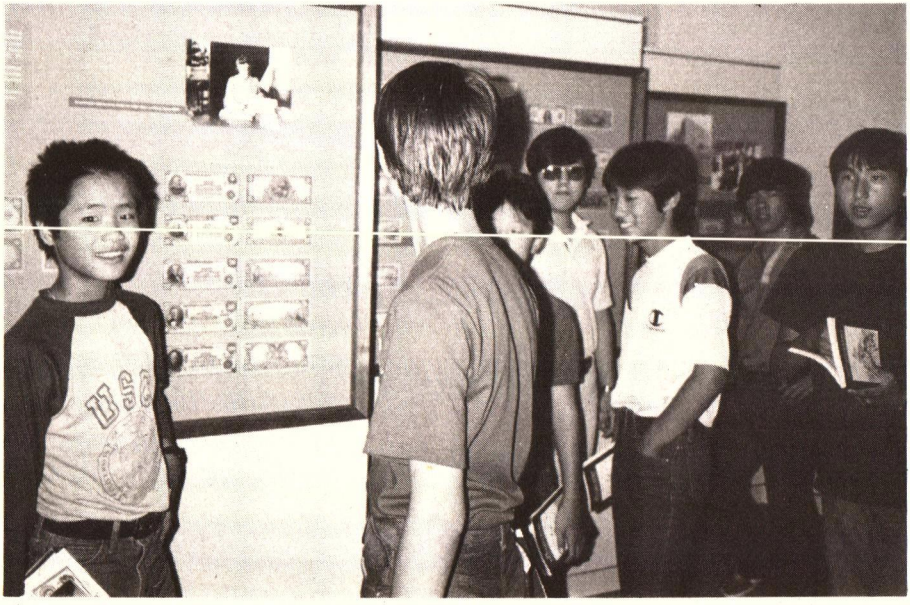
Holdover Candidates

The following six candidates did not receive the necessary votes in the last election to be enshrined but did receive enough to qualify them as holdover candidates. Their names will be placed on the ballot of the 1892 election. No further nominations are necessary, but any endorsement citing accomplishments of any of these candidates will be appreciated by the Council.

WILLIAM F. DUNHAM — S. WALCOTT (S.W.) FREEMAN — JOHN WALTER SCOTT
ROBERT WALLACE McLACHLAN — LEONEL C. PANOSH — WILLIAM T.R. MARVIN

MUSEUM

Japanese Students Tour ANA Museum



A group of sixteen young people from Kimitsu City, Chiba, Japan were recent guests of the ANA Museum. Students from Kimitsu City High School, the visitors spent an afternoon at the ANA as part of a tour of the western United States.

The students presented the museum with a 100 yen commemorative coin marking the 50th anniversary of the reign of Emperor Hirohito. Their Colorado Springs visit also included tours of the U.S. Air Force Academy and the U.S. Olympic Training Center.

LIBRARY UPDATE

GB40.S9
THE ENCYCLOPEDIA OF UNITED STATES SILVER & GOLD COMMEMORATIVE COINS, 1892-1954, by Anthony Swiatek and Walter Breen. 1981. 362p. Illus. Hard cover. First Coinvestors, 200 I.U. Willetts Rd., Albertson, NY 11507. $35.

For many numismatist-investors, their interest in coins is largely limited to information on detecting counterfeits and grading specific pieces to thereby assign a value. Although this information is important, it is only part of the picture. A collector can only fully enjoy the hobby when he is aware of the history, the whys and wherefores of the coins in his collection. This book provides a wealth of background information on the most beautiful series in American coinage. Ignoring the unfortunate format, which refers to each issue as "the corpus delecti," the information given is satisfyingly complete, in many cases even a photo of the original holder is included. For the investor, a chart on past periodic values and pages of price projections for the next 10 years are included, as well as a grading guide.

FB30.67
COINS OF MEXICO, by Frank W. Grove. 1981. 474p. Illus. Hard cover. Quarterman Publications, 5 South Union St., Lawrence, MA 01843. $60.

Because of its proximity to the U.S., Mexican coins are a popular subject with American collectors. Krause Publications has recently issued a 1981 edition of the *Standard Catalog of Mexican Coins, Paper Money, Stocks, Bonds and Medals*. Also this spring, Quarterman published this volume on Mexican coins. The author, who previously penned a definitive three volume series, *Medals of Mexico* which included orders and military decorations, limited this work to coins with the exception of a few patterns which may be mistaken for circulating coins.

Each piece is illustrated with either a photo or line drawing. A very complete description of the coin, including the inscription and design, is given together with the size and a value for each of four grades. Unlike the Krause book Grove explains little of the history of the area, but the notes on each coin are much more extensive than the *Standard Catalog*.

On the same subject, the ANA library has recently added a slide set entitled *State and Federal Coppers of Mexico* to the Visual Education Program. The set consists of 43 color slides depicting Mexican state and federally issued copper coins from the 1800s and may be ordered from the library.

KB70.B8R6
THE COINS AND BANKNOTES OF BURMA, by M. Robinson and L.A. Shaw. 1980. 160p. Illus. Paper cover. Michael Robinson, 31 Priory Rd., Sale, Cheshire, England. $22.50 (Surface), $29 (Airmail).

This new publication is currently the only book in the ANA library on the numismatics of Burma. It is an extensive study containing not only a catalog of coins and notes, but also an economic history of the country from ancient times to the present. Two chapters are devoted to the Burmese script and weight systems. Obviously a great deal of research has gone in to the preparation of this book and the history makes very interesting reading.

AA58.K6K6
ABE KOSOFF REMEMBERS . . . 50 YEARS OF NUMISMATIC REFLECTIONS, by Abe Kosoff. 1981. 392p. Illus. Paper cover. Sanford J. Durst, 170 East 61st St., New York, NY 10021. $19.50 (Hard cover, $30).

Recently, the ANA library has received an increasing number of requests for information on early numismatists; information on the lives of men like Farran Zerbe and B. Max Mehl. Personal recollections from men like these are not readily available and in some cases may not be available at all. So it is a treat

to have a compilation of the remembrances of a man who is certainly one of the most important numismatists of our generation. That Mr. Kosoff knew many early numismatists and that his style is easy to read makes this publication even more interesting and enjoyable. The articles in the book first appeared in *Coin World* and have been rearranged by the author into a more or less chronological narrative of numismatic history in the twentieth century.

PA40.B5 1981
KU KLUX KLAN TOKENS by D.E. Birdsell. 1981. 40p. Illus. Paper cover. Research Associates, P.O. Box 442, Swartz, LA 71281. $5.

This publication is a substantially expanded edition of a pamphlet first issued in 1977. Included are medals, tokens, orders and charms. Each item is pictured and has a written description. Because Klan tokens have been the subject of relatively little research, this is an important addition to the available numismatic information.

RM35.J4H6
C. PAUL JENNEWEIN, SCULPTOR by Shirley Reiff Howarth. 1980. 145p. Illus. Paper cover. Shirley Reiff Howarth, International Art Alliance, P.O. Box 260932, Tampa, FL 33685. $10.

C. Paul Jennewein's death in 1978 marked the end of one of the most impressive artistic careers in America. Numismatically, Jennewein is well known for his "Fame and Glory" medal issued by the Society of Medalists in 1933, as well as nine of the medals portraying Americans in the Hall of Fame for Great Americans in New York University. His sculpture can be found on government buildings in Washington and in the White House, as well as in many public and private collections around the country. The biography is profusely illustrated with examples of his work, giving further depth to this fascinating chronicle of his life.

GA50.A58
LET'S COLLECT TYPE COINS, by Paul Andersen. 1981. 58p. Illus. Paper cover. Paul Andersen, P.O. Box 2184, Laguna Hills, CA 92703. $2.95.

Type coins or type sets are groups of coins which vary in design, but which all belong to a specific series. A Jefferson nickel is one type of U.S. five cent coin. A type set of U.S. five cent coins would include one of each of the designs of nickels without regard to date or mint mark. Personal opinion dictates whether minor varieties are defined as a distinct type or not. Mr. Andersen discusses the collection of various kinds of U.S. type sets; for example, an obsolete set, which is coins of denominations no longer issued by the mint. Since a complete set by date and mint mark of any U.S. coin is becoming prohibitively expensive for the average collector, type sets can provide a challenging collecting alternative.

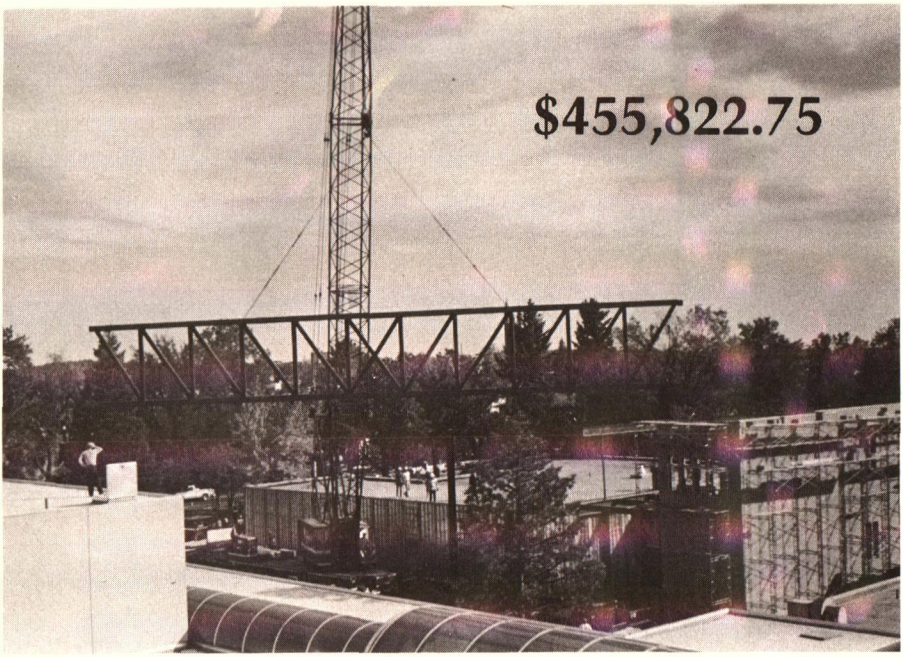
CONVENTIONS

The Convention is Coming!
Now is The Time To Begin Plans for Boston

All ANA dealers desiring bourse space at the 91st Anniversary Convention scheduled to be held August 17-21, 1982, at the Sheraton-Boston Hotel in Boston, Massachusetts, should make their requests for bourse application forms to: ANA Bourse Applications, P.O. Box 2366, Colorado Springs, CO 80901-2366. Deadline for receipt of completed forms at ANA Headquarters is December 14, 1981.

The convention staff is preparing to assign dates and locations for member clubs desiring to meet during the convention. Clubs and affiliate groups wishing to reserve space at the Boston meeting should contact the ANA Convention Staff, P.O. Box 2366, Colorado Springs, CO 80901 by December 18, 1981.

BUILDING FUND





Further Progress on the Building Addition

A burst of applause rang out at ANA headquarters on October 7, as staff, city officials and local press witnessed the placing of a 21,800 pound steel truss, the support for the second floor of the new building addition. The largest such support structure to be installed at a construction site in Colorado Springs, the beam is 105 feet long and 14 feet high and was mounted on two one-ton columns. Traffic was rerouted to clear Cascade Avenue in front of the construction sight as a giant 125 ton crane effortlessly swung the beam into place. The crane, which was brought to Colorado Springs from Denver on two trucks, filled the ANA parking lot as newspaper reporters and television cameras lined the sidewalk to record the

record breaking-event. Ted Langowski, foreman of the L.R. Johnson Construction Company of Colorado Springs, expressed pleased relief that the beaming, except for a one hour delay, took place on schedule and exactly according to plans.

The successful placement of the truss marked the 25 percent completion of the building addition. All ANA members should remember that the new addition is being built not only for them, but by them as well. Construction will proceed in pace with the growth of the Building Fund, and each tax deductible contribution to the Fund brings the new addition that much closer to completion. Members who wish to contribute to the Fund can do so at any time, and for members' convenience, a special donation reminder has been included in the annual dues notice.

CASH ($10.00 to $24.99)
Sam Cristaldi, Salisbury, Mass.
Stanley A. Brown, Elkton, Md.
Columbus Numismatic Society, Inc., Columbus, Ohio
John Furka, Ft. Lauderdale, Fla.
Clyde Hubbard, Cuernavaca, Mor., Mexico
Helen Lee Cordts, Davidsonville, Md.
(In Memory of Seymour Moss)
Sheldon Kammerman, Tuckerton, N.J.
(In memory of Seymour Moss)
Ramon Kurt, Mexico City D.F., Mexico
Charles G. Warnstedt, Chicago, Ill.
(In memory of Seymour Moss)

CASH ($25.00 to $49.99)
Del Marva Silver Exchange, Denton, Md.
Carolyn M. Haygood, Sinclair, N.Y.
Lawrence E. Elman, Woodland Hills, Calif.
Marvin E. Huddleston, Winnabow, N.C.
Phil Iverson, Tarzana, Calif.
Victor E. Jurtusz, Morris Plains, N.J.
Philip Mancuso, Inc., Hammonton, N.J.
Lower Cape Fear Coin Club, Wilmington, N.C.
Triangle Enterprises, Milford, Conn.
Paul R. Whitnah, Shreveport, La.
(In memory of Ray Byrne)
Annen E. Nye, Colorado Springs, Colo.
Paul R. Whitnah, Shreveport, La.
(In memory of Violet Peters)
Charles M. Adkins, New York, N.Y.
Birkler & Waddell, Ltd., Washington, D.C.
Neil S. Berman, New York, NY.
Denver Gold & Silver Exchange, Denver, Colo.
Donald E. Brigandi Co., Inc., New York, N.Y.
Harmer Rooke Numismatics Ltd., New York, N.Y.
Friendly Coin Club of Chambersburg, Chambersburg, Pa.
La Jolla Coin & Precious Metals, La Jolla, Calif.
Ed Hipps, Dallas, Texas
Mike Kiscadden, Lebanon, Pa.
George W. Rodgers, Midwest City, Okla.
(In memory of Violet Peters)
Shoreham Enterprises, Ltd., Pt. Jefferson Station, N.Y.
Record Coin, Cutbank, Mont.
Steinmetz Coin & Currency, Lancaster, Pa.
Tilden Coin Co., Naperville, Ill.
Universal Numismatics Corp., Richland Center, Wisc.
Gary L. Young, Oakland, Calif.
Wise's Coin & Gift Shop, Lebanon, Pa.
Golden Eagle Coin Exchange, Adelphi, Md.
David L. Ganz, New York, N.Y.

CASH ($50.00 to $99.99)
Chase Manhattan Bank, New York, N.Y.
Clarke Vollbrecht, Brooklyn, N.Y.
West Palm Coin Club, West Palm, Fla.
Blue Chip Coins, Lake Charles, La.
Joe Elek, San Jose, Calif.
Boston Numismatic Society, West Roxbury, Mass.
Midwestern Numsimax Unltd., Naperville, Ill.

CASH ($100.00 to $499.99)
D & J Rare Coin Co., Ltd., Chattanooga, Tenn.
Northeast Numismatics, Acton, Mass.
Montgomery Rare Coin, Willow Grove, Pa.
Norman Ross, Hamilton, Ohio
Ponterio & Wyatt, San Diego, Calif.
Scott A. Travers, F.D.R. Station, N.Y.
International Organization of Wooden Money Collectors, Charleston, S.C.
Ross' Coins, Idaho Falls, Idaho
Ed Leventhal, Boston, Mass.
Peter Pienta, Wakefield, Mass.
Richard T. Munzner, Winsted, Conn.
Mike Kliman, South Laguna, Calif.
David L. Ganz, New York, N.Y.
Jack M. Baxter, Erie, Pa.

CASH (Over $500 to $999.99)
John Dannreuther, Memphis, Tenn.
Jess Peters, Inc., Decatur, Ill.

CASH ($1000.00 to $2499.99)
Mike Kiscadden, Lebanon, Pa.

CASH ($2500.00 to $4999.99)
Capitol City Coin Exchange, Annandale, Va.

Total Cash $9,861.55
Under $10.00 2.30
Balance of Building Fund $445,958.90
Total Donations, Sept. 30, 1981 $455,822.75

TRUST FUND DONATIONS

CASH ($10.00 to $24.99)

Richard Bear, Seymour, Pa.
International Primitive Odd & Curious Money Club, New York, N.Y.
Low Country Coin Club, Hanahan, S.C.
Harold Collins, Schofield, Wis.
Azzedine El-aaji, San Diego, Calif.
John E. Drew, West Hartford, Conn.
Scott D. Thomas, Wintersville, Ohio
H.J. Walz, Ventura, Calif.
Patricia H. Bottiger, Milford, Conn.
Richard Gold, Spring Valley, N.Y.
John Welch, Colonia, N.J.
Norman E. Cash, Wichita, Kans.
Stanley M. Sokolo, Santa Fe, N.M.
Stephen Olendrzinski, Pittsburgh, Pa.
John T. Rhoades, Campbell, Calif.
Carl W. Splitt, Ann Arbor, Mich.
Gus Koroch, Portage, Wis.
Sam G. Havelos, Blacksburg, Va.
J.D. Underhill, Laredo, Texas
William W. Hannah, Salem, Va.
Robert E. Heller, Miami, Fla.
John A. Kennel, West Germany
John Dittman, North Platte, Neb.
J.J. Renger, Ventura, Ca.
Donald L. Headings, York, Pa.
Israel J. Simalevitz, Cleveland, Ohio
Charles E. Hilpl, Philadelphia, Pa.
G.M. Croft, Florissant, Mo.
Jonas Zucker, West Orange, N.J.
Robert Pitt, Baltimore, Md.
Mimi Post, Washington, Mo.
Jeffrey M. Peck, King of Prussia, Pa.
Jere V. Keiser, Upper St. Clair, Pa.
Mary L. Langk, Quincy, Mass.
Elmar Strauss, Colorado Springs, Colo.
Lowell Galyan, Roseville, Ca.
Rafael C. Bermudez, Fajardo, P.R.
Brevard S. Williams, Florence, Mass.
Carl Garnier, Scarsdale, N.Y.
Francis M. Fazzari, Arlington, Va.
J. Michael O'Neill, Colorado Springs, Colo.
Robert Finlay, Ft. Lauderdale, Fla.
S. Luther Essick, Spokane, Wash.
Eric B. Zinner, Harsdale, N.Y.
Marcia Chabel, Brooklyn, N.Y.
Mauricio Manasche, Panama
George L. Peacock, Kalamazoo, Mich.
Robert M. Dekovich, Hibernia, N.J.
Charles P. Ross, Redwood Valley, Ca.
William Russell, Rockville, Md.
K.D. Marshall, Broadview Hgts., Ohio
Sidney Goldfield, New York, N.Y.
Jerry Jouett, Rockbridge, Ill.
Peter Weldon, West Sand Lake, N.Y.
Fernand R. Tessier, Quebec, Canada
John F. Kirkpatrick, Albuquerque, N.M.
John G. Walker, Dunkirk, N.Y.
Monika Staack, West Germany
Lowell A. Lanier, Savannah, Ga.
Aaron D. Allen, Bloomfield Hills, Mich.
Lynn A. Anderson, Lakewood, Calif.
William L. Clark, Clementon, N.J.
Hercules Glover, Jr., Bronx, N.Y.
Kenneth S. Gardner, San Diego, Calif.
Ben L. Hong, Richardson, Texas
Roger L. Ishee, Chardon, Ohio
Gerald W.G. Kwock, Honolulu, Hawaii
William R. Long, Potoma, Md.
H. Lumbard, Detroit, Mich.
The Azteca Numismatic Society, Burbank, Calif.
Dennis L. Roos, Pontiac, Mich.
Carl Smith, Tullulah, La.
Preston Sights, Columbia, Mo.
Spink & Son, London, England
Raymond A. Barz, Plainfield, Ill.
Joseph G. Hylas, Staten Island, N.Y.
David A. Lowry Jr., Wilton, Conn.
Truman D. Sims, Houston, Texas
Keith Burd, Lakewood, Colo.
Robert G. Essig, Elgin, Ill.
Stan Stevens, Grass Valley, Ca.
Walter Sametz, Darien, Conn.
Robert Bligh, East Sydney, Australia
Deborah S. Blair, Garland, Texas
Chris Wilson, Seminole, Fla.
Brian T. Grigsby, West Palm Beach, Fla.
Florencio V. Tromp, Aruba, Netherlands
Forrest E. Button, Larkspur, Colo.
Kenneth Richard Anderson, Granite City, Ill.
Steven A. Feller, Cedar Rapids, Iowa
Herbert W. Horne, Jr., Framingham, Mass.
Robert R. Heath, Waltham, Mass.
Stamps, Coins, Shells, etc., Joliet, Ill.

CASH ($25.00 to $49.99)

Dorothy Gershenson, Bala Cynwyd, Pa.
Louis DiLauro, Astoria, N.Y.
Lawrence E. Elman, Woodland Hills, Ca.
Amcase, Akron, Ohio
Jack M. Baxter, Erie, Pa.
S.M. Colavita, Trenton, N.J.
First Coinvestors, Inc., Albertson, N.Y.
Glen Rock Coin Shop, Glen Rock, N.J.
James D. King, Ridgewood, N.J.
Mike Follett Rare Coins, Dallas, Texas
Ossie's Coin Shop, Allentown, Pa.
Alex G. Perakis, Media, Pa.
Presidential Coin & Antique Co., Inc., Alexandria, Va.
Sidney W. Smith & Sons, Miami, Fla.
Tebo Coin Co., Boulder, Colo.
The Numismatic Studio, Westbury, N.Y.
Douglas Weaver, Waco, Texas
F.S. Werner, N. Bellmore, N.Y.
Bruce C. Lane, Glendale, Ariz.
Suzanne A. Zeboray, San Clemente, Calif.
Tremon W. McCuiston, New York, N.Y.
Mark Kaufman, West Brookfield, Mass.
James E. Best, Miami, Fla.
Joseph Pavlick, Glen Burnie, Md.
Emerson S. Smith, Pittsburgh, Pa.

ASSOCIATION NEWS

Jimmy Lee Taylor, Midwest City, Okla.
Leonard W. Leitner, Providence, R.I.
William B. Cyrkin, Laguna Niguel, Ca.
Norman Chabel, Brooklyn, N.Y.
Kent Coin Club, Dover, Del.
James C. McKittrick, Commack, N.Y.
Joseph R. Lederer, San Mateo, Ca.
Paul Rutigliano, Oceanside, N.Y.
Hub Stamp & Coin Co., Boston, Mass.
J.J. Teaparty Inc., Boston, Mass.
The Sheldon Coin Shop, Herkimer, N.Y.
Norman W. Pullen, S. Casco, Maine
Edgewood Coin Shop, Jacksonville, Fla.
Jack M. Baxter Coins, Erie, Pa.
Markal Coins Inc., Medford, Mass.
C.H. Wolfe - Historical Coins, Lakeside, Ohio
Pullen & Hanks, Inc., El Paso, Texas
Mish International Monetary Inc., San Mateo, Calif.
Oklahoma Federated Gold & Numismatics, Tulsa, Okla.
A. Marshall Morris, Forest, Va.
Jeffrey P. Bergelt, Douglaston, N.Y.
Eastern Coin Exchange, Hackensack, N.J.
Donald P. Hatfield, Royal Oak, Mich.
International Coin Inc., Minneapolis, Minn.
International Coin Inc., Minneapolis, Minn.
International Coin Inc., Minneapolis, Minn.

CASH ($50.00 to $99.99)

Edgewood Coin Shop, Jacksonville, Fla.
Nevada Coin Shop, Nevada, Iowa
Ingrid K. Smith, Des Moines, Iowa
Micahel G. De Falco, Claremont, Ca.
Robert J. Tribou Jr., Bellevue, Wash.
David L. Bates, Meadville, Pa.
Judith Frank, Hicksville, N.Y.
Kenneth J. Malmberg, Springfield, Ill.
Arlie Slabaugh, Springfield, PA.

CASH ($100.00 to $499.99)

Angelo G. Johnson, Roseville, Minn.
David Bland, Jr. Galleries, Inc., Austin, Texas
B & M Coins, Donnellson, Iowa
Stan Spurgeon, Dayton, Ohio
Wayne L. McBeath, Broken Arrow, Okla.
Rohan Financial Corporation, Bellevue, Wash.
Marshall's Stamps & Coins, Toledo, Ohio
W.C. Blaisdell, Elizabeth, N.J.
Park Avenue Coin Center, Inc., Edison, N.J.
Albuquerque Coin Club, Albuquerque, N.M.
Genial Galleries, Purchase, N.Y.
Lyndon King, Jr., Sioux Falls, S.D.
Houston Numismatic Exchange, Inc., Houston, Texas
Ridge Coin and Stamp Exchange, Rochester, N.Y.
Tilden Coin Company, Naperville, Ill.
W.G.Y. Coin And Stamp Co., Schenectady, N.Y.

CASH ($500.00 to $999.99)

B & M Coins, Donnellson, Iowa
Penn-Ohio Coin Clubs, Inc., Toledo, Ohio
David Schenkman, Brians Rd, Md., In memory of Frederick Lange
Indianapolis Coin Club, Inc., Indianapolis, Ind.
David Hall, Huntington Beach, Calif.
Krause Publications, Inc., Iola, Wis.
Steve Ivy Numismatic Auctions, Dallas, Texas
Central States Numismatic Society, West Des Moines, Iowa
Numismatics Ltd., Beverly Hills, Calif.
Joe Flynn Rare Coins, Inc., Kansas City, Kans.
PAK—Jefferson Full Step Nickel Club, Haledon, N.J.
PAK—Jefferson Full Step Nickel Club, Haledon, N.J.
Gordon J. Wrubel, Overland Park, Kans.

CASH ($1000.00 to $2499.99)

B & M Coins, Donnellson, Iowa
Professional Numismatists Guild, Van Nuys, Calif.

MATERIAL ($25 to $49.99)

Elliott Markoff, Hollywood, Calif.
Dennis R. Heller, Richfield, Minn.
Jim Hoffman, Safety Harbor, Fla.
Capital Plastics, Inc., Massillon, Ohio

MATERIAL ($50.00 to $99.99)

John Herzog, New York, N.Y.
Wesley J. Alonso, St. Petersburg, Fla.
Arthur W. Tuttle, San Diego, Calif.

MATERIAL ($100.00 to $499.99)

Eagle Coin & Stamp, Hatboro, Pa.
Jack M. Baxter, Eric, Pa.
E. Ronald Franzen, Colorado Springs, Colo.
Harry J. Forman, Inc., Philadelphia, Pa.
C.K. Mervine, III, Norristown, Pa.
Elliott Markoff, N. Hollywood, Calif.
Stan Spurgeon, Dayton, Ohio
International Primitive Odd & Curious Money, New York, N.Y.

MATERIAL ($500.00 to $999.99)

Michael G. Fahey, Colorado Springs, Colo.
Milt Cohen, Westwood, N.J.
Thomas P. McKenna, Ft. Collins, Colo.
Fred Zinkann, Montgomery, Ill.
Florida United Numismatists, Orlando, Fla.
Ed Hilbert, Madison, N.J.
Dade Curtis, Dunlap, Ill.

MATERIAL ($1000.00 to $2499.99)

Margaret C. Powell, Seattle, Wash.
Stan Spurgeon, Dayton, Ohio
Thomas Waggoner, Shawnee, Kans.
Stan Spurgeon, Dayton, Ohio
Frank Robinson, Albany, N.Y.

Adna G. Wilde, Colorado Springs, Colo.

MATERIAL ($8000.00)
Bob Korver, Pasadena, Calif.

MATERIAL ($20,000.00 to $29,999.99)

Richard Diskin, Oregon, Ohio
Richard Diskin, Oregon, Ohio

MATERIAL (273,000.00)
Margaret H. Lloydd, Camden, S.C.

MEMBERSHIP REPORT

Membership Roll Tops 40,000

With this month's accepted members, the ANA's membership roster has topped 40,000 for the first time ever. With 1981 dues notices having been mailed out in mid-October, the association encourages all members to take advantage of the still low $15 membership fee. Let's see if we can maintain that new 40,000 record membership!

Applications R-114407 through R-114899 and LM-2945 through LM-2962 as published in the September issue have been accepted for membership.

The following applications were received before September 20, 1981. If no objections are filed prior to December 1, these applicants will become members on that date and notice to that effect will appear in the January 1982 issue.

We suggest that new members of ANA consider dealing only with professional numismatists who, themselves, are ANA members.

R-115295 **Edward L. Machulak,** 903 W. Green Tree Rd., River Hills, WI 53217. Lisa Bowerman

A-115296 **Winnifred M. Nichols,** 6394 E. Floyd Dr., Denver, CO 80222. Lisa Bowerman, R. Eugene Nichols

R-115297 **Gary Hardy,** P.O. Box 3125, Quartz Hill, CA 93534. Richard S. Montgomery

R-115298 **Guido D. Bertolani,** San Jose, CA. Robert Hughes, Murray Singer

R-115299 **Lonny Simonian,** San Luis Obispo, CA. Steve Ivy, Bob Merrill

R-115300 **Albert Landes,** Philadelphia, PA. Irene M. O'Brien, Richard S. Montgomery

R-115301 **Dominick Mattera,** 119 W. 14th Ave., North Wildwood, NJ 08260. Irene M. O'Brien

R-115302 **John Brndiar,** 249½ Retail Center, Broomfield, CO 80020. James L. Halperin, Leroy J. Bellisario

R-115303 **Robert A. Correa,** 27777 Franklin Rd., #1650, Southfield, MI 48034. Carlton F. Schwan

R-115304 **Gary W. Swanson,** Warwick, RI. Margo Russell

R-115305 **Thomas A. Keefe,** 720 Walnut St., Latrobe, PA 15650. Joseph L. Orszulak

R-115306 **Helen G. McKinney,** Downey, CA. Lisa Bowerman

R-115307 **Paul A. Amati,** Stoughton, MA. Francis W. Scarpaci, Jr.

R-115308 **Jerome A. Lee,** Box 66, Rolette, ND 58366. Andrew M. Holds, James M. DiGeorgia

R-115309 **Robert Rupp,** Uniontown, PA. Cloyde P. Howard

R-115310 **Andres Perez,** B-14 Flordel Valle, Urb Las Vegas, Catano, PR 00632. Blas Sanchez-Guillen

R-115311 **Gregory A. Kateff,** 1732 Myron, Lincoln Park, MI 48146. Lisa Bowerman

R-115312 **William C. Youngblood,** 317 Hidden Valley Trail, Sherman, TX 75090. Charles A. Wingo

R-115313 **Milford L. Medders,** 1213 E. Cherry St., Sherman, TX 75090. Charles A. Wingo

R-115314 **Harold B. Ritter,** Box 5552, Norman, OK 73070. James E. Hundley, Wayne L. Towe

R-115315 **Paul Gaboriault,** 1107 Broadway, Rensselaer, NY 12144. Peter Weldon

R-115316 **Stephanie Sax,** 3021 Brookdale Rd., Studio City, CA 91604. Lisa Bowerman

R-115317 **Ronald J. Mandracchia,** 15 Portland Rd., Union, NJ 07083. Lisa Bowerman

R-115318 **Clayton D. Terry,** Oklahoma City, OK. Steve Ivy, Bob Merrill

R-115319 **Robert A. Berns,** R.D. 1495, Fleetwood, PA 19522. Lisa Bowerman

R-115320 **Fred M. Bennett,** Rt. 1, Norwich, OH 43767. Robert M. Santo

R-115321 **Ray Gelvin,** 5508 W. Turney, Phoenix, AZ 85031. A.G. Wilde, Jr.

R-115322 **Shawn Markie,** Lee College, Box 884, Cleveland, TN 87311. Glenn Smedley

R-115323 **Eric M. Overton,** Homestead AFB, P.S.C., Box 7091, Homestead, FL 33030. Lisa Bowerman, Addis R. McPherson

R-115324 **Lawrence E. Seger,** 4053 Via Encinas, Cypress, CA 90630. Cloyde P. Howard

R-115325 **John P. Shizas,** P.O. Box 221, Oak Park, IL 60303. Joel Klein

R-115326 **Patrick T. Schill,** Milwaukee, WI. Kenneth L. Hallenbeck

R-115327 **John F. Gruenewald,** 622 9th Ave., Kirkland, WA 98033. Dale L. Williams, John R. Colby

ASSOCIATION NEWS

R-115328 **Bob Patterson,** P.O. Box 411, St. Augustine, FL 32084. Henry Patterson

R-115329 **Richard J. Irla,** Tiverton, RI. Gene C. Neel

R-115330 **Tom Stoddard,** San Anselmo, CA. Lisa Bowerman

J-115331 **David G. Goldfarb,** 365 W. 25th St., New York, NY 10001. Lisa Bowerman

J-115332 **Lambros D. Xethalis,** 182 Stockton St., Hightstown, NJ 08520. Lisa Bowerman

R-115333 **David B. Danielson,** P.O. Box 468, Tonopah, NV 89049. Lisa Bowerman

R-115334 **Casmir Waszak,** 515 Locust Lane, East Rochester, NY 14445. Lisa Bowerman

R-115335 **Arthur J. Plonka,** Sterling Hts., MI. Florence Schook

R-115336 **Norvel R. Williams,** 5475 Hixson Pike, Chattanooga, TN 37443. Patti Brumit

R-115337 **Edgardo T. Anzures,** Lexington, KY. Patricia Rickards, Jonathon M. Krasny

R-115338 **Richard A. Barzelay,** Marshfield, MA. Lisa Bowerman

R-115339 **Jerome R. Johnson,** San Bernardino, CA. Nelson W. Kessell

R-115340 **Ira M. Dohanian,** 269 Payson Rd., Belmont, MA 02178. James T. Carr

R-115341 **William Ellswick,** Ewa Beach, HI. Lisa Bowerman

R-115342 **Ronald Francis Brown,** 20540 MacArthur, Redford Tp., MI 48240. Gervacio S. Bandico

R-115343 **Reza Sanadgol,** Tehran, Iran. Lisa Bowerman

R-115344 **Robert W. Dowd,** Martinsville, VA. Margo Russell

R-115345 **Carol Byles,** 6182 Caminito Baeza, San Diego, CA 92122. Garrett C. Soule

R-115346 **Herbert L. Erikson,** 109 Standish Rd., Watertown, MA 02172. Richard S. Montgomery, Irene M. O'Brien

R-115347 **Patrick Wan,** 40 Amber Cir., St. Albert Alta, Alberta, Canada T8N 2J1. Lisa Bowerman

R-115348 **Jonathan Albrecht,** Manor Motel, Rt. 28, Windham, NH 03087. Robert Hughes, Murray Singer

R-115349 **Grady B. Adams, Jr.,** Fayetteville, NC. John J. Smies, Irene M. O'Brien

R-115350 **Ronald A. Boos,** R.R. 1, Box 169, Rayette, OH 43521. Clarke Vollbrecht

R-115351 **Charles J. Washington,** Muscatine, IA. Lisa Bowerman

R-115352 **Alan Wienke,** P.O. Box 15785. Durham, NC 27704. William Anderson

R-115353 **John E. Hogle,** Chappaqua, NY. Lisa Bowerman

J-115354 **Henry J. Siegel, Jr.,** 502 N. Market St., Salem, VA 24153. Willard L. Camp, Jr.

R-115355 **Robert A. Sebenoler,** Columbus, OH. Richard S. Montgomery, Irene M. O'Brien

R-115356 **David N. Jasner,** P.O. Box 650, Berkeley, CA 94701. Ron Underwood

R-115357 **Gordon E. Kaough,** Lake Charles, LA. Edward C. Rochette

R-115358 **Dwayne M. Hice,** 2220 S. Madison, Muncie, IN 47302. Richard S. Montgomery, Irene M. O'Brien

R-115359 **Jeff Thrasher,** Magnolia, TX. William H. Johns

R-115360 **Justin R. Allen,** Colorado Springs, CO. Brenda Lear, Martha Hodges

R-115361 **Ron Hurst,** Ben Lomond, CA. Edward Ondrick, Ronald Smalley

R-115362 **D. Craig Cower,** Hot Springs, SD. Lisa Bowerman

R-115363 **Bob Clark,** 6655 Bertrand Ave., Reseda, CA 91335. Edward Ondrick, Ronald Smalley

R-115364 **John W. Burgwald,** 1803 S.E. 15th Terr., Cape Corral, FL 33904. Robert Hughes, Murray Singer

R-115365 **Mohamad Fazil Khan,** Slater, IA. Manny Acosta

R-115366 **Chuck McCann,** Kansas City, MO. Steve Ivy, Bob Merrill

R-115367 **Paul M. Belosh,** 7901 Bay Meadows Cir. East, #342, Jacksonville, FL 32216. Nick Bizic, Milana Bizic

R-115368 **James D. Raack,** Westchester, CA. Andrew M. Holds, James M. DiGeorgia

R-115369 **John D. Russell,** 16632 Whitby, Livonia, MI 42154. William Ewald

R-115370 **Doyce Neighbors,** Rt. 1, Talking Rock, GA 30175. W. Montgomery Sims, Jr.

R-115371 **David P. Thurber,** 9 Lantern Lane, Barrington, RI 02806. Steve Ivy, Bob Merrill

R-115372 **J. Garrett Kinley,** P.O. Box D-2, Beebe, AR 72012. Joseph Notini

R-115373 **Richard S. Krajcik,** P.O. Box 13027, Station A, Winston-Salem, NC 27110. Steve Linder

R-115374 **Edward L. Moy,** North Providence, RI. Harold Naylor

R-115375 **John R. Boland,** 3746 Richmond Rd. N.E., Cedar Rapids, IA 52402. Steve Ivy, Bob Merrill

R-115376 **Betty L. Keen,** Los Angeles, CA. Joel Gabrelow, Phil Iversen

R-115377 **George L. Wilson,** 3435 Camino Del Rio South, #206, San Diego, CA 92108. Charles Wyatt

R-115378 **Alphonse T. Houle,** Springfield, MA. T. Mulrooney, Jr.

R-115379 **George Newcomb,** Rt. 2, Box 219, Bemidji, MN 56601. Arthur E. Lauffs, Norman O. Lee

R-115380 **B.G. Holland,** 723 W. 10th St., Juneau, AK 99802. Duane V. Buell

R-115381 **Dalton Kimble,** 2238 Kevin David Dr., Flint, MI 48505. David A. Hall, George D. Hatie

R-115382 **Betty Jane Decker,** Orlando, FL. Richard Eargle

R-115383 **Herbert B. Eargle,** Winter Park, FL. Richard Eargle

R-115384 **Michael B. Shivar,** P.O. Box 98, Kinston, NC 28501. Daniel Talbert

R-115385 **Rodney Meckley,** 17133 Imperial Valley, #168, Houston, TX 77060. Willard D. Reeves, Jr.

R-115386 **Joseph J. Alksa, Jr.,** 4256 S. Richmond, Chicago, IL 60638. William J. Bobick

R-115387 **Jerry Smiley,** 2001 S. 15th, Las Vegas, NV 89104. Cindy Bridges, Richard S. Montgomery

R-115388 **Robert J. Strack,** New Lenox, IL. Richard S. Montgomery, Irene M. O'Brien

R-115389 **Hardy Lee Kershell,** 4218 Spanish Trace, Pinson, AL 35126. Gordon L. Gibbs

R-115390 **Patrick J. Dougherty,** Tucson, AZ. Edward C. Rochette

R-115391 **Joseph C. Hammond,** Sylvania, OH. Lisa Bowerman

R-115392 **Earl G. Lund,** Phoenix, AZ. A.G. Wilde, Jr.

R-115393 **William E. Massey,** Rt. 1, Box 81, East Corinth, VT 05040. Lisa Bowerman

ASSOCIATION NEWS

R-115394 **Bill Bozic,** 532 *Eastwind Dr.*, Apt. 4, North Palm Beach, FL 33408. David R. Cervin

J-115395 **Joel Phillips,** Box 67, Ranchester, WY 82839. Kirk D. Meredith

R-115396 **John C. Beeler,** 6161 E. Northwest Hwy., #2280, Dallas, TX 75231. Burnett Marus

R-115397 **Arlene Hughes,** P.O. Box 22058, Phoenix, AZ 85028. A.G. Wilde, Jr.

R-115398 **N.E. Dzin,** 23532 El Toro Rd., #21, El Toro, CA 92360. Edward C. Rochette

R-115399 **Mark Grodin,** Staten Island, NY. James L. Halperin, Leroy J. Bellisario

R-115400 **James T. Lummel,** Manitou Springs, CO. Edward C. Rochette

R-115401 **Tammy Morin,** Colorado Springs, CO. Edward C. Rochette

R-115402 **Richard Mueller,** 4645 N. Sheridan Rd., Chicago, IL 60640. Lisa Bowerman

A-115403 **Constance C. Seger,** 4053 Via Encinas, Cypress, CA 90630. Lisa Bowerman, Lawrence Seger

R-115404 **Linton H. Collier,** Box 309, Bellevue, ID 83313. Joel Gabrelow, Phil Iversen

R-115405 ***Richard T.* Irby,** 3658 Lawnview, Corpus Christi, TX 78411. Rosendo Barrera

R-115406 **William E. Harter,** P.O. Box 13314, Ft. Carson, CO 80913. James H. Hino

R-115407 **Fred B. Schenkler,** 700 Ridgecrest, Irving, TX 75060. Edward C. Rochette

R-115408 **Garry P. Crispen,** 801 S. Fair, Champaign, IL 61820. Richard S. Montgomery

J-115409 **Adam J. Strumpf,** 701-C University Village, Columbia, MO 65201. Michael G. Fahey

R-115410 **Robert A. St. Jean,** Gardner, MA. James L. Halperin, Leroy H. Bellisario

R-115411 **Leonard I. Lann,** Baltimore, MD. Lisa Bowerman

R-115412 **Jack Arbiser,** 1036 Vistavia Cir., Decatur, GA 30033. Edward C. Rochette

R-115413 **Ralph B. Morales,** Sunnyvale, CA. Edward C. Rochette

R-115414 **Robert R. Major,** 6055 Waverly, Dearborn Heights, MI 48127. Steve Ivy, Bob Merrill

R-115415 **Kevin McCarthy,** P.O. Box 4010, Christiansted, St. Croix, VI 00820. Lisa Bowerman

R-115416 **Louis J. Trionfo,** 305 E. 72nd St., Apt. 5HN, New York City, NY 10021. Edward Lesniak

R-115417 **Wesley E. Seaton,** Chattanooga, TN. James E. Hundley

R-115418 **Harvey H. Berger, Jr.,** 39 E. School St., West Springfield, MA 01089. Lisa Bowerman

R-115419 **Ronald Bryant,** 1010 Harvard, Champaign, IL 61820. Edward C. Rochette

1981 TOP RECRUITERS

100 Club

Hughes/Singer	443
Halperin/Bellisario	216
Margo Russell	216

Working Members

Burl Armstrong	12
Cloyde P. Howard	8
Ondrick/Smalley	4

Young Numismatists

None

Dealer Boosters

Halperin/Bellisario	13
Ivy/Merrill	13
Holds/DiGeorgia	11

Club Representatives

None

District Representatives

Gary E. Lewis	3

ANA Elected Officers

Florence Schook	17
A.G. Wilde, Jr.	6

Appointed Officers' and Staff Names Omitted

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.

The Association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release any applicants' or members' addresses at any time or for any purpose beyond this initial publication. Notices of changes of addresses of members are never published or released from headquarters.

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STATEMENT OF OWNERSHIP MANAGEMENT and CIRCULATION

(Act of August 12, 1970: Section 3685, Title 39, United States Code)

1. Title of Publication: *The Numismatist.*
2. Date of filing: *September 28, 1981.*
3. Frequency of issue: *monthly.*

B. Annual subscription rate: *$15.00.*

4. Location of known office of publication: *818 N. Cascade Ave., Colorado Springs, Colorado 80903.*
5. Location of the headquarters or general business office of the publishers: *818 N. Cascade Ave., Colorado Springs, Colorado 80903.*
6. Names and addresses of the publisher, editor and managing editor. Publisher: *American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901-2366;* Editor: *N. Neil Harris, P.O. Box 2366, Colorado Springs, CO 80901-2366;* Managing Editor: *Pat Black, P.O. Box 2366, Colorado Springs, CO 80901-2366.*
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8. Known bondholders, mortgages and other security holders owning or holding 1 percent or more of total amount of bonds, mortgages or other securities (if there are none so state): *none.*
9. For completion by nonprofit organizations authorized to mail at special rates (Section 132.122, Postal Service Manual): The purpose, function, and nonprofit status of this organization and exempt status to Federal income tax purposes—*have not changed during preceding 12 months.*
10. Extent and nature of Circulation:

A. Total number copies printed (Net press run): *average no. copies each issue during preceding 12 months—36,502; actual number of copies of single issue published nearest to filing date—37,458.*

B. Paid circulation: 1). Sales through dealers and carriers, street vendors and counter sales—average no. copies each issue during preceding 12 months—*0;* actual number of copies of single issue published nearest to filing date—*0.* 2). Mail subscriptions (part of membership pkg.)—average no. copies each issued during preceding 12 months—*35,860;* actual number of copies of single issue published nearest to filing date—*36,827.*

C. Total paid circulation: average no. copies of each issue during preceding 12 months—*36,827;* actual number of copies of single issue published nearest to filing date—*36,827.*

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F. Copies not distributed: 1). Office use, left-over, unaccounted, spoiled after printing—average no. copies each during preceding 12 months—*423;* actual number of copies of single issue published nearest to filing date—*404.* Returns from news agents—average no. copies each during preceding 12 months—*0;* actual number of copies of single issue published nearest to filing date—*0.*

G. Total (Sum of E & F-should equal net press run shown at A: *average no. copies each issue during preceding 12 months—36,502,* actual number of copies of single issue *published nearest to filing* date—*37,458.*

11. I certify that the statements made by me above are correct and complete.

N. NEIL HARRIS, editor

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The Numismatist

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DEADLINE: Copy must be *received* by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

MECHANICAL REQUIREMENTS: Full page, 28-1/2 x 45 picas; half page may be either vertical or horizontal in format. Single column width, 13-1/2 picas. Halftones should be 133 line screen mounted. Mats and stereos unacceptable. Page position may be requested but cannot be guaranteed.

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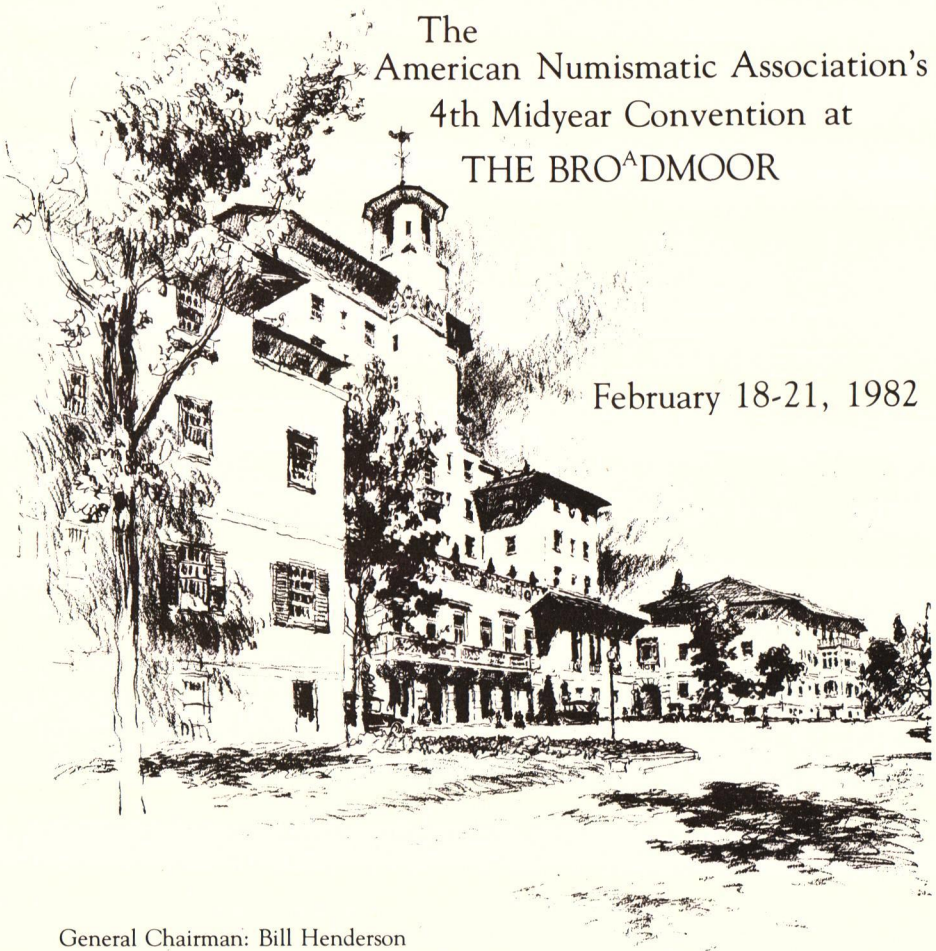
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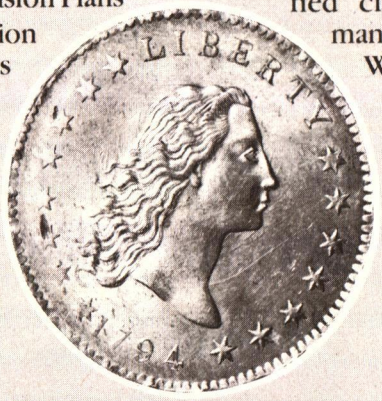
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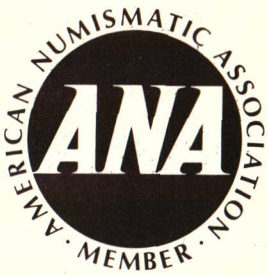
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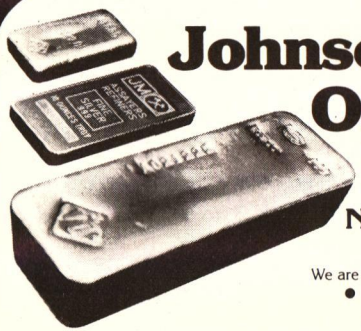
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1870	19.00	24.00	39.00	60.00	85.00	120.00	210.00
1871	24.50	31.00	57.00	80.00	110.00	135.00	250.00
1872	35.00	42.00	62.00	96.00	132.50	195.00	330.00
1877	275.00	315.00	400.00	550.00	800.00	1050.00	1500.00
1908-S	20.00	21.00	23.50	28.50	40.00	77.50	150.00
1909-S	95.00	107.50	135.00	155.00	195.00	275.00	400.00
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1909-S (VDB)	$275.00	$300.00	$335.00	$375.00	$420.00	$475.00	$625.00
1909-S	42.00	44.00	47.00	55.00	75.00	97.50	160.00
1914-D	77.50	85.00	100.00	142.50	300.00	490.00	875.00
1922 Plain	175.00	205.00	285.00	365.00	550.00	1300.00	2700.00
1931-S	30.00	31.00	32.50	34.50	40.00	50.00	65.00
1955/55	—	270.00	310.00	340.00	385.00	435.00	550.00
1972/72	—	—	—	—	140.00	180.00	255.00
SHIELD NICKELS							
1871	$20.00	$23.50	$32.00	$46.00	$75.00	$130.00	$340.00
1877 (Proof Only Issue)	—	650.00	700.00	800.00	900.00	1050.00	1600.00
1878 (Proof Only Issue)	—	275.00	325.00	400.00	450.00	585.00	625.00
1879	195.00	230.00	275.00	310.00	400.00	435.00	525.00
1880	230.00	290.00	315.00	370.00	450.00	480.00	575.00
1881	180.00	215.00	260.00	295.00	380.00	415.00	515.00
LIBERTY NICKELS							
1885	$290.00	$330.00	$435.00	$575.00	$675.00	$750.00	$1050.00
1886	39.00	46.00	82.50	115.00	190.00	290.00	485.00
1912-S	39.00	45.00	58.00	120.00	260.00	400.00	575.00
BUFFALO NICKELS							
1913-D T2	$32.50	$36.00	$42.00	$55.00	$78.50	$120.00	$210.00
1913-S T2	75.00	87.50	110.00	135.00	180.00	245.00	385.00
1914-D	22.00	25.00	33.50	50.00	84.00	135.00	285.00
1918/7D	500.00	600.00	850.00	1500.00	3100.00	6000.00	10,500.00
1937-D (3 Legged)	140.00	170.00	200.00	260.00	310.00	500.00	750.00
BARBER DIMES							
1892-S	$19.00	$22.50	$30.00	$46.00	$64.00	$115.00	$310.00
1894-O	25.00	28.50	47.50	82.50	182.50	460.00	2000.00
1895	43.50	48.00	62.00	82.50	130.00	250.00	735.00
1895-O	130.00	145.00	167.50	225.00	300.00	480.00	1800.00
1895-S	11.00	13.50	20.00	29.00	40.00	70.00	365.00
1896-O	34.00	38.00	50.00	65.00	105.00	240.00	875.00
1896-S	27.50	30.00	42.00	56.00	85.00	195.00	510.00
1897-O	27.00	31.00	47.00	65.00	140.00	310.00	1500.00
1901-S	27.00	32.00	58.00	90.00	155.00	365.00	1400.00
1903-S	20.50	24.50	36.50	57.00	95.00	250.00	1200.00
1904-S	14.75	18.00	28.50	50.00	85.00	235.00	1150.00
MERCURY DIMES							
1916-D	$500.00	$600.00	$875.00	$1250.00	$1700.00	$2150.00	$2600.00
1921	21.00	30.00	64.00	120.00	370.00	650.00	950.00
1921-D	33.00	42.00	84.00	160.00	390.00	650.00	950.00
1942-I	230.00	250.00	265.00	285.00	320.00	430.00	1100.00
BARBER QUARTERS							
1896-S	$220.00	$235.00	$575.00	$775.00	$1450.00	$2200.00	$5000.00
1901-S	1075.00	1250.00	1700.00	2250.00	3400.00	6000.00	19,000.00
1913-S	300.00	375.00	600.00	875.00	1500.00	2300.00	5500.00
STANDING QUARTERS							
1916	$1100.00	$1425.00	$2025.00	$2625.00	$3050.00	$3450.00	$4000.00
1918/17-S	1100.00	1575.00	2350.00	3150.00	4675.00	6500.00	9000.00
1919-D	35.00	52.00	82.50	115.00	195.00	265.00	525.00
1919-S	34.00	48.50	78.00	100.00	185.00	245.00	470.00

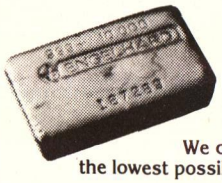


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Zurich, Switzerland	October 17 and 18
Dallas, Texas	November 13, 14 and 15
Las Vegas, Nevada	November 20, 21 and 22
Tokyo, Japan	November 21 and 22

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Main Interest _____

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1921	45.00	65.00	105.00	130.00	185.00	280.00	450.00
1923-S	80.00	135.00	180.00	235.00	355.00	450.00	625.00
WASHINGTON QUARTERS							
1932-D	$38.50	$46.00	$70.00	$92.00	$150.00	$285.00	$775.00
1932-S	37.00	41.50	55.00	70.00	88.50	157.50	430.00
BARBER HALVES							
1892-O	$87.50	$97.50	$130.00	$210.00	$340.00	$485.00	$1750.00
1892-S	90.00	97.50	130.00	210.00	310.00	460.00	1500.00
1893-O	15.00	18.00	30.00	68.00	195.00	320.00	1100.00
1893-S	40.00	46.00	70.00	175.00	270.00	425.00	1300.00
1895-S	14.00	17.00	26.00	58.00	155.00	285.00	800.00
1896-O	13.00	16.00	32.00	74.00	210.00	400.00	2100.00
1896-S	40.00	45.00	61.00	117.50	260.00	450.00	2100.00
1897-O	35.00	41.00	65.00	140.00	340.00	660.00	2700.00
1897-S	77.50	85.00	110.00	155.00	285.00	475.00	2000.00
1913	14.50	16.50	27.00	68.50	180.00	350.00	1375.00
1914	17.50	21.50	44.00	107.50	235.00	450.00	1500.00
1915	15.50	17.75	29.00	72.00	190.00	375.00	1400.00
WALKING HALVES							
1916-S	$27.00	$36.00	$87.50	$196.00	$320.00	$535.00	$950.00
1921	55.00	75.00	155.00	385.00	975.00	1600.00	2750.00
1921-D	82.50	115.00	220.00	460.00	1200.00	1800.00	3000.00
1938-D	21.00	22.00	24.00	33.50	75.00	230.00	600.00
MORGAN DOLLARS							
1879-CC	—	$30.00	$35.00	$68.00	$225.00	$500.00	$950.00
1880-CC	'$30.00	35.00	41.00	58.00	74.00	120.00	195.00
1881-CC	51.00	59.00	66.00	80.00	95.00	130.00	190.00
1884-CC	—	32.00	34.00	39.00	46.00	60.00	75.00
1885-CC	145.00	157.50	170.00	177.50	185.00	190.00	200.00
1888-S	—	23.00	26.00	37.50	50.00	70.00	250.00
1889-CC	125.00	150.00	190.00	330.00	700.00	1800.00	6750.00
1892-CC	—	30.00	34.00	42.00	70.00	185.00	325.00
1893	30.00	36.00	45.00	57.00	97.50	185.00	550.00
1893-O	33.00	40.00	55.00	115.00	250.00	360.00	1200.00
1893-CC	31.00	38.00	60.00	152.50	400.00	530.00	1050.00
1893-S	800.00	1000.00	1375.00	2150.00	3850.00	11,500.00	23,500.00
1894	230.00	275.00	325.00	425.00	585.00	800.00	1400.00
1895-O	37.50	47.00	55.00	127.50	325.00	700.00	3000.00
1895-S	47.00	57.00	75.00	140.00	450.00	850.00	1575.00
1899	—	33.00	43.00	55.00	65.00	71.00	120.00
1903-S	175.00	195.00	225.00	280.00	310.00	325.00	340.00
1921	—	12.50	12.50	12.50	12.50	12.75	22.50
PEACE DOLLARS							
1921	—	$30.00	$32.00	$40.00	$55.00	$85.00	$600.00
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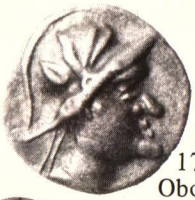
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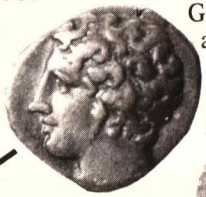
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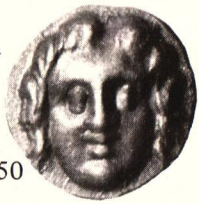
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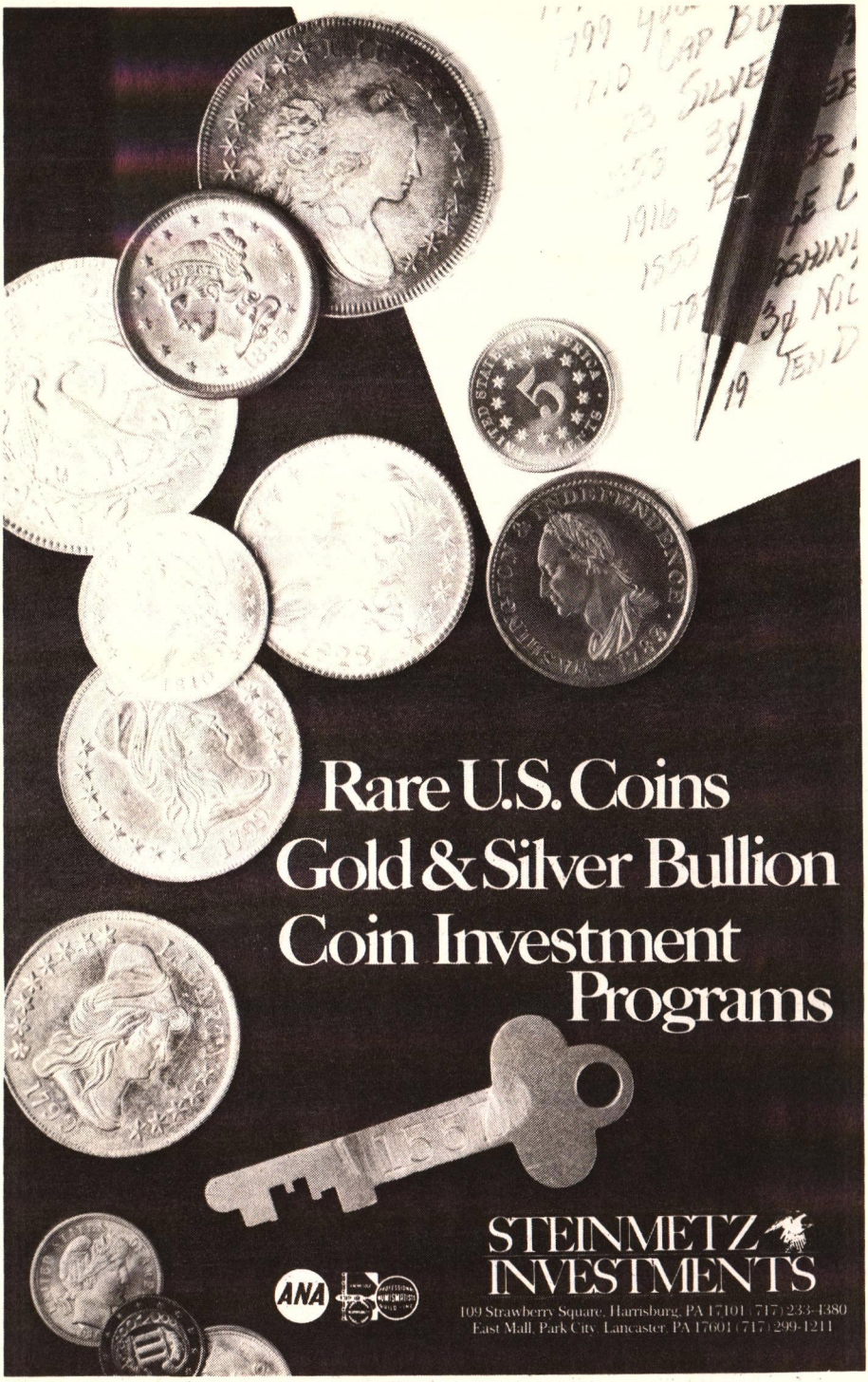
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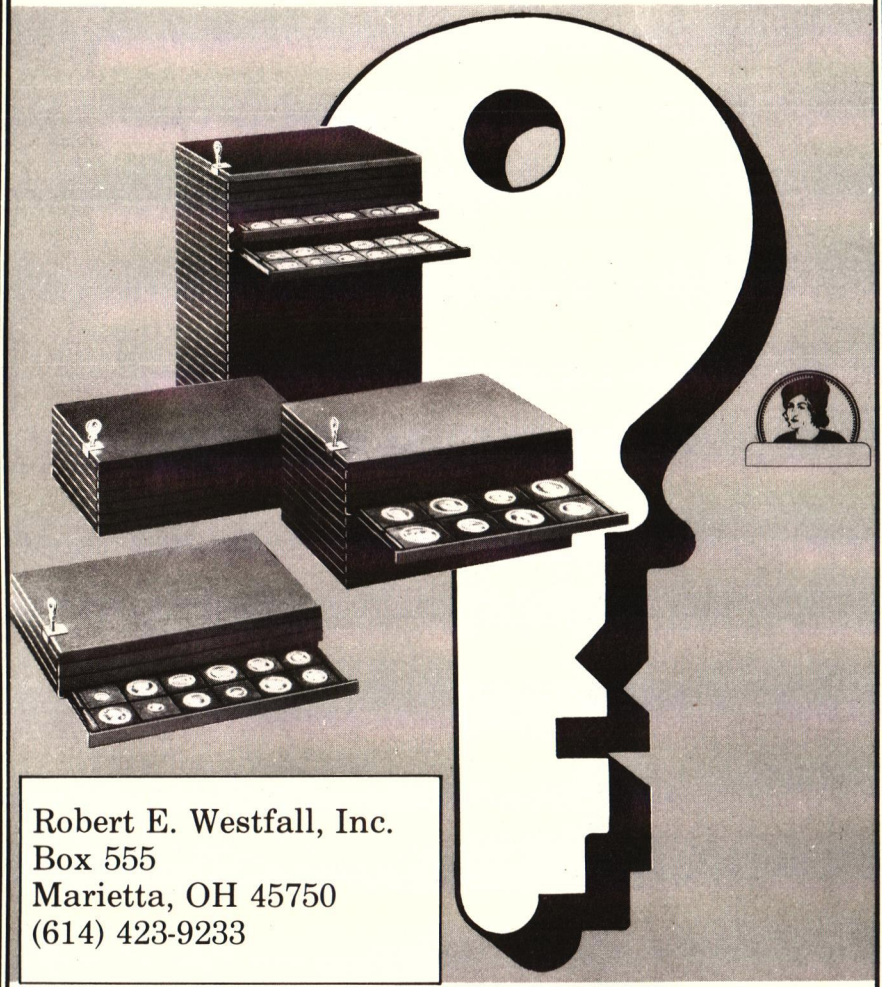
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takes place in the **Sheraton Centre Hotel,** 7th Avenue between 52nd & 53rd Streets, in New York City. The Bourse, which is in Albert Hall, is open to the public:

Friday, December 11, 11:00 a.m. until 8:00 p.m.
Saturday, December 12, 10:00 a.m. until 7:30 p.m.
Sunday, December 13, 11:00 am until 5:00 p.m.

Since 1972, this Convention has been devoted to serious collectors of ancient, medieval, and modern foreign coins, world paper money, tokens, scales, weights, numismatic literature, and even early (pre-1815) Americana. The Bourse consists of some 90 booths and approximately 100 dealers, at least 25% of whom are from overseas. Many of these dealers try to put their best foot forward, numismatically speaking, by setting aside some of the finest material, specifically for this Convention.

There will be four Auctions (two of them preceding the opening of the Bourse) which are associated with and sponsored by the Convention:

December 9, 7:00 p.m., in the Regency Ballroom - world paper money, presented by Ted Uhl of Auburndale, FL, and Birkler & Waddell of London. (Catalogue and prices realized list, $3.00 upon request from Ted Uhl, P.O. Drawer 1444, Auburndale, FL 33823).

December 10, 9:30 a.m. and 1:30 p.m., in the Regency Ballroom - ancient and medieval coins offered by Birkler & Waddell of Washington, D.C. (Catalogue and prices realized list, $8.50 upon request from Birkler & Waddell, Ltd., 1100 17th St. N.W., Suite 1000, Washington, D.C. 20036).

December 11, 7:00 p.m., and Dec. 12, 1:30 p.m., in the Albert Hall - foreign coins, a very important collection, to be sold by Henry Christensen of Madison, NJ (Catalogue and prices realized list, $5.00 upon request from Henry Christensen, Inc., P.O. Box 1732, Madison, NJ 07940).

December 13, 1:00 p.m., in the Regency Ballroom - world commemorative medals, presented by Johnson & Jensen of Danbury, CT. (Catalogue and prices realized list, only $1.00 upon request by Johnson & Jensen, P.O. Box 1085, Danbury, CT 06810).

There is, of course, far more to the New York International Numismatic Convention than its commercial side. A small but outstanding group of competitive and non-competitive exhibits will be featured, and the following collector societies will meet, (all to be addressed by one or more speakers): **Numismatics International** (Friday, 4:00 p.m.); **Oriental Numismatic Society** (Friday, 6:00 p.m.); **International Bank Note Society** (Saturday, 9:00 a.m.); **British Commonwealth Numismatic Society** (Saturday, 12:00 noon); **Society for Medieval Numismatics** (Saturday, 1:00 p.m.); **Russian Numismatic Society** (Saturday, 2:30 p.m.); **La Societe Americaine pour l'Etude de la Numismatique Francaise** (Saturday, 4:00 p.m.).

You are cordially invited to attend. As in past years, there is a nominal $1.50 registration fee, good for all three days. Additional information, hotel reservation cards, etc., may be obtained from:

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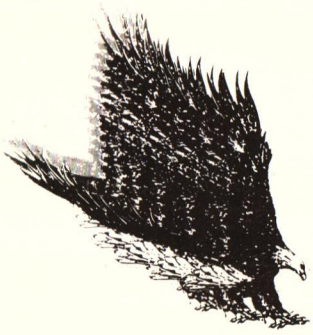
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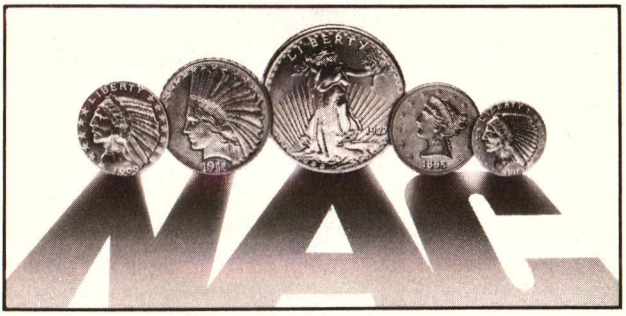
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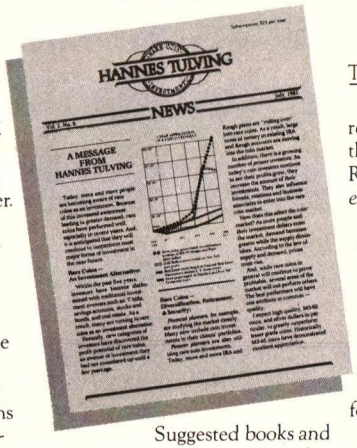
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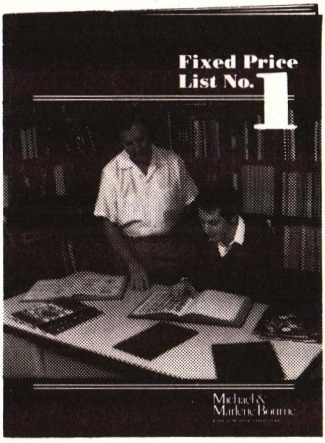
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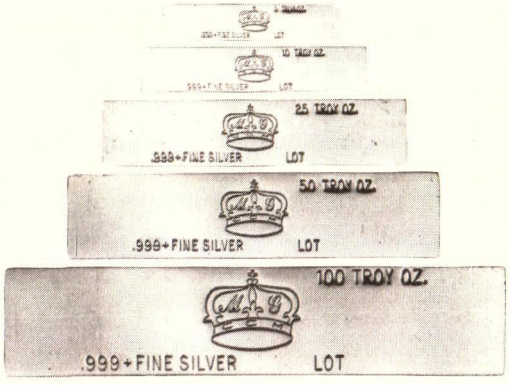
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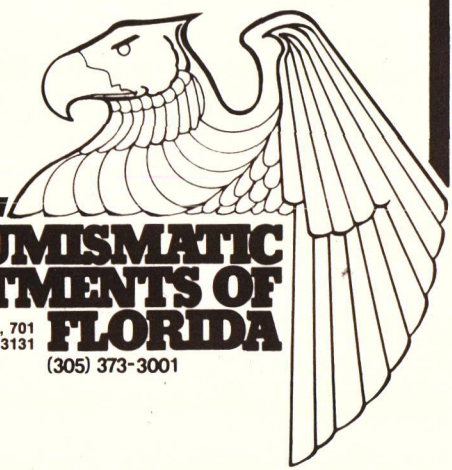
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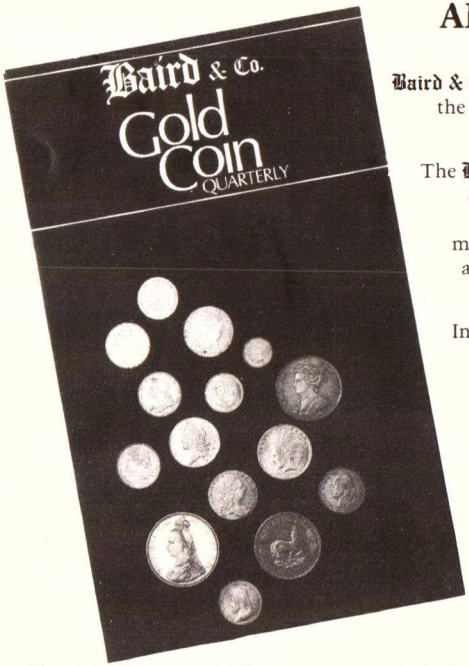
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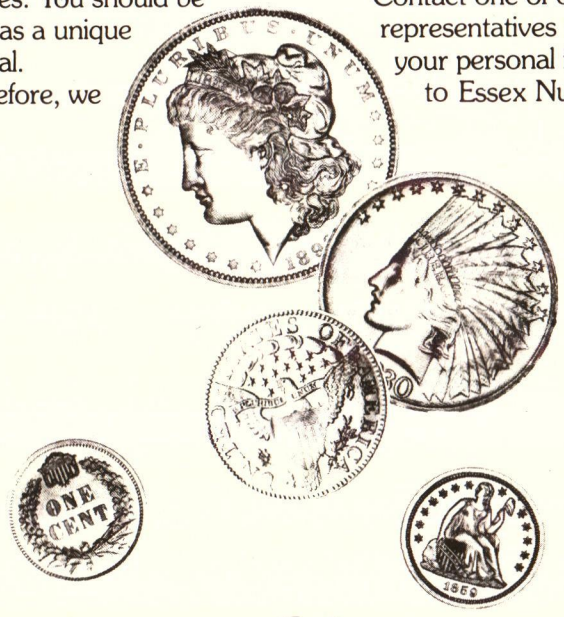
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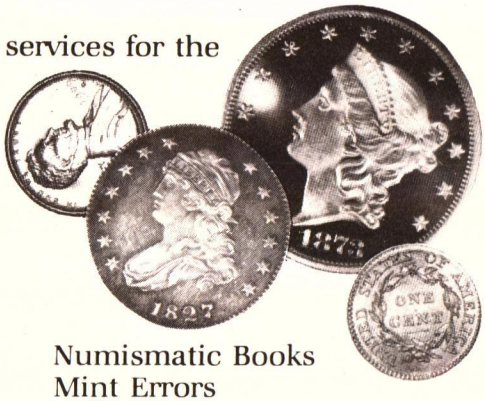


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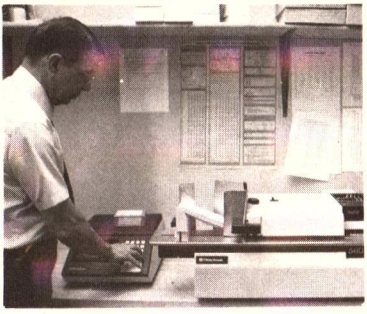
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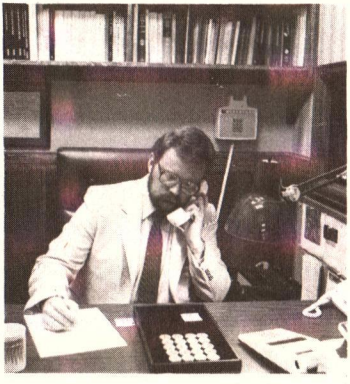
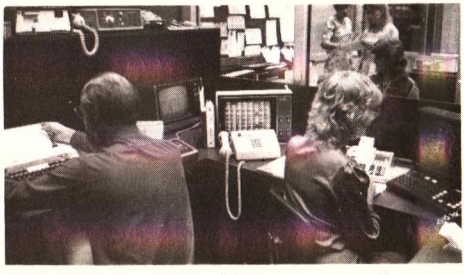
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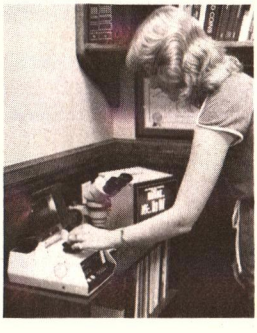
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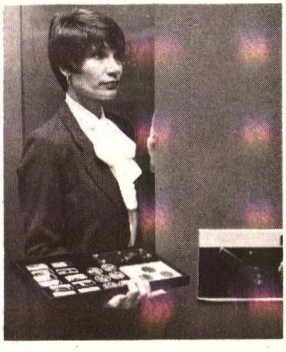
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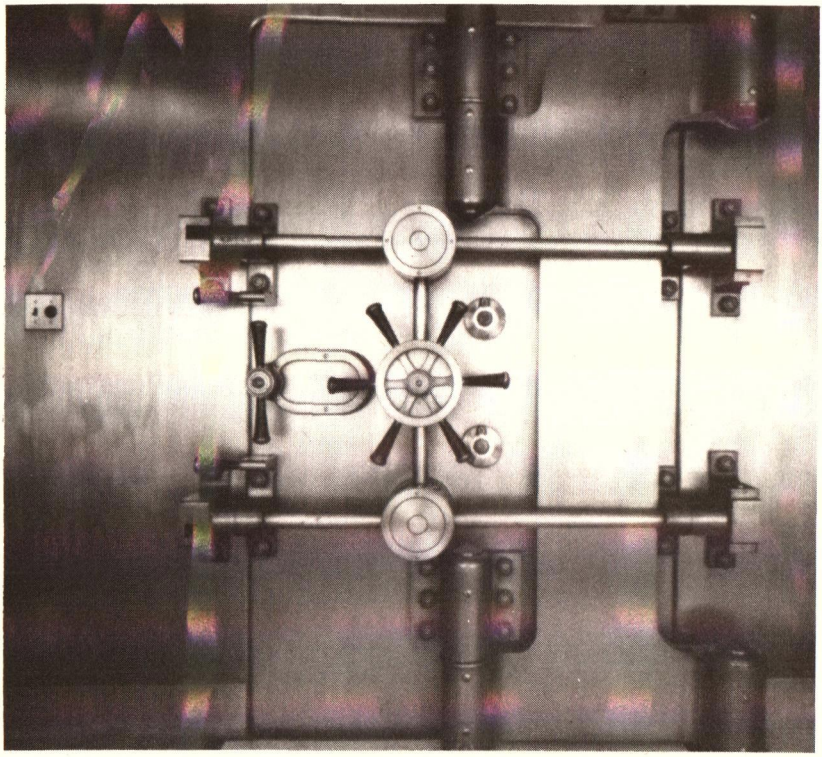
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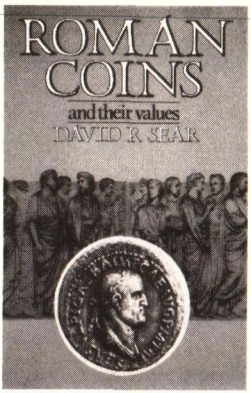
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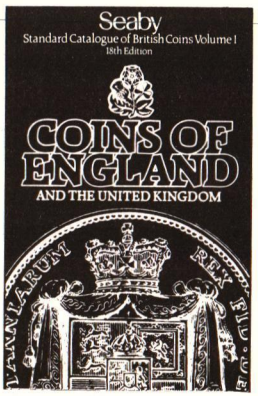
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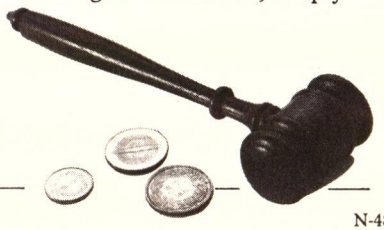
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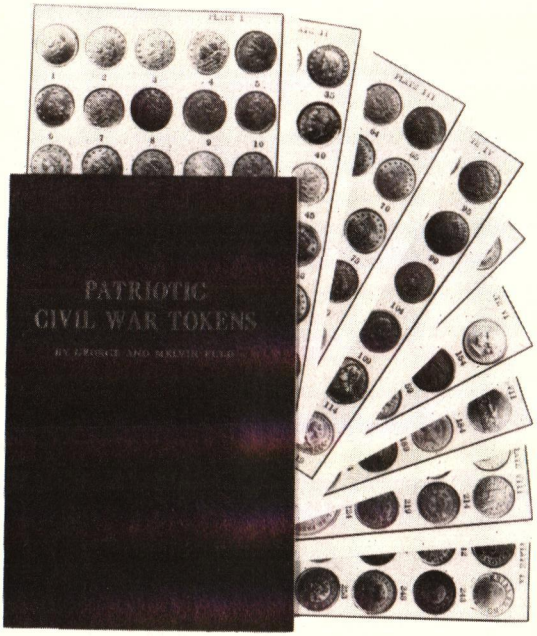
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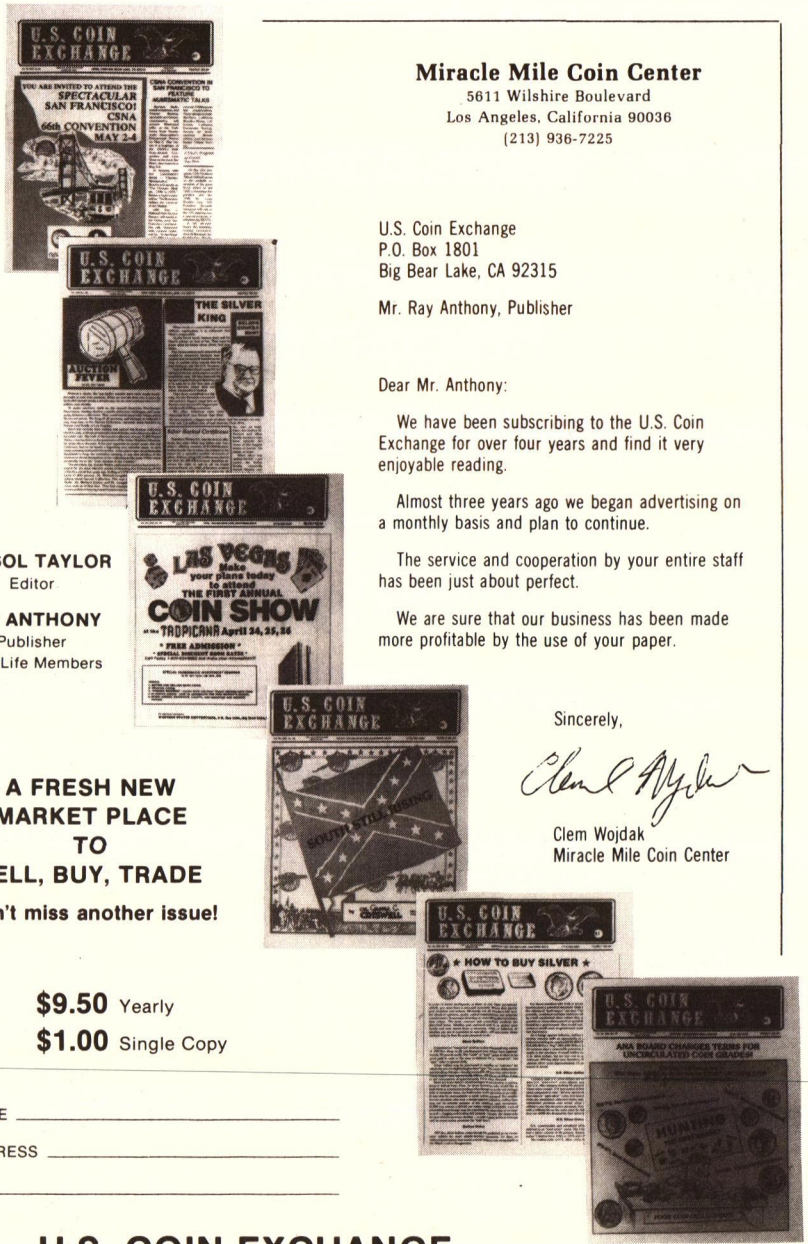
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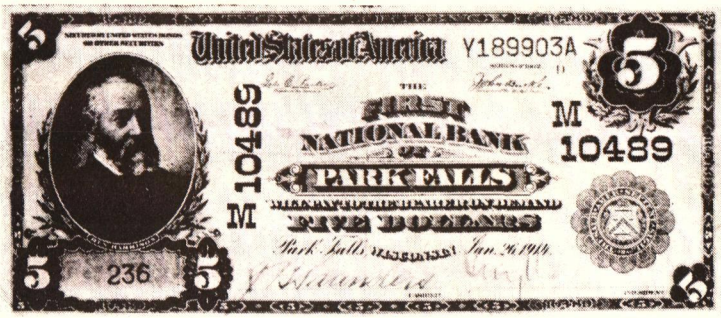
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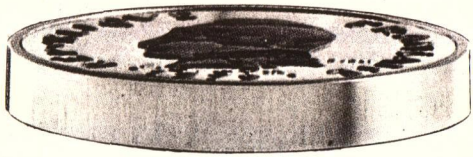
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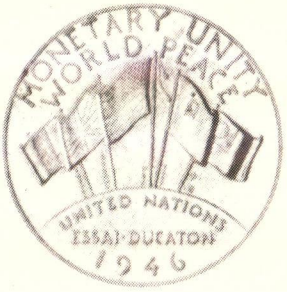
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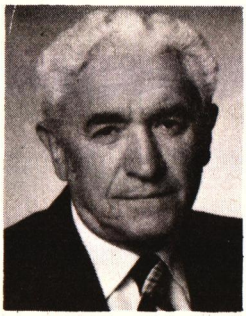


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481	4.00	10.00	30.00	40.00	PL 90. PL 90.	600.00	400.00
521	8.00	12.00	25.00	30.00	80.00	WTD All Grades	WTD All Grades
541	2.50	4.00	15.00	25.00	80.00	WTD All Grades	WTD All Grades
591	25.00	35.00	65.00	225.00	100.00	WTD All Grades	WTD All Grades
611	2.50	4.00	10.00	20.00	35.00	400.00	300.00
641	1.00	1.00	2.00	3.00	10.00	100.00	160.00
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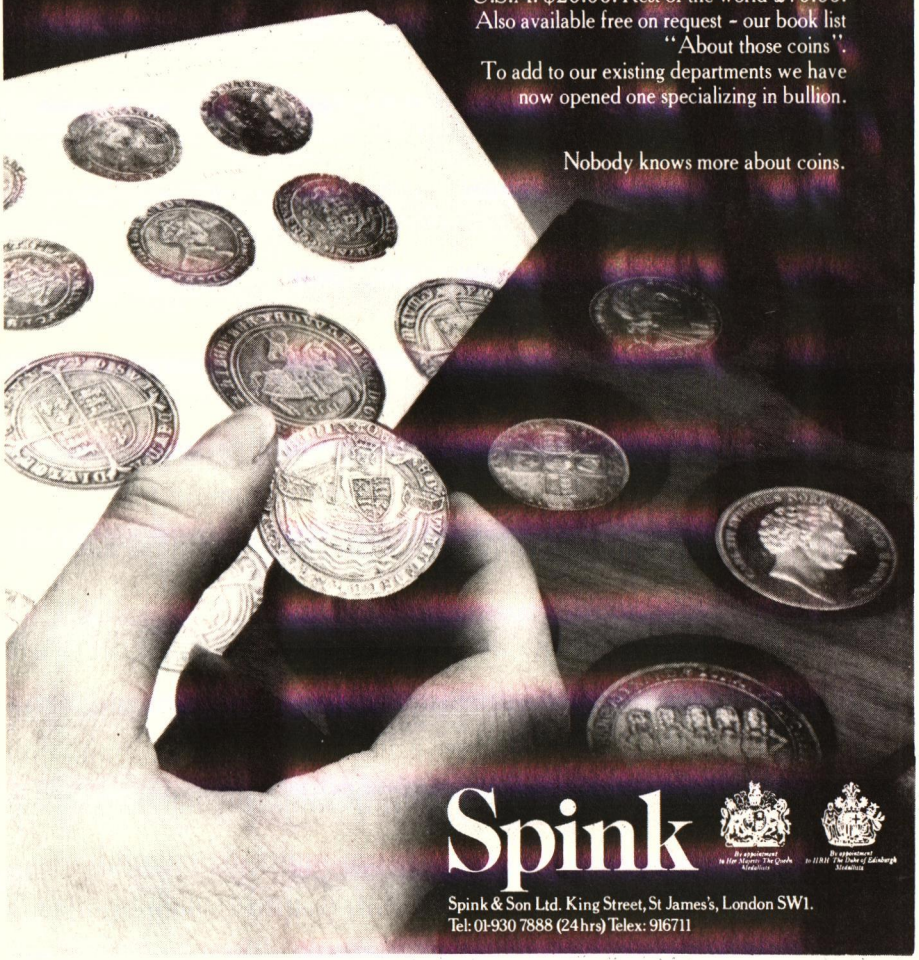
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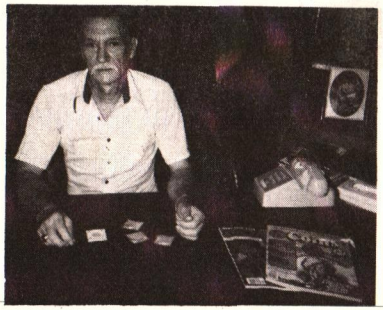
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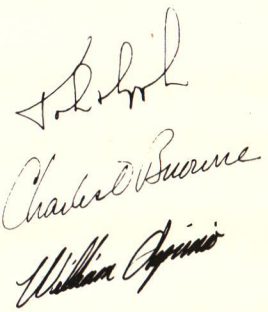
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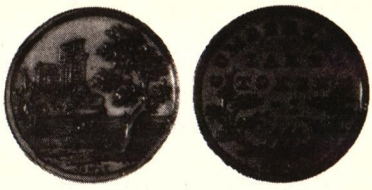
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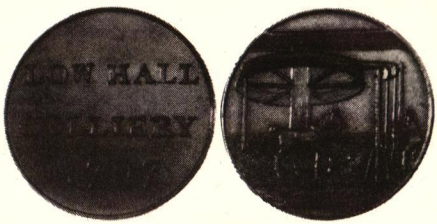
Derbyshire, halfpenny, Buxton, 1796 (D & H 2), UNC, rare, about 30 struck.



Cumberland, farthing, Lake Token, 1796 (D & H 2 bis), UNC, rare, struck on thick flan and so unrecorded.



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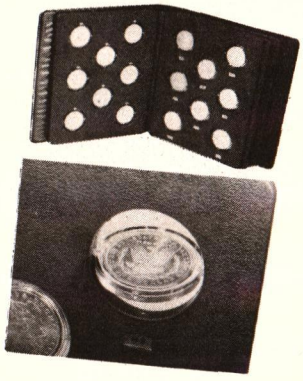
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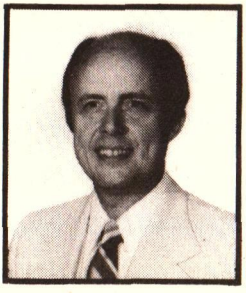


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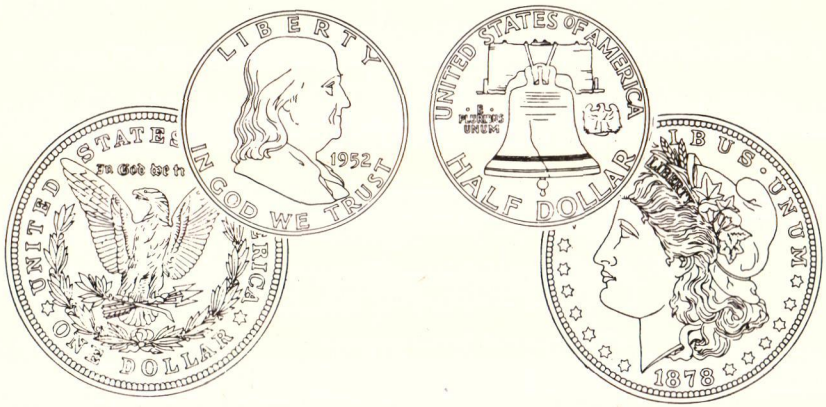
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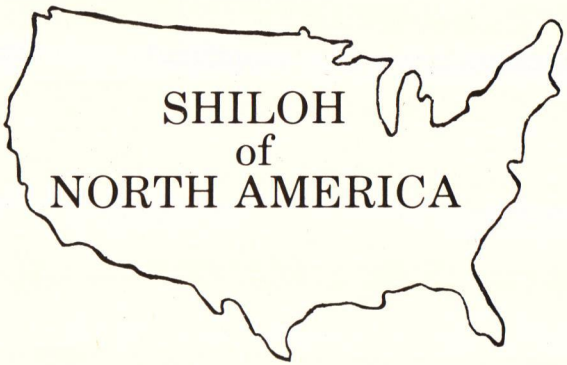
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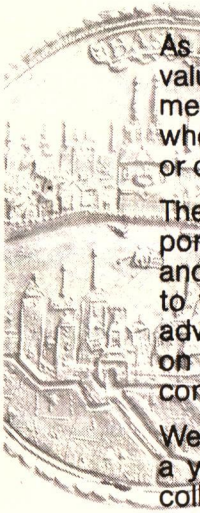
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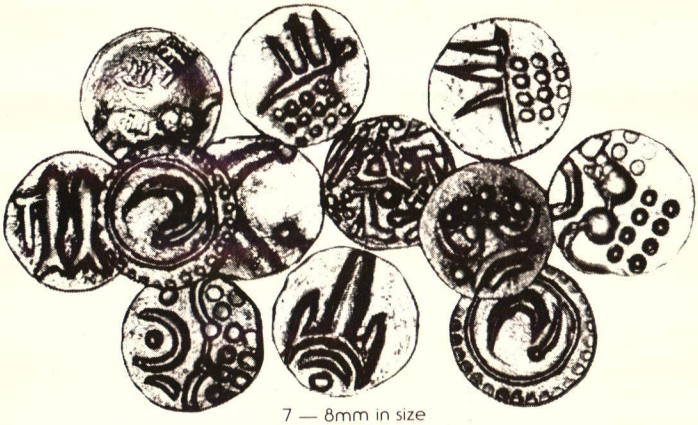
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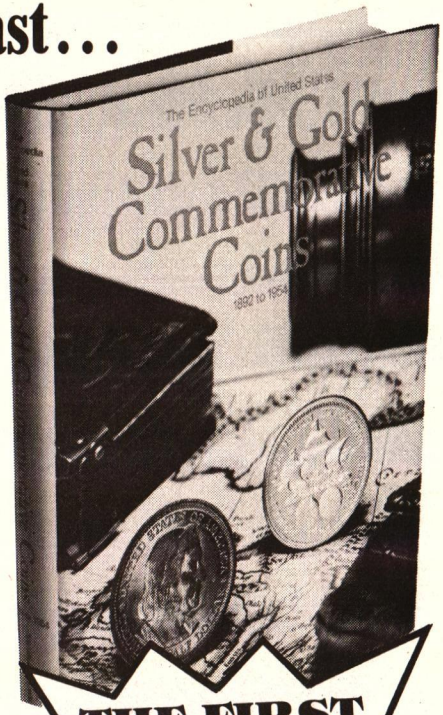
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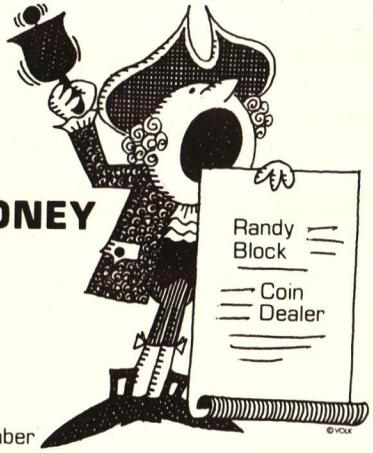
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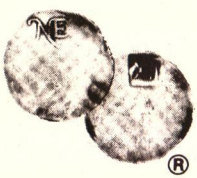
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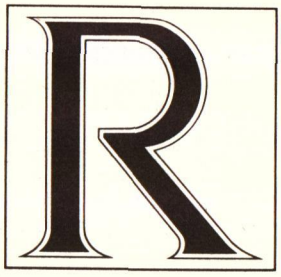
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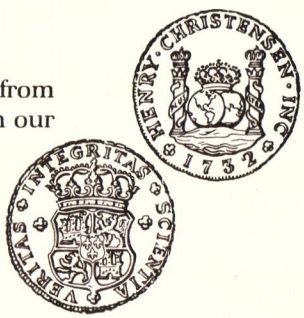
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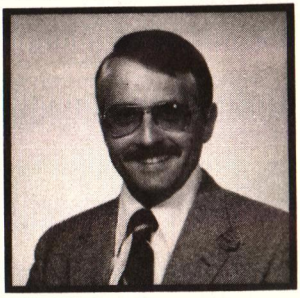
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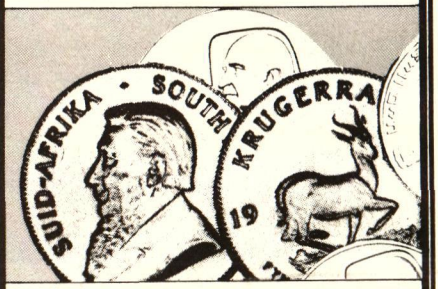
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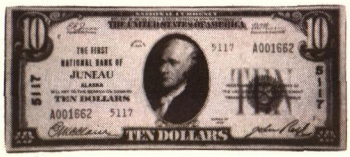
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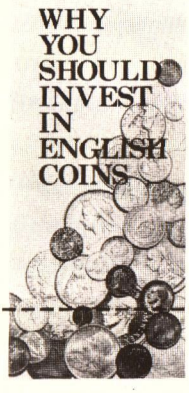
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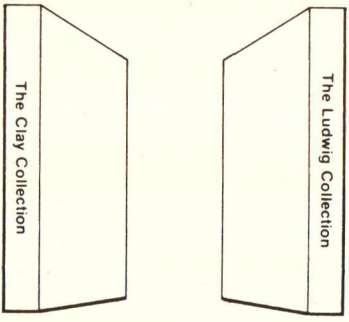
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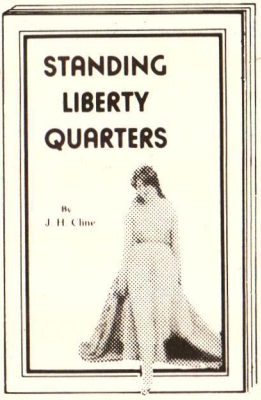
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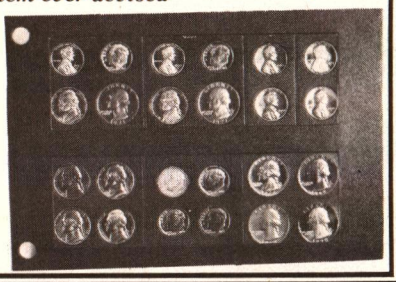
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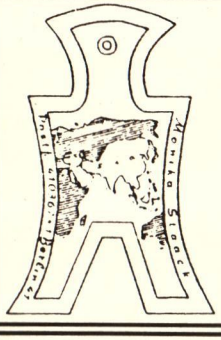
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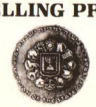
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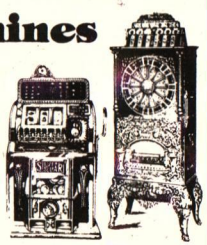
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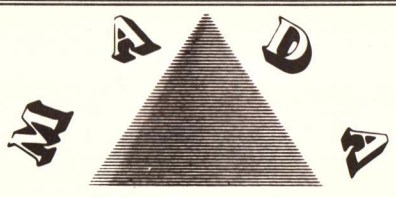
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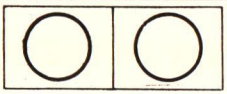
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